

## ■ Services producer price indices – Second quarter 2018

### In Q2 2018, producer prices for services sold to French businesses picked up (+0.7%)

#### • SPPI, production sold to French businesses

In the second quarter of 2018, producer prices of services sold to French businesses bounced back (+0.7% after -0.1%). Year over year, they sped up (+1.2% after +0.9%).

#### *Acceleration in prices for transport and storage services*

Prices for transport and storage services sharply accelerated (+1.6% after +0.5% in the two previous quarters). This rise was notably attributable to the fuel price growth, in the wake of the petroleum price, but also to a high demand of freight transport. Year over year, prices for transport and storage services also sharply sped up (+2.9% after 1.8%).

#### *Increase in prices for information-communication services and for administrative and support services*

Prices for information-communication services bounced back (+0.6% after -0.7%), mainly thanks to the seasonal rise in prices for programming and broadcasting activities (+6.9% after -9.0%). Prices for administrative and support services increased again (+0.5% after +0.6%), essentially thanks to employment services (+1.2%).

#### *Rebound in prices for accommodation-food services and for real estate activities*

Prices for accommodation-food services recovered (+1.8% after -0.6%) thanks to the seasonal rebound in hotel and similar accommodation services aimed to professionals. Prices for real estate activities also picked up (+0.9% after -1.0%).

#### *Virtual stability in prices for scientific and technical services*

Prices for scientific and technical services were virtually stable (+0.1%). Those for media representation services increased seasonally whereas prices for business and other management consulting services went down.

#### • SPPI, production sold to households in France

In the second quarter of 2018, producer prices of services sold to households in France rose by 0.4%. This growth was mainly thanks to prices for transport and storage services (+2.4%), in particular those for passenger air transport and for other passenger land transport.

#### • SPPI, production sold on foreign markets

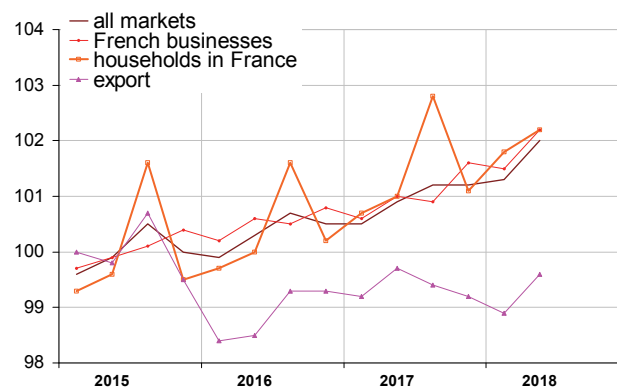
Export prices recovered in the second quarter 2018 (+0.7% after -0.3%), driven by the transport and storage service price rebound (+1.3% after -0.5%) and the acceleration in prices for administrative and support services (+1.4% after +1.0%). Only prices for scientific and technical services dropped.

#### • SPPI (all markets)

In the second quarter of 2018, on all markets, producer prices of services increased (+0.7% after +0.1%). Year over year, they gathered pace (+1.1% after +0.8%).

