

Informations *Rapides*

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Main Indicators



■ Producer and Import Price Indices in industry – February 2018

In February 2018, producer prices in industry increased (+0.2%)

• Producer prices in French industry: +0.2% in February 2018

On all markets (French market and foreign markets), producer prices in industry went up slightly in February 2018 (+0.2% after -0.1% in January). Year over year, they gathered pace (+1.1% after +0.6% in January).

FRENCH MARKET: +0.1%

In February 2018, French producer prices in industry for the French market were almost unchanged (+0.1% after being stable in January). Mining and quarrying products, energy and water price rise was almost offset by manufactured good price decline.

Sharp downturn in prices of refined petroleum products

In February, the prices of refined petroleum products shrank (-6.0% after +4.7%), in the wake of the oil price. The decrease involved all refined petroleum products and more specifically gas oil and super-grade fuels. Year over year, prices of refined petroleum products stalled (+0.9% after +8.4% in January).

Rebound in prices of mining and quarrying products, energy and water

In February, mining and quarrying products, energy and water prices bounced back (+1.7% after -1.6%), due to the growth in prices of electricity on the wholesale markets and, to a lesser extent, of that of electricity supply prices. Year over year, the prices of mining and quarrying products, energy and water accelerated (+3.7% after -0.3%).

Stability in food prices

In February, food prices were stable (after -0.4%). Price variations ranged from +0.7% for bread, fresh pastry goods and cakes to -0.8% for preserved fish. Prices of "other food products" also declined due to the downturn of egg prices after the fripronil crisis. Year over year, food products prices slowed down again (+0.4% after +0.8% in January and +1.2% in December 2017).

Rise in prices of "other industrial products"

In February, the prices of "other industrial products" kept increasing (+0.3%, after +0.5%). Chemical product prices rose for the seventh month in a row. Prices of other products also increased except for those of textile industry. Year over year, prices of "other industrial products" went up by 1.8%.

FOREIGN MARKETS: +0.3%

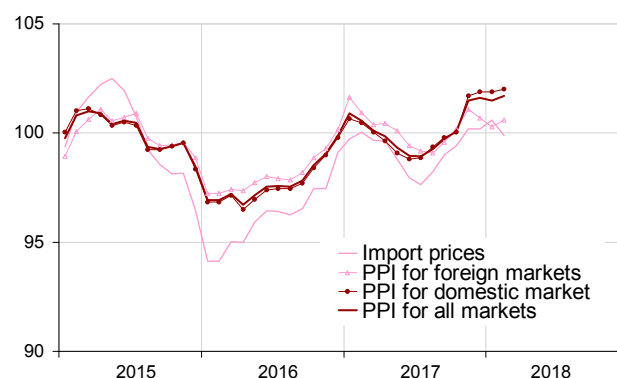
In February 2018, the producer prices of French industrial products sold on foreign markets bounced back (+0.3% after -0.4%). Those of manufactured good were virtually stable. The sharp decline in prices of refined petroleum products and, to a lesser extent, of those of electrical and electronical equipments was partly offset by the rise in prices of "other industrial products". Year over year, export prices of industrial products kept decreasing (-0.3% after -1.4% in January).

• Import price indices of industrial products: -0.7% in February

In February 2018, the import prices of industrial products declined (-0.7% after +0.4%) mainly due to the refined petroleum product price decrease. Year over year, import prices stabilised (-0.1% after +0.9%).

Total Industry price indices

Reference year: 2015



Source: Insee

French Producer Price Indices in industry according to the market where the products are sold:

