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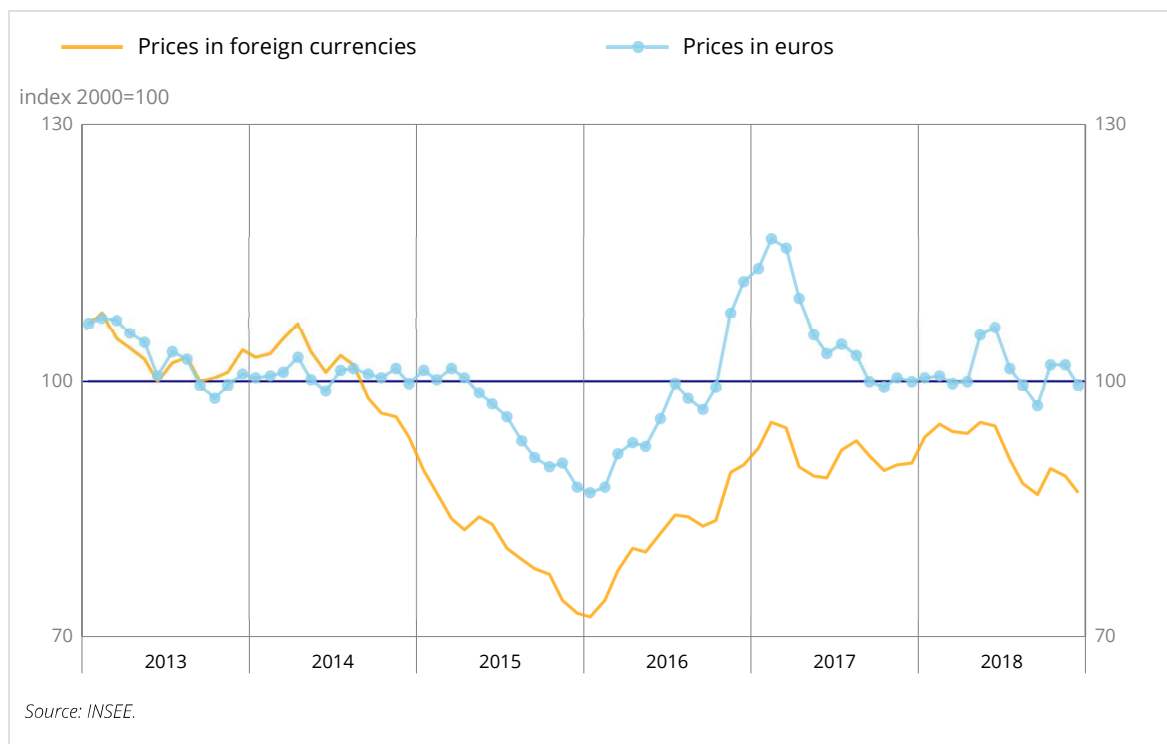


Prices of oil and raw material imports - December 2018

## In December, oil prices decreased anew

In December 2018, the price of oil in euros plummeted again (-12.0% after -19.3% in November). The prices in euros of imported commodities (excluding energy) slipped back (-2.3% after 0.0%), as those of industrial raw materials (-2.6% after -0.5%) and raw food materials eased (-2.1% after +0.6%).

### Imported raw materials (excluding energy)



### Oil prices decreased

In December 2018, the price of North Sea crude oil (Brent) in euros kept decreasing (-12.0% after -19.3% in November) to an average of €50 per barrel. In dollars, the decrease was of almost the same magnitude (-12.3% after -20.1%).

