

Informations *Rapides*

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■ Prices of oil and imported raw materials – June 2018

In June, the price of oil fell back

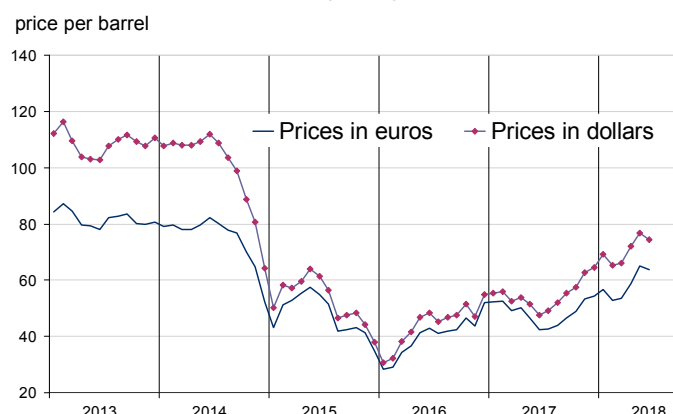
Warning : This issue only comment oil prices evolutions. Indeed, some data sets used to compute the imported raw materials indices (excluding energy) will temporarily not be published by the World Bank, the main source for this data. Imported raw materials indices (excluding energy) will not be commented until World Bank issues resurgence (announced for September).

In detail, prices and indices of sunflower oil, rapeseed oil, tea, rice, sheep meat, poultry, shrimps, iron ore, and tropical wood will not be updated in the Insee macroeconomic databank (BDM). However, prices and indices of other imported raw materials are available in this database.

Oil price fell back

In June 2018, the price of North Sea crude oil (Brent) in euros fell back slightly, after a three-month increase (-2.2% after +10.9% in May, +9.8% in April and +1.2% in March). It reached an average of €64 per barrel. The decrease in June was more marked in dollars (-3.2% after +6.8%), because the euro slightly depreciated.

Oil (Brent)



Source : INSEE

Oil and petroleum products

in euros

	Prices of last month	Change (%)		
		over the last month	over the last 3 months	over the last 12 months
Brent in \$ per barrel	74,4	-3,2	12,7	56,3
Brent in € per barrel	63,7	-2,2	19,1	50,3
Gasoline cts €/L	45,9	-3,8	17,2	35,1
Gas Oil	563,3	-1,9	18,4	49,1
Heavy fuel	383,0	13,4	25,1	41,3
Naphtha	543,3	-2,8	18,7	51,2

Prices are in euros per tonne unless otherwise specified

Source : INSEE

For more information

- **Crude oil:** from 1986, the price of Brent gradually established as a representative reference price of European supplies.
- **Petroleum products:** prices of petroleum are quotations from the Rotterdam market which supplies European market.
- **Indices of non-energy raw materials imported by France:** the indices calculated by INSEE are monthly averages of raw materials prices, weighted by their share in the French imports of raw materials (2000 = 100).
 - Additional data (time series, methods, etc.) is available on the page: <https://www.insee.fr/en/statistiques?debut=0&idprec=2835392&theme=30&conjoncture=48>
 - Find the long series in BDM: <https://www.insee.fr/en/statistiques/series/102743553>
 - A support for time series is ready on the page: <https://www.insee.fr/en/information/2491441>
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