

Informations Rapides

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■ Prices of oil and imported raw materials – August 2018

In August, oil prices decreased anew

Warning: This issue only comments oil prices evolution. Indeed, some data sets used to compute the imported raw materials indices (excluding energy) are not published anymore by the World Bank, the main source for this data. Imported raw materials indices (excluding energy) will not be commented this month. New data sets replacing those missing should be used and available next month.

In detail, prices and indices of sunflower oil, rapeseed oil, and sheep meat will not be updated in the Insee macroeconomic databank (BDM). However, prices and indices of other imported raw materials are available in this database, notably those of which updates were suspended since July.

Oil prices were virtually stable

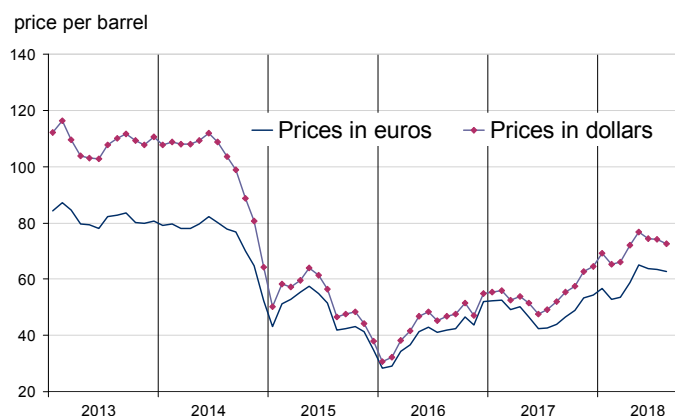
In August 2018, the price of North Sea crude oil (Brent) in euros retreated (-1.2% after -0.3%). It reached an average of €62.8 per barrel. The decrease in August was more marked in dollars (-2.3% after -0.2%).

Oil and petroleum products

in euros

	Prices of last month	Change (%)		
		over the last month	over the last 3 months	over the last 12 months
Brent in \$ per barrel	72,5	-2,3	-5,6	39,7
Brent in € per barrel	62,8	-1,2	-3,6	42,8
Gasoline cts €/L	47,5	1,3	-0,4	25,8
Gas Oil	570,5	1,5	-0,7	39,8
Heavy fuel	387,4	-1,1	14,7	41,4
Naphtha	552,9	0,6	-1,1	42,4

Oil (Brent)



Source: INSEE

For more information

- **Crude oil:** from 1986, the price of Brent gradually established as a representative reference price of European supplies.
- **Petroleum products:** prices of petroleum are quotations from the Rotterdam market which supplies European market.
- **Indices of non-energy raw materials imported by France:** the indices calculated by INSEE are monthly averages of raw materials prices, weighted by their share in the French imports of raw materials (2000 = 100).
 - Additional data (time series, methods, etc.) is available on the page: <https://www.insee.fr/en/statistiques?debut=0&idprec=2835392&theme=30&conjoncture=48>
 - Find the long series in BDM: <https://www.insee.fr/en/statistiques/series/105299226>
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