Oil (Brent)

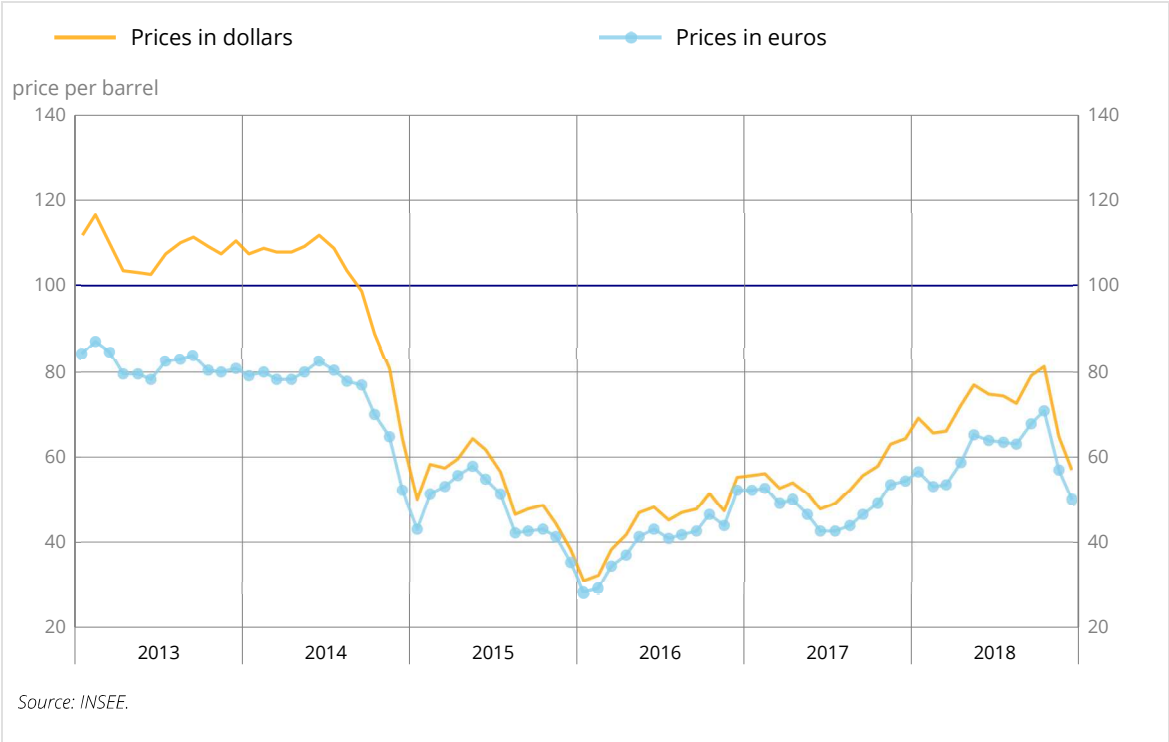


Figure2Pétrole et dérivés

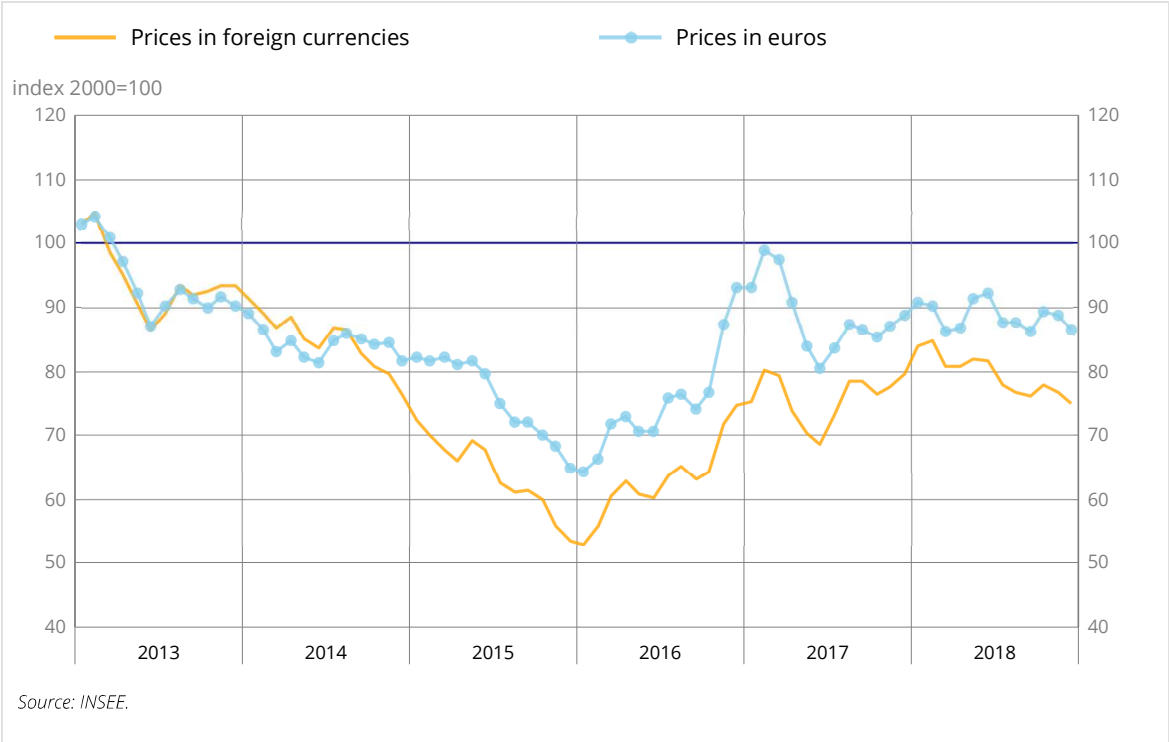
	Prices	Changes (%)		
	of last months	over the last month	over the last 3 months	over the last 12 months
Brent in \$ per barrel	56,8	-12,3	-28,0	-11,8
Brent in € per barrel	50,1	-12,0	-26,0	-7,9
Gasoline cts €/L	33,9	-10,2	-28,5	-13,2
Gas Oil	480,8	-13,2	-19,0	-0,1
Heavy fuel	325,4	-14,6	-17,1	1,8
Naphtha	410,2	-11,0	-29,0	-15,1

Prices are in euros per tonne unless otherwise specified  
Source: Insee

Industrial commodity prices slipped back

In December 2018, the decrease in industrial raw materials prices accentuated (−2.6% after −0.5% in november). The prices of minerals materials declined (−2.7% after −0.8%), largely due to ferrous metals (−5.7% after +1.2%). The prices of non-ferrous metals decreased less than in November (−0.9% after −2.6 %) as those of precious metals accelerated(+2.2% after +1.2%). The prices of agricultural raw materials fell back (−1.8% after +0.8%), because of sawn softwood (−5.2% after −5.8%), wood pulp (−1.8% after +1.%), and tropical wood (−1.8% after +0.1%). The prices of natural fibres kept decreasing (−0.2% after −1.0%) as well as hide price (−0.4% after −2.8%). However, the price of natural rubber recovered (+1,9% after −5.8%).

Industrial raw materials



Food commodity prices fell back

In euros, the prices of raw food materials fell back (−2.1 % after +0.6 %). The prices of meats decreased (−0.4% after +1.6%), as those of tropical foodstuffs (−5.2% after +0.3%), seafood products (−1.9% after +0.6%) and oil seeds and vegetable oils (−1.7% after +0.8%). The price of sugar kept decreasing at the same magnitude than in November (−2.0% after −2.0%). Only the prices of cereals recovered in December (+1.5% after −1.3%)

