

Informations Rapides

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■ Turnover in industry and construction – February 2018

In February 2018, the turnover in the manufacturing industry fell (–0.8%)

The commentary shows variations of subsections by decreasing contribution to the overall evolution. The contribution of a subsection depends on the extent of the change and on its weight.

In February 2018, the turnover fell in the manufacturing industry (–0.8%) after a stability in January. It also declined slightly in industry as a whole (–0.3%) after a virtual stability in January.

Export turnover also fell (–1.6%) after a stability in January.

Slight increase over the last three months (+0.2%)

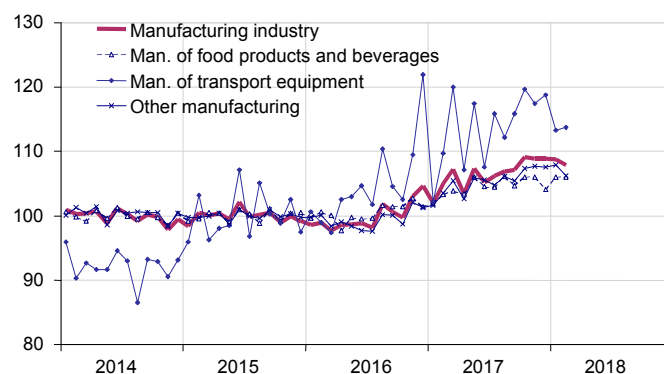
The turnover increased slightly over the last three months in the manufacturing industry (+0.2%), as well as in industry as a whole (+0.3%). Within manufacturing, the turnover rose strongly in the manufacture of coke and refined petroleum products (+8.3%). It grew moderately in “other manufacturing” (+0.4%). Conversely, it declined in the manufacture of transport equipment (–2.0%) and in the manufacture of food products and beverages (–0.2%). It was virtually stable in the machinery and equipment goods.

Sharp increase compared to the previous year (+4.5%)

The turnover grew sharply compared to the same three months of the previous year in the manufacturing industry (+4.5%) and in industry as a whole (+4.5%). Over this period, the turnover rose strongly in every main sectors of the manufacturing industry – “other manufacturing” (+5.0%), the manufacture of food products and beverages (+3.1%), the manufacture of transport equipment (+3.6%), the manufacture of coke and refined petroleum products (+9.6%) and the machinery and equipment sector (+4.2%).

Turnover in manufacturing industry

Turnover indexes, SA-WDA value, Base year 2015



Sources: DGFIP, INSEE

Variation of the turnover in industry and construction

SA-WDA value, Base year 2015

NA : A 10, (A 17)	Weight (1)	Change in %			
		Feb./ Jan.	Jan./ Dec.	q-o-q (2)	y-o-y (3)
BE: INDUSTRY	10000	–0.3	0.1	0.3	4.5
CZ: MANUFACTURING INDUSTRY	8371	–0.8	0.0	0.2	4.5
Of which Exports	2977	–1.6	0.0	–0.1	2.7
(C1): Manufacture of food products and beverages	1809	0.0	1.8	–0.2	3.1
(C2): Manufacture of coke and refined petroleum products	423	–3.7	4.9	8.3	9.6
(C3): Machinery and equipment goods	944	0.1	0.0	–0.1	4.2
(C4): Manufacture of transport equipment	1387	0.4	–4.6	–2.0	3.6
(C5): Other manufacturing	3808	–1.6	0.4	0.4	5.0
DE: Mining and quarrying; energy; water supply; waste management	1629	2.4	0.8	1.1	4.3
FZ: CONSTRUCTION	10000	–1.7	1.9	2.1	7.4

(1) 10000=B...E and F

(2) Quarter-on-quarter: last three months / previous three months

(3) Year-on-year: last three months / same three months of previous year

The codes correspond to different levels of aggregation of the french aggregated classification of activities (NA 2008).

Sources: DGFIP, INSEE

Significant downturn in “other manufacturing” (–1.6%)

The turnover in “other manufacturing” fell back sharply in February (–1.6% after +0.4% in January) with a decrease in every main subsector. The fall was particularly significant in the manufacture of chemicals and chemical products (–3.2% after +0.9%), in the manufacture of basic metals and fabricated metal products, except machinery and equipment (–2.3% after +2.0%) and in the manufacture of rubber and plastic products (–1.1% after +0.6%).

Export sales in “other manufacturing” also fell back (–3.8% after +2.2%).

Sharp contraction in coke and refined petroleum products (–3.7%)

The turnover in the manufacture of coke and refined petroleum products contracted sharply in February (–3.7% after +4.9% in January).

Increase in transport equipment (+0.4%)

In February, the turnover in the manufacture of transport equipment recovered slightly (+0.4% after –4.6%). It rebounded in the manufacture of other transport equipment (+1.6% after –9.5%). Conversely, it contracted in the manufacture of motor vehicles, trailers and semi-trailers (–1.0% after +1.0%).

In February, the turnover fell again in export sales but less than in January (–0.8% after –3.7%).

