

Informations *Rapides*

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■ Index of services production – March 2018

In March 2018, services output decreased slightly (–0.2%)

The commentary shows variations of subsections by decreasing contribution to the overall variation. The contribution of a subsection depends on the extent of the change and on its weight.

In March 2018, output decreased slightly in services (–0.2%) after a sharp decline in February (–1.4%).

Services output rose markedly over the last three months

Over the first quarter of 2018, services production increased by 0.6% compared to the last quarter of 2017.

It grew by 0.3% in business support activities, in particular in administrative and business service activities (+0.6%). It rose sharply in information and communication (+0.7%), transportation and storage (+0.7%), real estate activities (+1.1%) and accommodation and food services activities (+1.1%). It also increased in household services (+0.4%).

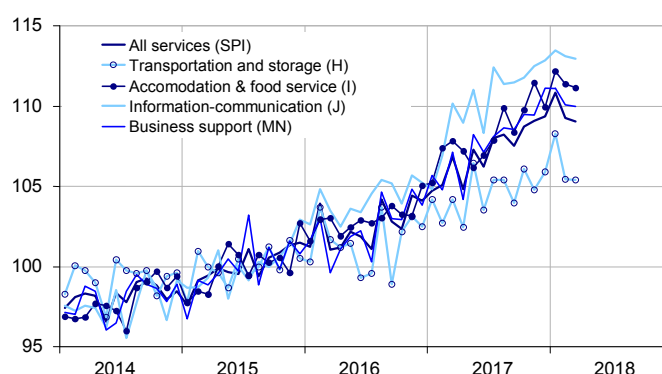
Output grew sharply over a year

In services, output of the last three months rose sharply over a year (+3.9%), with an increase in all sectors.

It went up strongly in business support (+4.3%), be it in administrative and business service activities (+5.5%) or in specialised, scientific and technical activities (+3.4%). It grew sharply in information and communication (+5.5%), accommodation and food service activities (+4.5%), transportation and storage (+2.6%) and household services (+4.0%). It increased more moderately in real estate activities (+1.2%).

Index of services production

2015 based, SA-WDA



Sources: DGFIP, INSEE

Variation in the services production

2015 based, SA-WDA

Nace classification	Weight (1)	Change in %			
		Mar./ Feb.	Feb./ Jan.	q-o-q (2)	y-o-y (3)
Index of services production	10000	–0.2	–1.4	0.6	3.9
H Transportation and storage	1504	0.0	–2.6	0.7	2.6
I Accommodation and food service activities	870	–0.2	–0.7	1.1	4.5
J Information and communication	1635	–0.2	–0.3	0.7	5.5
L Real estate activities	964	–1.6	–1.4	1.1	1.2
M+N Business support	4289	–0.1	–0.9	0.3	4.3
M Specialised, scientific and technical activities	2540	–0.7	0.2	0.2	3.4
N Administrative and business service activities	1748	0.8	–2.4	0.6	5.5
R+S Household services	738	0.3	–5.0	0.4	4.0

(1) Weight (10 000 = H...S excepting K, O, P, Q)

(2) Quarter-on-quarter: last three months / previous three months

(3) Year-on-year: last three months / same three months of previous year

Sources: DGFIP, INSEE

Slight decrease in business support

In March 2018, output in business support activities is virtually stable (-0.1%) after a significant decrease in February (-0.9%).

It fell back in specialised, scientific and technical activities (-0.7% after +0.2% in February), particularly in activities of head offices and management consultancy (-1.2%), other professional, scientific and technical activities (-5.5%), architecture and engineering activities (-0.9%) and advertising and market research (-0.7%).

By contrast, output bounced back in administrative and business support activities (+0.8% after -2.4%), notably in employment activities (+1.5%), rental and leasing activities (+1.2%) and other administrative and business support activities (+1.3%).

Further decline in information and communication

Output in information and communication continued to go down in March (-0.2% after -0.3%), due to another fall in edition (-3.9%) regardless of a rise in telecommunications (+1.8%).

Slight decrease in accommodation and food service activities

In March, output decreased again in accommodation and food services (-0.2% after -0.7% in February). It dwindled in accommodation (-2.2% after +2.5%) whereas it bounced back in food and beverage service activities (+0.4% after -1.6%).

Stability in transportation and storage

In March, output in transportation and storage held steady after a sharp decrease in February (-2.6%). It dropped again in land transport (-0.6% after -3.5%). By contrast, it recovered in air transport (+2.6% after -3.3%) and in warehousing and support for transportation (+0.5% after -2.2%).