Food

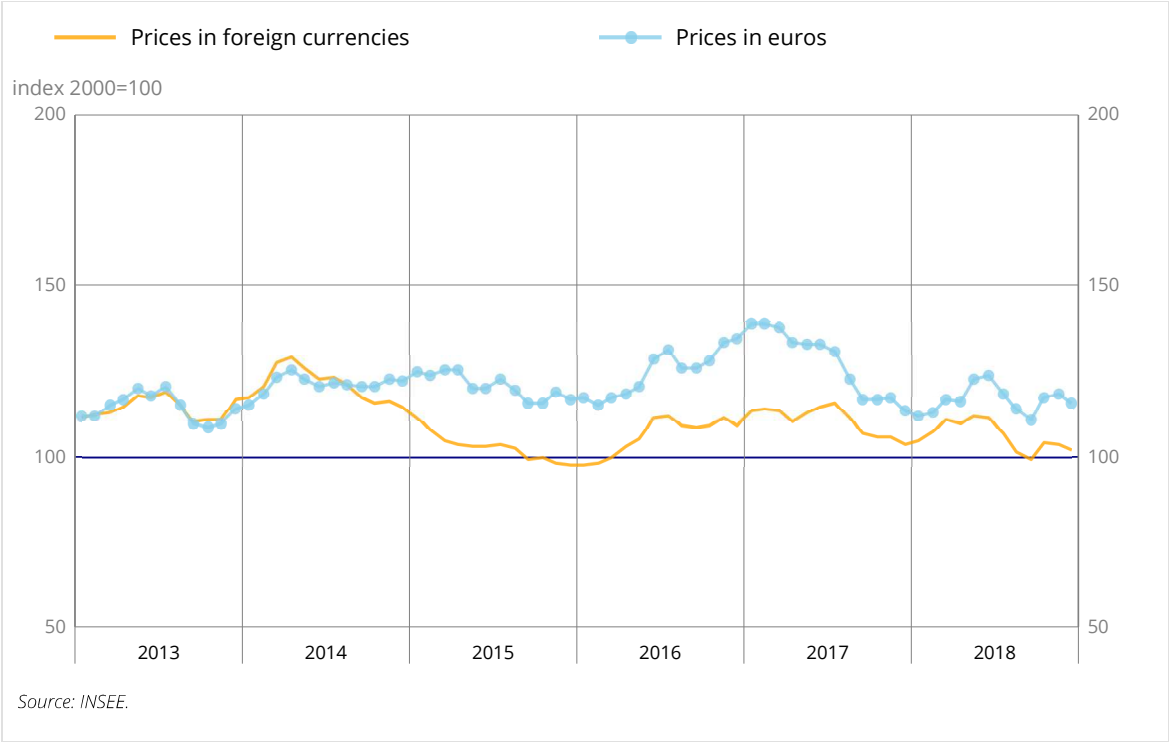


Figure3Imported raw materials (excluding energy) in euros

base 100 in 2010

	Index of last month	Changes (in %)		
		over the last month	over the last 3 months	over the last 12 months
<b>Food total</b>	<b>115.6</b>	<b>-2.1</b>	<b>4.6</b>	<b>1.8</b>
<i>Tropical foodstuffs</i>	90.5	-5.2	3.0	-1.4
<i>Oil seeds, vegetable oils</i>	101.1	-1.7	-.1	-8.1
<i>Cereals</i>	99.0	1.5	3.9	10.4
<i>Sugar</i>	65.9	-2.0	19.7	-9.4
<i>Meat</i>	143.0	-.4	11.3	4.0
<i>Seafood products</i>	123.5	-1.9	3.0	11.9
<b>Industrial raw materials</b>	<b>86.6</b>	<b>-2.6</b>	<b>.6</b>	<b>-2.3</b>
<b>Agricultural raw materials</b>	<b>117.8</b>	<b>-1.8</b>	<b>-4.6</b>	<b>1.8</b>
<i>Natural Fibres</i>	106.2	-.2	-2.8	8.7
<i>Natural rubber</i>	44.0	1.9	-3.2	-9.3
<i>Hides</i>	68.0	-.4	-3.0	-15.7
<i>Wood pulp</i>	151.2	-1.8	.8	26.6
<i>Tropical wood</i>	94.7	-1.8	-.5	-1.7
<i>Sawn softwood</i>	146.4	-5.2	-20.8	-27.7
<b>Minerals</b>	<b>80.6</b>	<b>-2.7</b>	<b>1.9</b>	<b>-3.2</b>
<i>Ferrous metals</i>	57.3	-5.7	3.4	.4
<i>Non-ferrous metals</i>	98.9	-.9	.0	-5.7
<i>Precious metals</i>	105.1	2.2	7.1	.6
<b>All commodities</b>	<b>99.5</b>	<b>-2.3</b>	<b>2.5</b>	<b>-3</b>

Source: INSEE

For further information

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