

# Informations *Rapides*

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**Main Indicators**



## ■ Producer and Import Price Indices in industry – October 2018

### **In October 2018, further increase in producer prices in industry (+0.5%)**

#### • **Producer prices in French industry: +0.5% in October 2018**

On all markets (French market and foreign markets), producer prices in industry rose for the sixth consecutive month (+0.5% after +0.3% in September). Year over year, they remained dynamic (+3.6%).

#### **FRENCH MARKET: +0.4%**

In October, French producer prices in industry for the French market grew by 0.4%, as in September. The rise is mainly owing to these of prices of refined petroleum products and of mining and quarrying products, energy and water. Year over year French producer prices in industry for the French market went up by 3.9%, this rise has been the sharpest one since January 2017.

#### **Acceleration in prices of refined petroleum products**

In the wake of oil price, the prices of refined petroleum products gathered pace strongly in October (+4.5% after +2.5%), as year over year (+38.3% after +34.1%).

#### **Further increase in prices of mining and quarrying products, energy and water**

The prices of mining and quarrying products, energy and water grew again in October (+0.8% after +1.1%). Year over year, they surged (+5.9%). Gas selling price accelerated (+3.9% after +3.5%), following the new revaluation of regulated tariffs. Year over year they took off (+22.3%). The electricity selling prices decelerated slightly in October (+0.6% after +1.0%).

#### **Virtual stability in food and beverage prices and prices of "other industrial products"**

In October, food and beverage prices were virtually stable (+0.1% as in September). Year over year, they rose by 0.4%. The prices of "other industrial products" were also virtually stable (-0.1%) and decelerated slightly year over year (+1.9% after +2.3%). After five consecutive months of rise, chemical prices fell back in October 2018.

#### **FOREIGN MARKETS: +0.5%**

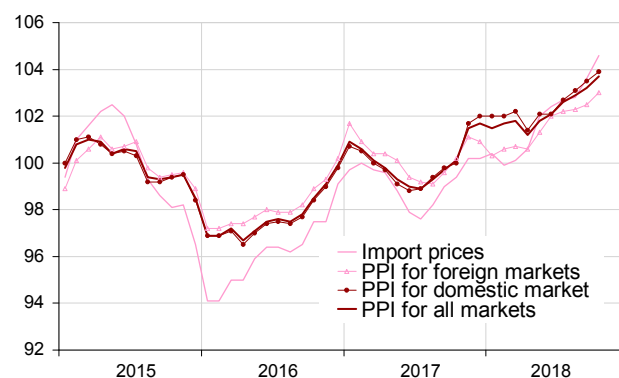
In October 2018, the producer prices of French industrial products sold on foreign markets rose by 0.5% (after +0.2%), essentially owing to manufactured products (+0.4%) and electricity. Export prices of refined petroleum products accelerated sharply in October (+3.2% after +2.1%). The prices of other types of manufactured products were virtually stable, except those of transport equipment (+0.2%). Year over year, export prices of industrial products remained strong (+2.8% after +2.9%).

#### • **Import price indices of industrial products: +1.0% in October**

In October 2018, the import prices of industrial products accelerated (+1.0% after +0.8%), this rise was intensified by the euro depreciation. In the wake of oil price, imported hydrocarbon prices took off again, as those of coke and refined petroleum products (+4.4%). The import prices of "other industrial products" rose by 0.3%, especially those of chemicals. On the contrary, food and beverage import prices decreased again (-0.6% after +0.1% in September). Year over year, the import prices of industrial products remained strong (+5.2% after +4.6% in September).

