

Informations Rapides

22 décembre 2017 - n° 346



■ Turnover in industry and construction – October 2017

In October 2017, the turnover in the manufacturing industry rose sharply (+2.3%)

The commentary shows variations of subsections by decreasing contribution to the overall evolution. The contribution of a subsection depends on the extent of the change and on its weight.

In October 2017, the turnover rose sharply in the manufacturing industry (+2.3% after +0.6% in September). It also grew in export (+3.1% after +0.7%).

The acceleration was weaker in industry as a whole (+1.7% after +1.0% in September), due to the downturn in October in mining and quarrying; energy; water supply; waste management.

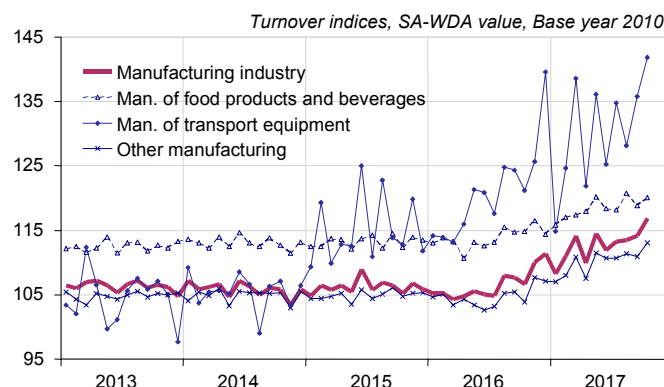
Sharp increase over the last three months (+1.4%)

Over the last three months, the turnover rose sharply in the manufacturing industry (+1.4%) as well as in industry as a whole (+1.9%). In the manufacturing industry, the turnover grew in the manufacture of transport equipment (+2.4%), in "other manufacturing" (+0.7%), in the machinery and equipment goods (+2.9%) and in the manufacture of food products and beverages (+0.8%). It recovered in the manufacture of coke and refined petroleum products (+4.0%).

Strong growth compared to the previous year (+6.9%)

The turnover grew sharply compared to the same three months of the previous year in the manufacturing industry (+6.9%). The growth was also marked in industry as a whole (+8.0%) due to the strong increase in the mining and quarrying, energy, water supply, waste management (+13.0%). Over this period, the turnover rose sharply in every main sectors of the manufacturing industry – "other manufacturing" (+6.7%), the manufacture of transport equipment (+9.6%), the manufacture of food products and beverages (+4.2%), the machinery and equipment sector (+7.1%) and the manufacture of coke and refined petroleum products (+10.9%).

Turnover in manufacturing industry



Sources: DGFIP, INSEE

Variation of the turnover in industry and construction

SA-WDA value, Base year 2010

NA : A 10, (A 17)	Weight (1)	Change in %			
		Oct./ Sept.	Sept./ Aug.	q-o-q (2)	y-o-y (3)
BE: INDUSTRY	10000	1.7	1.0	1.9	8.0
CZ: MANUFACTURING INDUSTRY	8346	2.3	0.6	1.4	6.9
Of which Exports	2677	3.1	0.7	1.2	8.0
(C1): Manufacture of food products and beverages	1685	1.1	-1.6	0.8	4.2
(C2): Manufacture of coke and refined petroleum products	561	1.8	7.1	4.0	10.9
(C3): Machinery and equipment goods	953	2.4	-1.2	2.9	7.1
(C4): Manufacture of transport equipment	1265	4.5	5.9	2.4	9.6
(C5): Other manufacturing	3881	2.0	-0.5	0.7	6.7
DE: Mining and quarrying; energy; water supply; waste management	1654	-0.7	2.7	3.7	13.0
FZ: CONSTRUCTION	10000	1.1	-0.7	1.0	7.1

(1) 10000=B...E and F

(2) Quarter-on-quarter: last three months / previous three months

(3) Year-on-year: last three months / same three months of previous year
The codes correspond to different levels of aggregation of the french aggregated classification of activities (NA 2008).

