

31 janvier 2019

N° 2019-26

Consumer price index - provisional results - January 2019

## In January 2019, consumer prices increased by 1.2% year on year

### WARNING

These provisional results are only preliminary data. Accordingly, they should not be used for contractual revaluations. The indices published here are based on a limited set of price observations and from estimates of some rates of change for fares which are not yet available. The complete results will be published on 21 February 2019.

Over a year, the Consumer Price Index (CPI) should slow down for the third consecutive month: +1.2% in January 2019 after +1.6% in December 2018, according to the provisional estimate made at the end of January 2019. The fall in inflation should result from a pronounced deceleration in the prices of energy. Services prices should rise at the same pace as in December and those in manufactured products should drop barely less than in the previous month. Contrariwise, food and tobacco prices should gather pace.

Over one month, consumer prices should fall back by 0.5% after a stability in December. The prices of manufactured products should drop sharply because of the beginning of winter sales. Those of energy should fall again, but less than in December, in the wake of petroleum product prices. Services prices should slow down due to a seasonal downturn in airfares. Food prices should also be a little less dynamic than in the previous month. At least, those of tobacco should increase after a stability in December.

Year on year, the Harmonised Index of Consumer Prices should slow down sharply to +1.4% after +1.9% in December. Over one month, it should fall back by 0.6%, after +0.1% in the previous month.

### Consumer Price Indices

*Year-on-year change %; 2015: 100*

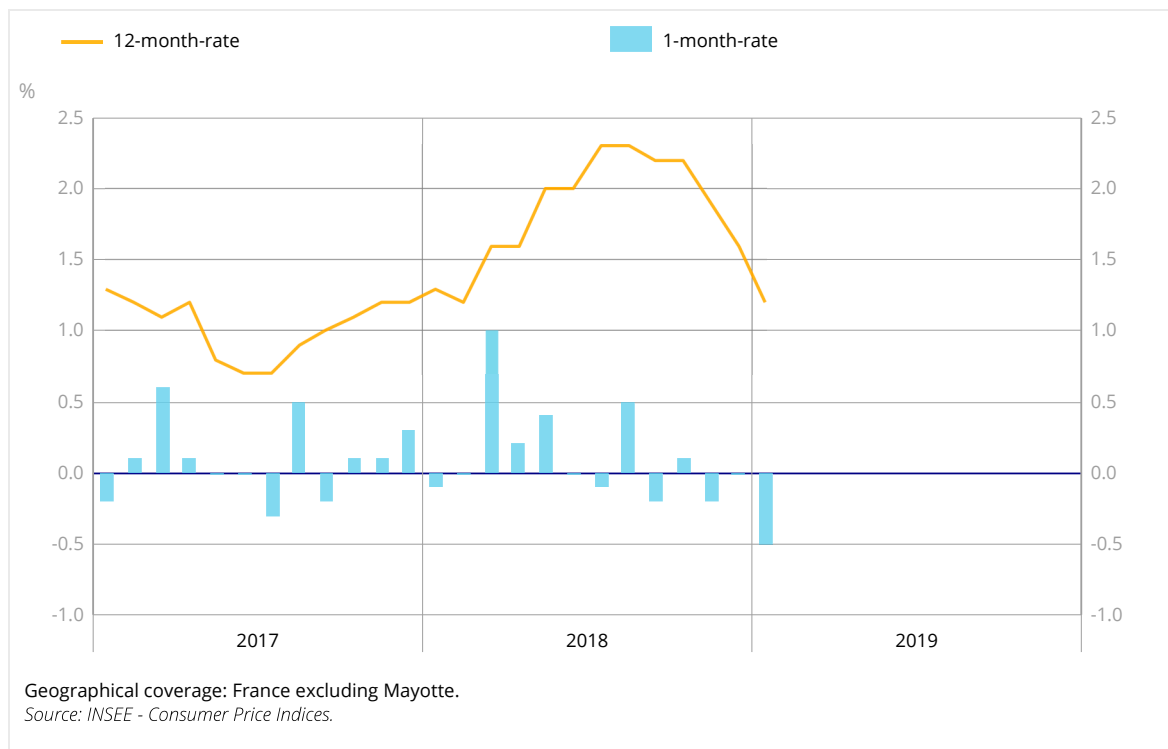
	Weight 2019 (p)	Jan. 2018	Dec.2018	Jan. 2019 (p)
CPI - All items*	10000	1.3	1.6	1.2
Food	1624	1.2	2.5	2.7
- Fresh food	244	1.8	7.8	8.3
- Other food products	1380	1.1	1.6	1.7
Tobacco	191	5.8	12.8	14.0
Energy	806	5.2	8.0	1.9
Manufactured products	2553	0.0	-0.5	-0.4
Services	4826	1.3	0.9	0.9
HICP** - All items	10000	1.5	1.9	1.4

(p) provisional results

\*: Consumer Price Indices

\*\* : Harmonised Index of Consumer Prices

## Variations in the consumer price index



### For further information

Press contact : [bureau-de-presse@insee.fr](mailto:bureau-de-presse@insee.fr)

Follow us on Twitter : [twitter.com/InseeFr\\_News](https://twitter.com/InseeFr_News)



Institut national de la statistique et des études économiques

88 avenue Verdier, 92541 Montrouge Cedex

Directeur de la publication : Jean-Luc Tavernier

ISSN 0151-1475