#### **Total Industry price indices**

reference year: 2015



Source: INSEE

## French Producer Price Indices in industry according to the market where the products are sold

reference year: 2015

| Levels A 10 and A 17 in<br>CPF rev. 2, 2008              | Weight | Oct.18 | Change in %   |              |
|----------------------------------------------------------|--------|--------|---------------|--------------|
|                                                          |        |        | In 1<br>month | In 1<br>year |
| French market                                            |        |        |               |              |
| BE:TOTAL INDUSTRY                                        | 1000   | 103.9  | 0.4           | 3.9          |
| (DE) Mining and quarrying,<br>energy, water              | 215    | 103.5  | 0.8           | 5.9          |
| CZ: Manufactured prod.                                   | 785    | 104.1  | 0.4           | 3.5          |
| (C1) Food products,<br>beverages, tobacco                | 194    | 100.8  | 0.1           | 0.4          |
| (C2) Coke and refined<br>petroleum products              | 46     | 142.7  | 4.5           | 38.3         |
| (C3) Electrical & electronic<br>equip., computers, mach. | 69     | 100.8  | -0.2          | 1.0          |
| (C4) Transport equipment                                 | 125    | 100.7  | 0.2           | 0.3          |
| (C5) Other man. products                                 | 351    | 102.9  | -0.1          | 1.9          |
| Foreign markets                                          |        |        |               |              |
| BE:TOTAL INDUSTRY                                        | 1000   | 103.0  | 0.5           | 2.8          |
| CZ: Manufactured prod.                                   | 980    | 102.0  | 0.4           | 2.1          |
| (C1) Food products,<br>beverages, tobacco                | 121    | 100.1  | 0.1           | -0.2         |
| (C2) Coke and refined<br>petroleum products              | 34     | 134.0  | 3.2           | 31.2         |
| (C3) Electrical & electronic<br>equip., computers, mach. | 151    | 99.7   | 0.1           | 0.6          |
| (C4) Transport equipment                                 | 207    | 101.5  | 0.2           | 1.4          |
| (C5) Other man. products                                 | 467    | 100.9  | 0.1           | 1.1          |
| All markets                                              |        |        |               |              |
| BE:TOTAL INDUSTRY                                        | 1000   | 103.7  | 0.5           | 3.6          |
| CZ: Manufactured prod.                                   | 835    | 103.4  | 0.3           | 3.0          |
| (C1) Food products,<br>beverages, tobacco                | 175    | 100.7  | 0.1           | 0.3          |
| (C2) Coke and refined<br>petroleum products              | 43     | 140.3  | 4.2           | 36.7         |
| (C3) Electrical & electronic<br>equip., computers, mach. | 90     | 100.4  | 0.0           | 0.9          |
| (C4) Transport equipment                                 | 146    | 101.0  | 0.2           | 0.7          |
| (C5) Other man. products                                 | 381    | 102.3  | 0.0           | 1.7          |

Source: INSEE

## Import prices of industrial products

reference year: 2015

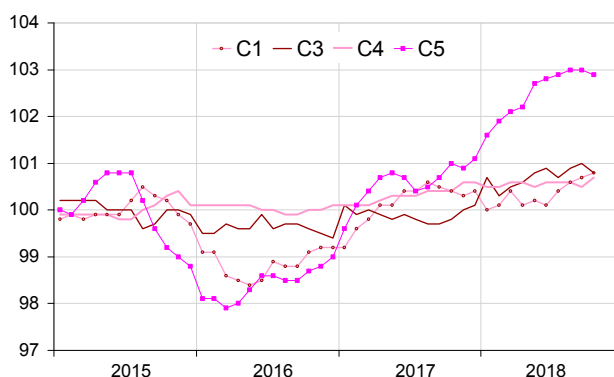
| Levels A 10 and A 17 in CPF rev. 2, 2008              | Weight      | Oct.18       | Change in % |            |
|-------------------------------------------------------|-------------|--------------|-------------|------------|
|                                                       |             |              | In 1 month  | In 1 year  |
| <b>BE:TOTAL INDUSTRY</b>                              | <b>1000</b> | <b>104.6</b> | <b>1.0</b>  | <b>5.2</b> |
| CZ: Manufactured prod.                                | s           | 102.3        | 0.4         | 2.7        |
| (C1) Food products, beverages, tobacco                | 77          | 103.2        | -0.6        | -0.4       |
| (C2) Coke and refined petroleum products              | 40          | 138.9        | 4.4         | 36.8       |
| (C3) Electrical & electronic equip., computers, mach. | 219         | 98.5         | 0.1         | 0.6        |
| (C4) Transport equipment                              | 180         | 100.2        | 0.1         | 1.0        |
| (C5) Other manufactured products                      | s           | 101.4        | 0.3         | 1.5        |

nd: non available; s: confidential

Source: INSEE

## Producer price indices of manufactured products sold on the French market

reference year: 2015



Source: INSEE

## Producer price indices of coke and refined petroleum products sold on the French market

reference year: 2015



Source: INSEE

## Revision of variations

Revision of the monthly change (in %)

|                                             | Jul.18 / Jun.18 | Aug.18 / Jul.18 | Sep.18 / Aug.18 |
|---------------------------------------------|-----------------|-----------------|-----------------|
| French producer prices in industry sold on: |                 |                 |                 |
| - the French market                         | //              | //              | +0.1            |
| - the foreign markets                       | //              | //              | //              |
| - all markets                               | //              | //              | //              |
| Import prices of industrial products        | //              | //              | +0.1            |

How to read it: the variation of the producer price index in industry for products sold on the French market between August 2018 and September 2018 has been revised by +0.1 points; published last month equal to +0.3%, it has been updated to +0.4%.

Source: INSEE

## For more information about French PPI

- Historical data are available on the BDM: <https://www.insee.fr/en/statistiques/series/108665892>
- Follow us on Twitter @InseeFr\_News: [https://twitter.com/InseeFr\\_News](https://twitter.com/InseeFr_News)
- Contact: [bureau-de-presse@insee.fr](mailto:bureau-de-presse@insee.fr)

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