

Informations Rapides

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■ Turnover in industry and construction – March 2018

In March 2018, the turnover in the manufacturing industry recovered (+0.7%)

The commentary shows variations of subsections by decreasing contribution to the overall evolution. The contribution of a subsection depends on the extent of the change and on its weight.

In March 2018, the turnover recovered in the manufacturing industry (+0.7%) after a decline in February (−1.0%). It also rebounded in industry as a whole (+1.1% after −0.8%).

Export turnover fell again, less significantly than in February (−0.4% after −1.8%).

Decrease on the first quarter (−0.9%)

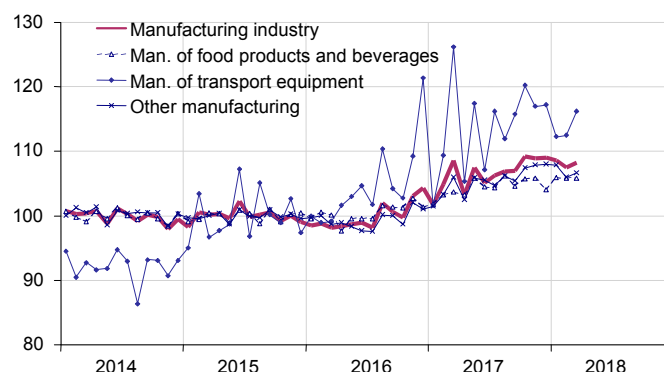
The turnover decreased over the first quarter in the manufacturing industry (−0.9%), as well as in industry as a whole (−0.4%). Within manufacturing, the turnover declined in the manufacture of transport equipment (−3.8%), in “other manufacturing” (−0.9%) and in the machinery and equipment goods (−1.2%). Conversely, it rose in the manufacture of coke and refined petroleum products (+4.2%) and in the manufacture of food products and beverages (+0.6%).

Sharp increase compared to the previous year (+2.9%)

The turnover grew sharply compared to the same quarter of the previous year in the manufacturing industry (+2.9%) and in industry as a whole (+3.1%). It rose strongly in every main sectors of the manufacturing industry – “other manufacturing” (+3.1%), the manufacture of food products and beverages (+2.9%), the manufacture of coke and refined petroleum products (+7.9%), the machinery and equipment sector (+2.4%) and the manufacture of transport equipment (+1.1%).

Turnover in manufacturing industry

Turnover indexes, SA-WDA value, Base year 2015



Sources: DGFIP, INSEE

Variation of the turnover in industry and construction

SA-WDA value, Base year 2015

NA : A 10, (A 17)	Weight (1)	Change in %			
		Mar./ Feb.	Feb./ Jan.	q-o-q (2)	y-o-y (3)
BE: INDUSTRY	10000	1.1	−0.8	−0.4	3.1
CZ: MANUFACTURING INDUSTRY	8371	0.7	−1.0	−0.9	2.9
Of which Exports	2977	−0.4	−1.8	−1.8	1.5
(C1): Manufacture of food products and beverages	1809	0.0	−0.1	0.6	2.9
(C2): Manufacture of coke and refined petroleum products	423	−2.2	−4.2	4.2	7.9
(C3): Machinery and equipment goods	944	−0.2	−0.3	−1.2	2.4
(C4): Manufacture of transport equipment	1387	3.2	0.2	−3.8	1.1
(C5): Other manufacturing	3808	0.6	−1.8	−0.9	3.1
DE: Mining and quarrying; energy; water supply; waste management	1629	3.3	0.1	1.7	4.3
FZ: CONSTRUCTION	10000	−1.4	−1.4	0.2	4.9

(1) 10000=B...E and F

(2) Quarter-on-quarter: last three months / previous three months

(3) Year-on-year: last three months / same three months of previous year
The codes correspond to different levels of aggregation of the french aggregated classification of activities (NA 2008).

Sources: DGFIP, INSEE

Strong increase in transport equipment (+3.2%)

In March 2018, the turnover in the manufacture of transport equipment rose strongly (+3.2% after +0.2%). It accelerated in the manufacture of other transport equipment (+4.2% after +1.3%). It rebounded in the manufacture of motor vehicles, trailers and semi-trailers (+2.2% after -0.9%). The turnover rebounded in export sales (+0.8% after -1.3%).

Rebound in "other manufacturing" (+0.6%)

The turnover in "other manufacturing" recovered in March (+0.6% after -1.8% in February). The rebound was supported by the manufacture of chemicals and chemical products (+2.1% after -3.7%), the manufacture of basic pharmaceutical products and pharmaceutical preparations (+3.0% after -0.3%) and the manufacture of rubber and plastic products (+0.7% after -1.3%). Conversely, the turnover in other manufacturing, repair and installation of machinery and equipment fell for the fourth consecutive time (-0.7% after -0.9% in February).

In March, the export sales in "other manufacturing" recovered sharply (+1.2% after -3.9%).

Further decrease in coke and refined petroleum products (-2.2%)

The turnover in the manufacture of coke and refined petroleum products decreased again in March (-2.2% after -4.2% in February).