reference year: 2015

reference year: 2013

Levels A 10 and A 17 in CPF rev. 2, 2008	Weight	Feb.18	Change in %	
			In 1 month	In 1 year
French market				
BE:TOTAL INDUSTRY	1000	102.0	0.1	1.5
(DE) Mining and quarrying, energy, water	210	104.6	1.7	3.7
CZ: Manufactured prod.	790	101.3	-0.3	1.0
(C1) Food products, beverages, tobacco	200	100.0	0.0	0.4
(C2) Coke and refined petroleum products	46	109.1	-6.0	0.9
(C3) Electrical & electronic equip., computers, mach.	68	100.1	-0.2	0.2
(C4) Transport equipment	121	100.5	0.0	0.4
(C5) Other man. products	355	101.9	0.3	1.8
Foreign markets				
BE:TOTAL INDUSTRY	1000	100.6	0.3	-0.3
CZ: Manufactured prod.	975	100.3	-0.1	-0.3
(C1) Food products, beverages, tobacco	117	99.3	0.1	-2.1
(C2) Coke and refined petroleum products	38	105.5	-5.0	-2.2
(C3) Electrical & electronic equip., computers, mach.	154	99.0	-0.2	-1.0
(C4) Transport equipment	204	100.2	-0.1	0.3
(C5) Other man. products	462	100.5	0.3	0.3
All markets				
BE:TOTAL INDUSTRY	1000	101.0	0.2	1.1
CZ: Manufactured prod.	839	101.0	-0.3	0.6
(C1) Food products, beverages, tobacco	179	99.9	0.0	0.0
(C2) Coke and refined petroleum products	44	107.9	-5.8	0.3
(C3) Electrical & electronic equip., computers, mach.	91	99.6	-0.2	-0.4
(C4) Transport equipment	142	100.4	-0.1	0.3
(C5) Other man. products	383	101.5	0.3	1.3

Source: Insee

Import prices of industrial products

reference year: 2015

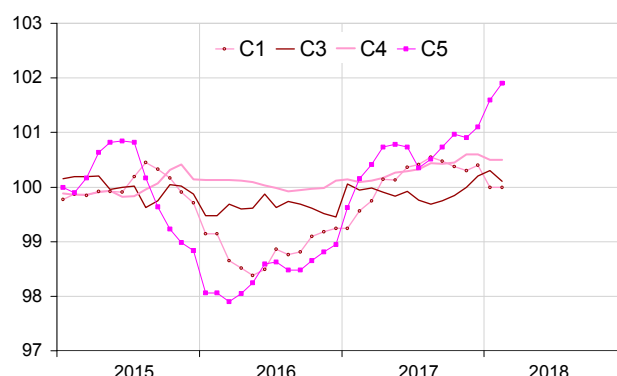
Levels A 10 and A 17 of nomenclature CPF rev. 2, 2008	Weight	Feb.18	Change in %	
			In 1 month	In 1 year
BE:TOTAL INDUSTRY	1000	99.9	-0.7	-0.1
CZ: Manufactured prod.	s	99.5	-0.5	-0.5
(C1) Food products, beverages, tobacco	78	101.2	-0.1	-2.7
(C2) Coke and refined petroleum products	42	105.2	-6.9	0.3
(C3) Electrical & electronic equip., computers, mach.	220	97.8	0.0	-1.0
(C4) Transport equipment	165	99.2	0.1	0.5
(C5) Other manufactured products	s	99.7	-0.2	-0.2

nd: non available ; s: confidential

Source: Insee

Producer price indices of manufactured products sold on the French market

Reference year: 2015



Source: Insee

Import price indices of manufactured products

Reference year: 2015



Source: Insee

Revision of variations

Revision of the monthly change (in %)

	Nov.17 / Oct.17	Dec.17 / Nov.17	Jan.18 / Dec.17
French producer prices in industry sold on:			
- the French market	+0.2	+0.3	-0.1
- the foreign markets	//	//	-0.2
- all markets	//	+0.2	-0.1
Import prices of industrial products	+0.1	-0.1	+0.1

How to read it: the variation of the producer price index in industry for products sold on the French market between December 2017 and January 2018 has been revised by -0.1 points: published at the end of February equal to +0.1%, it has been updated to 0.0%.

For more information about French PPI

- Historical data are available on the BDM: <https://www.insee.fr/en/statistiques/series/102776019>
- Follow us on Twitter @InseeFr_News: https://twitter.com/InseeFr_News
- Contact: bureau-de-presse@insee.fr

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