

■ Services producer price indices – First quarter 2018

In Q1 2018, producer prices for services sold to French businesses decreased slightly (–0,2 %)

Information: in accordance with the European directives, services producer price indices are broadcast in reference 100 in 2015 from this release. Additional information related to this change are available on the Web page of these indicators (flag: Documentation).

• **SPPI, production sold to French businesses**

In the first quarter of 2018, producer prices of services sold to French businesses went down slightly (–0.2% after +0.7%). Year over year, they increased by 0.8% as in the previous quarter.

Seasonal declines in prices of some services

Prices for scientific and technical services fell (–0.7% after +0.7%), mainly due to the downturn in prices for media representation after the sharp seasonal rebound in the fourth quarter 2017 (–10.1% after +15.7%). Prices for information-communication services also fell back (–0.6% after +1.1%), driven by those of programming and broadcasting activities (–9.0% after +10.5%).

Prices for accommodation-food services also went down seasonally (–0.4% after +1.7%), due to the decline in prices for hotel and similar accommodation services aimed to professionals (–3.4%).

Backdrop in prices for real estate activities

Prices for real estate activities also dwindled (–0.9% after +1.2%), due to renting and operating services of own or leased real estate.

Rises in prices for transport and storage services and for administrative and support services

Prices for transport and storage services went up by 0.6%, mainly thanks to the seasonal rise in prices of postal and courier services (+4.1%). Prices for storage and for support activities for transportation and those for land and pipeline transport also grew modestly.

Prices for administrative and support services gathered pace (+0.5% after +0.1%) thanks to the increase in those of administrative services and other support services to businesses.

• **SPPI, production sold to households in France**

In the first quarter 2018, producer prices of services sold to households in France bounced back slightly (+0.3% after –1.7%), thanks to real estate activities (+0.6%) and accommodation-food services (+0.4%).

• **SPPI, production sold on foreign markets**

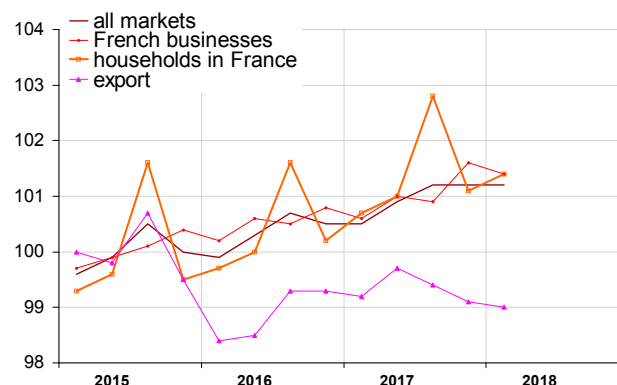
Export prices were virtually stable in the first quarter 2018 (–0.1% after –0.3%). The drop in prices for transport and storage services (–0.6%) and for scientific and technical services (–0.5%) was almost offset by the rise in prices for administrative and support services (+0.6%).

• **SPPI (all markets)**

In the first quarter of 2018, on all markets, producer prices of services were stable for the second quarter in a row. Year over year, they increased by 0.7%, as in the previous quarter.