Virtual stability in machinery and equipment (+0.1%)

In February, the turnover in machinery and equipment was virtually stable (+0.1%) after a stability in January. It fell back in the manufacture of computer, electronic and optical products (–1.1%) whereas it rose in the manufacture of machinery and equipment n.e.c. (+0.6%) and in the manufacture of electrical equipment (+0.7%).

The export sales in machinery and equipment recovered (+0.9% after –0.5%).

Stability in food products and beverages

The turnover in the manufacture of food products and beverages was stable in February after an increase of 1.8% in January. It rose in export (+0.9% after +0.5%).

Revisions

The variation of the turnover index in January 2018 has been raised by 0.3 points in the manufacturing industry (stability instead of –0.4% in previous publication) as well as in industry as a whole (+0.1% instead of –0.2%).

Indices of turnover in industry and construction

SA-WDA, based year 2015

Industries:	Weight (1)	Feb. 2018	Change in %		
			Feb. Jan.	Jan./ Dec.	q-o-q (2)
BE: INDUSTRY	10000	109.5	–0.3	0.1	0.3
CZ: MANUFACTURING INDUSTRY	8371	108.0	–0.8	0.0	0.2
of which Exports	2977	106.5	–1.6	0.0	–0.1
(C1): Man. of food products and beverages	1809	106.0	0.0	1.8	–0.2
of which Exports	330	108.8	0.9	0.5	–1.2
(C2): Man. of coke and refined petroleum products	423	113.9	–3.7	4.9	8.3
(C3): Machinery and equipment goods	944	107.3	0.1	0.0	–0.1
of which Exports	491	104.5	0.9	–0.5	–0.3
[CI] Man. of computer, electronic and optical products	286	107.9	–1.1	–0.2	–0.7
[CJ] Man. of electrical equipment	225	107.1	0.7	–0.6	–0.2
[CK] Man. of machinery and equipment n.e.c.	433	107.1	0.6	0.5	0.3
(C4): Man. of transport equipment	1387	113.7	0.4	–4.6	–2.0
of which Exports	738	108.5	–0.8	–3.7	–0.5
[CL1] Man. of motor vehicles, trailers and semi-trailers	648	118.5	–1.0	1.0	0.0
[CL2] Man. of other transport equipment	739	109.6	1.6	–9.5	–3.9
(C5): Other manufacturing	3808	106.3	–1.6	0.4	0.4
of which Exports	1367	104.9	–3.8	2.2	0.2
[CB] Man. of textiles, wearing apparel, leather and related products	188	103.4	–0.8	0.5	0.4
[CC] Man. of wood and paper products; printing and reproduction of recorded media	402	104.7	–0.2	0.6	0.6
[CE] Man. of chemicals and chemical products	768	103.3	–3.2	0.9	0.5
[CF] Man. of basic pharmaceutical products and pharmaceutical preparations	296	104.6	–0.3	–5.1	–1.8
[CG] Man. of rubber and plastics products, and other non-metallic mineral products	613	107.5	–1.1	0.6	0.5
[CH] Man. of basic metals and fabricated metal products, except machinery and equipment	867	110.2	–2.3	2.0	1.8
[CM] Other manufacturing; repair and installation of machinery and equipment	673	106.0	–0.5	–0.3	–0.8
DE: Mining and quarrying; energy, water supply, sewerage, waste management	1629	117.5	2.4	0.8	1.1
[BZ] Mining and quarrying	60	108.0	–1.2	1.0	1.9
[DZ] Electricity, gas, steam and air-conditioning supply	1204	119.4	3.6	0.0	1.1
[EZ] Water supply; sewerage, waste management and remediation	365	112.9	–0.9	3.5	1.0
FZ: CONSTRUCTION	10000	110.1	–1.7	1.9	2.1

(1) 10000=B...E and F

(2) Quarter-on-quarter: last three months / previous three months

Sources: DGFIP, INSEE

Revision of variations

(in point %)

	Jan./ Dec.	Dec./ Nov.	Nov./ Oct.	Q4 2017/Q3 2017	2017/2 016
Industry (BE)	0,27	–0,13	–0,08	–0,15	0,00
raw serie	0,17	0,06	0,06	0,03	0,01
SA-WDA parameters	0,10	–0,19	–0,14	–0,18	–0,01
Manufacturing industry (CZ)	0,34	–0,19	–0,11	–0,22	0,00
raw serie	0,02	0,05	0,07	0,02	0,01
SA-WDA parameters	0,32	–0,24	–0,18	–0,24	–0,01

How to read it: in the manufacturing, the SA-WDA variation between December 2017 and January 2018 is revised by+ 0.34 points: +0.02 points are due to the raw series' revision and –0.32 points to the new calculation of the SA-WDA

Sources: DGFIP, INSEE

For further information

- Complementary data (long series) and metadata (methodology, linked internet pages, etc.) are available on the web page of this index: <https://www.insee.fr/en/statistiques?debut=0&theme=30&conjoncture=6>
- Historical data are available on the BDM: <https://www.insee.fr/en/statistiques/series/109939789>
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