Slight decrease in machinery and equipment (-0.2%)

In March, the turnover in machinery and equipment decreased again slightly (-0.2% after -0.3% in February). It fell back in the manufacture of machinery and equipment n.e.c. (-1.2% after +0.2%) and in the manufacture of electrical equipment (-0.9% after +0.2%). Conversely, it recovered in the manufacture of computer, electronic and optical products (+1.9% after -1.5%). The export sales in machinery and equipment fell back (-1.5% after +0.7%).

Stability in food products and beverages

The turnover in the manufacture of food products and beverages was stable in March (after -0.1% in February). It dwindled in export (-1.0% after +0.8%).

Indexes of turnover in industry and construction

SA-WDA, based year 2015

Industries:	Weight (1)	Mar. 2018	Change in %		
			Mar. Feb.	Feb./ Jan.	q-o-q (2)
BE: INDUSTRY	10000	110.0	1.1	-0.8	-0.4
CZ: MANUFACTURING INDUSTRY	8371	108.2	0.7	-1.0	-0.9
of which Exports	2977	105.6	-0.4	-1.8	-1.8
(C1): Man. of food products and beverages	1809	105.9	0.0	-0.1	0.6
of which Exports	330	107.4	-1.0	0.8	-1.0
(C2): Man. of coke and refined petroleum products	423	110.0	-2.2	-4.2	4.2
(C3): Machinery and equipment goods	944	106.5	-0.2	-0.3	-1.2
of which Exports	491	102.6	-1.5	0.7	-1.5
[CI] Man. of computer, electronic and optical products	286	108.8	1.9	-1.5	-2.5
[CJ] Man. of electrical equipment	225	106.0	-0.9	0.2	-1.7
[CK] Man. of machinery and equipment n.e.c.	433	105.3	-1.2	0.2	0.0
(C4): Man. of transport equipment	1387	116.2	3.2	0.2	-3.8
of which Exports	738	108.2	0.8	-1.3	-3.5
[CL1] Man. of motor vehicles, trailers and semi-trailers	648	122.0	2.2	-0.9	-1.1
[CL2] Man. of other transport equipment	739	111.0	4.2	1.3	-6.3
(C5): Other manufacturing	3808	106.6	0.6	-1.8	-0.9
of which Exports	1367	105.9	1.2	-3.9	-0.7
[CB] Man. of textiles, wearing apparel, leather and related products	188	103.5	0.2	-0.7	-0.7
[CC] Man. of wood and paper products; printing and reproduction of recorded media	402	104.3	-0.2	-0.2	0.3
[CE] Man. of chemicals and chemical products	768	105.2	2.1	-3.7	-0.7
[CF] Man. of basic pharmaceutical products and pharmaceutical preparations	296	107.6	3.0	-0.3	-3.0
[CG] Man. of rubber and plastics products, and other non-metallic mineral products	613	107.9	0.7	-1.3	-0.4
[CH] Man. of basic metals and fabricated metal products, except machinery and equipment	867	109.8	0.0	-2.5	0.3
[CM] Other manufacturing; repair and installation of machinery and equipment	673	104.8	-0.7	-0.9	-2.9
DE: Mining and quarrying; energy, water supply, sewerage, waste management	1629	119.0	3.3	0.1	1.7
[BZ] Mining and quarrying	60	108.4	0.1	-1.1	1.0
[DZ] Electricity, gas, steam and air-conditioning supply	1204	122.3	4.9	0.6	1.9
[EZ] Water supply; sewerage, waste management and remediation	365	109.7	-1.9	-1.6	1.0
FZ: CONSTRUCTION	10000	108.5	-1.4	-1.4	0.2

(1) 10000=B...E and F

(2) Quarter-on-quarter: last three months / previous three months

Sources: DGFIP, INSEE

Revisions

The variation of the turnover index in February 2018 has been lowered by 0.2 points in the manufacturing industry (-1.0% instead of -0.8% in previous publication). It has been lowered by 0.5 points in industry as a whole (-0.8% instead of -0.3%). This revision is mainly due to the integration of late information in the energy sector.

Revision of variations

(in point %)

	Feb./ Jan.	Jan./ Dec.	Dec./ Nov.	Q4 2017/ Q3 2017	2017/ 2016
Industry (BE)	-0.58	-0.39	0.21	0.08	0.14
raw serie	-0.87	0.02	-0.05	-0.02	0.00
SA-WDA parameters	0.29	-0.41	0.26	0.10	0.14
Manufacturing industry (CZ)	-0.21	-0.32	0.13	0.05	0.09
raw serie	-0.10	0.02	-0.05	-0.02	0.00
SA-WDA parameters	-0.11	-0.34	0.18	0.07	0.09

How to read it: in the manufacturing, the SA-WDA variation between January and February 2018 is revised by -0.21 points: -0.10 points are due to the raw series' revision and -0.11 to the new calculation of SA-WDA parameters.

Sources: DGFIP, INSEE

For further information

- Complementary data (long series) and metadata (methodology, linked internet pages, etc.) are available on the web page of this index: <https://www.insee.fr/en/statistiques?debut=0&theme=30&conjoncture=6>
- Historical data are available on the BDM: <https://www.insee.fr/en/statistiques/series/109939789>
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