Producer price indices for all services

Reference year: 2015



Source: INSEE

Services producer price indices, by sector

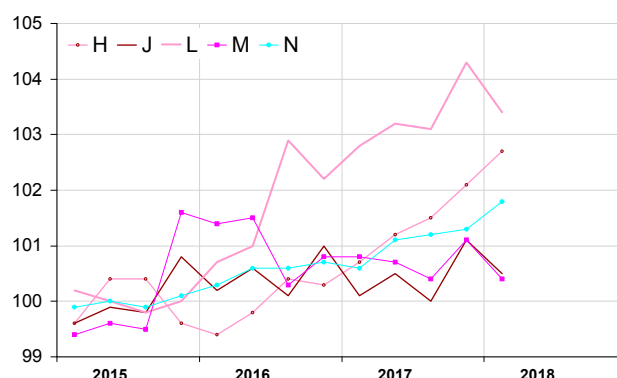
reference year: 2015

Sections and choices of levels in NAF rev.2	Weight	Indices 2018Q01	Change in %	
			Q/Q-1	Q/Q-4
Prices of services sold to French businesses (BtoB)				
HN : all services	1000	101.4	-0.2	0.8
H : transport. and storage	180	102.7	0.6	2.0
49 : land and pipeline transport	81	101.7	0.5	0.9
52 : warehousing and auxiliary services for transport	73	103.5	0.5	3.0
I : accommodation and food	44	99.3	-0.4	1.6
J : information and communic.	237	100.5	-0.6	0.4
62 : IT services	92	100.2	-0.1	0.0
L : real estate activities	103	103.4	-0.9	0.6
M : prof., scient. and tech.	218	100.4	-0.7	-0.4
69 : Legal and accounting services	46	98.0	-0.3	-0.8
70 : activities of head offices and management consulting services	47	100.2	0.7	0.4
71 : Architectural and engineering services	83	101.4	-0.7	-0.4
73 : Advertising and market research services	26	100.7	-3.5	-0.9
N : administ. and support serv.	210	101.8	0.5	1.2
77 : renting & leasing services	60	99.6	0.2	0.2
78 : employment services	52	101.8	0.1	1.3
82 : Office administrative and support services	46	103.3	0.7	2.3
Prices of services sold to households in France (BtoC)				
HN : all services	1000	101.4	0.3	0.7
H : transport. and storage	153	100.9	0.0	1.0
I : accommodation and food	255	102.6	0.4	1.0
J : information and communic.	179	100.7	-0.1	-0.3
L : real estate activities	284	100.9	0.6	0.6
M : prof., scient. and tech.	73	103.4	0.2	2.6
N : administ. and support serv.	42	97.5	0.3	-1.4
Export prices of services (BtoE)				
HN : all services	1000	99.0	-0.1	-0.2
H : transport. and storage	313	99.0	-0.6	2.1
J : information and communic.	148	97.6	-0.1	-2.0
M : prof., scient. and tech.	215	99.5	-0.5	-0.8
N : administ. and support serv.	314	99.7	0.6	-1.0
Prices of services sold on all markets (BtoAll)				
HN : all services	1000	101.2	0.0	0.7
H : transport. and storage	189	101.7	0.3	1.8
I : accommodation and food	92	101.5	0.1	1.2
J : information and communic.	212	100.3	-0.4	0.1
L : real estate activities	136	102.1	-0.1	0.6
M : scient. and tech. services	181	100.6	-0.6	-0.2
N : administ. and support serv.	180	101.1	0.5	0.6

s: statistical confidentiality
 BtoB: business to business
 BtoC: business to consumer
 BtoE: business to exports
 BtoAll: business to all
 Source: INSEE

Producer price indices of services sold to French businesses

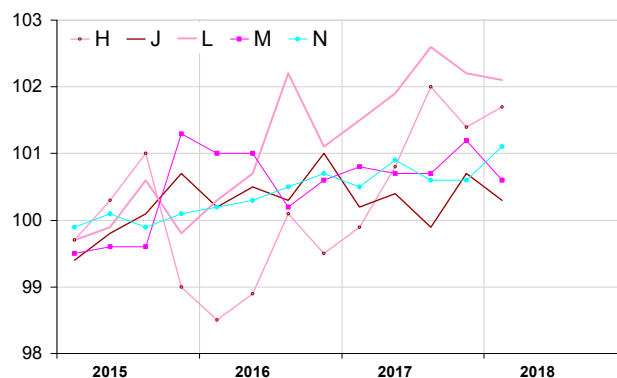
Reference year: 2015



Source: INSEE

Services producer price indices, all markets

Reference year: 2015



Source: INSEE

For more information

- An information sheet presenting the general principles of the French SPPI base change is available on the Web page of these indicators (flag: Documentation).
- Supplementary data (historical data, methodology, related web pages, etc.) can be found on the following page: <https://www.insee.fr/en/statistiques?debut=0&theme=30&conjoncture=58>
- Historical data: <https://www.insee.fr/en/statistiques/series/102797474>
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