Upturn in household services

Output in household services increased slightly in March (+0.3%) after a huge decrease in February (-5.0%). It picked up in other personal services (+1.0% after -3.4%) and stabilized in arts, entertainment and recreation after a strong decline in February (-5.9%).

Revisions

The month-on-month variation rate of the index of services production in February 2018 has been revised upwards by 0.2 points, mainly due to raw series updating. Initially published at -1.6%, it has been stated at -1.4%.

Variation in the services production

2015 based, SA-WDA

	Weight (1)	Mar. 18	Change in %		
			Mar./ Feb.	Feb./ Jan.	q-o-q (2)
Index of services production	10000	109.1	-0.2	-1.4	0.6
H transportation and storage	1504	105.4	0.0	-2.6	0.7
49 Land transport...	715	107.8	-0.6	-3.5	1.5
50 Water transport	36	114.1	1.5	-6.8	-1.1
51 Air transport	115	102.3	2.6	-3.3	1.6
52 Warehousing and support for transportation	504	105.9	0.5	-2.2	0.6
53 Postal and courier activities	135	91.4	-1.8	3.2	-3.9
I Accommodation and food service activities	870	111.2	-0.2	-0.7	1.1
55 Accommodation	205	105.5	-2.2	2.5	0.5
56 Food and beverage service activities	664	112.9	0.4	-1.6	1.2
J Information-communication	1635	112.9	-0.2	-0.3	0.7
58 Publishing activities	208	101.6	-3.9	-2.6	-2.0
59 Motion picture, sound recording, music publishing	119	107.9	0.7	-4.6	2.2
60 Programming and broadcasting activities	71	103.9	-8.1	5.7	0.5
61 Telecommunications	415	101.6	1.8	0.9	1.1
62 Computer programming...	720	122.6	0.2	0.0	1.0
63 Information services	102	126.2	1.2	-1.2	1.0
L Real estate activities	964	100.6	-1.6	-1.4	1.1
M Specialised, scientific and technical activities	2540	107.4	-0.7	0.2	0.2
69 Legal and accounting activities	502	112.0	0.0	-0.2	0.4
70 Activities of head offices and management consultancy	739	107.4	-1.2	-0.5	-1.0
71 Architecture and engineering activities	491	106.1	-0.9	-0.6	2.2
72 Scientific research and development	559	102.8	0.4	1.4	-1.0
73 Advertising and market research	146	102.5	-0.7	-1.8	0.8
74 Other professional, scientific and technical activities	79	125.8	-5.5	8.1	3.7
75 Veterinary activities	26	110.5	0.0	0.0	1.3
N Administrative and business service activities	1748	113.8	0.8	-2.4	0.6
77 Rental and leasing activities	526	111.8	1.2	-2.8	0.6
78 Employment activities	502	126.7	1.5	-2.7	2.7
79 Travel agency, tour operator	35	99.9	-4.6	2.8	-1.2
80 Security and investigation	104	108.7	0.0	-3.7	-0.6
81 Services to building and landscape activities	245	108.7	-1.4	-0.7	-1.2
82 Other administrative and business support activities	336	104.4	1.3	-2.5	-1.2
R Arts, entertainment and recreation	460	114.8	0.0	-5.9	0.0
S Other personal services	278	104.9	1.0	-3.4	1.3

(1) Weight (10 000 = H...S excepting K, O, P, Q)

(2) Quarter-on-quarter: last three months / previous three months

Sources: DGFIP, INSEE

Revision of variations

in percentage points

	Feb./ Jan.	Jan./ Dec.	Dec./ Nov.	Q4 2017/ Q3 2017	2017/ 2016
Services production	0.17	0.06	0.04	-0.05	0.10
Raw series	0.34	0.28	0.33	0.25	0.11
SA-WDA parameters	-0.17	-0.22	-0.29	-0.30	-0.01

How to read: in the services industries, the SA-WDA variation in output between January 2018 and February 2018 is revised by 0.17 points: 0.34 points due to the revisions of raw data and -0.17 points due to the update of SA-WDA parameters

Sources: DGFIP, INSEE

For further information

- Complementary data (long series) and metadata (methodology, linked internet pages, etc.) are available on the web page of the index: <https://www.insee.fr/en/statistiques?debut=0&theme=30&conjoncture=70>
- Historical data are available on BDM: <https://www.insee.fr/en/statistiques/series/109940548>
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