#### Producer price indices for all services

Reference year: 2015



Source: INSEE

## Services producer price indices, by sector

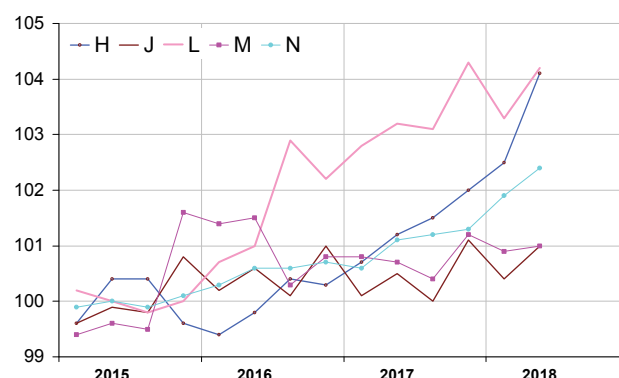
reference year: 2015

| Sections and choices of levels in NAF rev.2                        | Weight | 2018Q02 | Change in % |       |
|--------------------------------------------------------------------|--------|---------|-------------|-------|
|                                                                    |        |         | Q/Q-1       | Q/Q-4 |
| Prices of services sold to French businesses (BtoB)                |        |         |             |       |
| HS : all services                                                  | 1000   | 102.2   | 0.7         | 1.2   |
| H : transport. and storage                                         | 204    | 104.1   | 1.6         | 2.9   |
| 49 : land and pipeline transport                                   | 91     | 102.8   | 1.1         | 2.0   |
| 52 : warehousing and auxiliary services for transport              | 79     | 105.1   | 1.8         | 4.1   |
| I : accommodation and food                                         | 50     | 100.9   | 1.8         | 1.7   |
| J : information and communic.                                      | 225    | 101.0   | 0.6         | 0.5   |
| 62 : IT services                                                   | 101    | 100.5   | 0.3         | 0.3   |
| L : real estate activities                                         | 98     | 104.2   | 0.9         | 1.0   |
| M : prof., scient. and tech.                                       | 216    | 101.0   | 0.1         | 0.3   |
| 69 : Legal and accounting services                                 | 51     | 98.3    | -0.2        | -0.4  |
| 70 : activities of head offices and management consulting services | 45     | 99.8    | -0.7        | 0.6   |
| 71 : Architectural and engineering services                        | 79     | 101.5   | 0.1         | 0.1   |
| 73 : Advertising and market research services                      | 23     | 102.6   | 2.2         | -0.1  |
| N : administ. and support serv.                                    | 199    | 102.4   | 0.5         | 1.3   |
| 77 : renting & leasing services                                    | 64     | 100.1   | 0.2         | 1.0   |
| 78 : employment services                                           | 59     | 103.0   | 1.2         | 0.7   |
| 82 : Office administrative and support services                    | 21     | 104.1   | 1.0         | 2.4   |
| Prices of services sold to households in France (BtoC)             |        |         |             |       |
| HS : all services                                                  | 1000   | 102.2   | 0.4         | 1.2   |
| H : transport. and storage                                         | 155    | 103.4   | 2.4         | 2.3   |
| I : accommodation and food                                         | 277    | 103.8   | -0.1        | 2.2   |
| J : information and communic.                                      | 145    | 101.2   | 0.5         | 0.5   |
| L : real estate activities                                         | 299    | 101.0   | 0.1         | 0.2   |
| M : prof., scient. and tech.                                       | 74     | 103.8   | 0.3         | 1.8   |
| N : administ. and support serv.                                    | 35     | 98.2    | 0.8         | -0.7  |
| Export prices of services (BtoE)                                   |        |         |             |       |
| HS : all services                                                  | 1000   | 99.6    | 0.7         | -0.1  |
| H : transport. and storage                                         | 291    | 100.3   | 1.3         | 1.4   |
| J : information and communic.                                      | 168    | 96.7    | 0.6         | -2.8  |
| M : prof., scient. and tech.                                       | 287    | 99.2    | -0.6        | -0.9  |
| N : administ. and support serv.                                    | 244    | 101.7   | 1.4         | 1.1   |
| Prices of services sold on all markets (BtoAll)                    |        |         |             |       |
| HS : all services                                                  | 1000   | 102.0   | 0.7         | 1.1   |
| H : transport. and storage                                         | 200    | 103.3   | 1.7         | 2.5   |
| I : accommodation and food                                         | 106    | 102.9   | 0.5         | 2.1   |
| J : information and communic.                                      | 198    | 100.7   | 0.6         | 0.3   |
| L : real estate activities                                         | 140    | 102.6   | 0.5         | 0.7   |
| M : scient. and tech. services                                     | 186    | 101.0   | 0.0         | 0.3   |
| N : administ. and support serv.                                    | 161    | 102.0   | 0.7         | 1.1   |

s: statistical confidentiality  
 BtoB: business to business  
 BtoC: business to consumer  
 BtoE: business to exports  
 BtoAll: business to all  
 Source: INSEE

## Producer price indices of services sold to French businesses

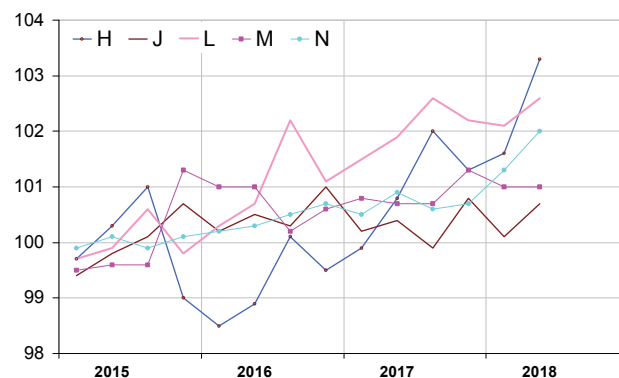
Reference year: 2015



Source: INSEE

## Services producer price indices, all markets

Reference year: 2015



Source: INSEE

## Revision of variations

in percentage points

| Services producer price indices        | 2018T01 / 2017T04 |
|----------------------------------------|-------------------|
| - services sold to all markets         | 0.1               |
| - services sold to French businesses   | 0.1               |
| - services sold to consumers in France | 0.4               |
| - export of services                   | -0.2              |

How to read it: the change in the services price index for services sold to French businesses between the fourth quarter 2017 and the first quarter 2018 published at the end of May 2018 was -0.2%. It has been revised at -0.1%; that is to say a revision of +0.1 points.

Source: INSEE

## For more information

- Supplementary data (historical data, methodology, related web pages, etc.) can be found on the following page: <https://www.insee.fr/en/statistiques?debut=0&theme=30&conjoncture=58>
- Historical data: <https://www.insee.fr/en/statistiques/series/102797474>
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