Sources: DGFIP, INSEE

Rebound in "other manufacturing" (+2.0%)

The turnover in "other manufacturing" rebounded in October (+2.0% after -0.5% in September). It accelerated in the other manufacturing; repair and installation of machinery and equipment (+3.7% after +0.5%). It recovered in the manufacture of chemicals and chemical products (+2.0% after -1.8%), in the manufacture of basic metals and fabricated metal products, except machinery and equipment (+1.9% after -0.5%) as well as in the manufacture of rubber and plastic products (+1.9% after -0.3%), in the manufacture of wood and paper products (+1.3% after -0.8%) and in the manufacture of textiles, wearing apparel, leather and related products (+1.2% after -1.6%). Conversely, it fell back slightly in the manufacture of basic pharmaceutical products and pharmaceutical preparations (-0.2% after +1.7%). In export sales, the turnover recovered sharply in "other manufacturing" (+3.5% after -1.3%).

Further increase in transport equipment (+4.5%)

The turnover in the manufacture of transport equipment rose again sharply in October (+4.5% after +5.9% in September). This increase was mainly due to the manufacture of motor vehicles, trailers and semi-trailers (+8.3%). The other transport equipment rose also but to a lesser extent (+1.2%). The turnover increased also in export sales (+3.8%).

Recovery in machinery and equipment (+2.4%)

In October, the turnover in machinery and equipment rebounded (+2.4% after -1.2% in September). It recovered sharply in the manufacture of machinery and equipment n.e.c. (+3.5% after -0.7%), in the manufacture of electrical equipment (+1.7% after -2.7%) and in the manufacture of computer, electronic and optical products (+1.2% after -0.6%). The turnover in machinery and equipment rebounded also in export sales (+1.8% after -1.8%).

Rebound in food products and beverages (+1.1%)

The turnover in the manufacture of food products and beverages bounced back in October (+1.1% after -1.6%). It recovered also in export sales (+1.8% after -2.2%).

Further increase in coke and refined petroleum products (+1.8%)

The turnover in the manufacture of coke and refined petroleum products rose again in October (+1.8% after +7.1% in September).

Revisions

The variation in the turnover index in September 2017 has been raised by 0.4 points in the manufacturing industry, at 0.6% instead of 0.2%.

It has been raised by 0.9 points in industry as a whole, at +1.0% instead of +0.1%. This revision is mainly due to the integration of late information in the energy sector.

Indices of turnover in industry and construction

SA-WDA, based year 2010

Industries	Weight (1)	Oct. 2017	Change in %		
			Oct. Sept.	Sept./ Aug.	q-o-q (2)
BE: INDUSTRY	10000	119.7	1.7	1.0	1.9
CZ: MANUFACTURING INDUSTRY	8346	116.8	2.3	0.6	1.4
of which Exports	2677	124.9	3.1	0.7	1.2
(C1): Man. of food products and beverages	1685	120.2	1.1	-1.6	0.8
of which Exports	285	127.9	1.8	-2.2	0.1
(C2): Man. of coke and refined petroleum products	561	81.9	1.8	7.1	4.0
(C3): Machinery and equipment goods	953	113.7	2.4	-1.2	2.9
of which Exports	469	110.3	1.8	-1.8	1.9
[CI] Man. of computer, electronic and optical products	306	112.0	1.2	-0.6	4.0
[CJ] Man. of electrical equipment	245	105.1	1.7	-2.7	2.5
[CK] Man. of machinery and equipment n.e.c.	402	120.1	3.5	-0.7	2.4
(C4): Man. of transport equipment	1265	141.9	4.5	5.9	2.4
of which Exports	617	147.1	3.8	7.3	0.3
[CL1] Man. of motor vehicles, trailers and semi-trailers	702	123.1	8.3	6.6	3.8
[CL2] Man. of other transport equipment	562	165.3	1.2	5.2	1.3
(C5): Other manufacturing	3881	113.1	2.0	-0.5	0.7
of which Exports	1237	120.4	3.5	-1.3	1.6
[CB] Man. of textiles, wearing apparel, leather and related products	188	113.1	1.2	-1.6	-0.7
[CC] Man. of wood and paper products; printing and reproduction of recorded media	436	102.0	1.3	-0.8	0.9
[CE] Man. of chemicals and chemical products	745	108.6	2.0	-1.8	-1.0
[CF] Man. of basic pharmaceutical products and pharmaceutical preparations	304	118.3	-0.2	1.7	1.5
[CG] Man. of rubber and plastics products, and other non-metallic mineral products	629	111.3	1.9	-0.3	1.3
[CH] Man. of basic metals and fabricated metal products, except machinery and equipment	926	112.0	1.9	-0.5	0.7
[CM] Other manufacturing; repair and installation of machinery and equipment	653	126.5	3.7	0.5	2.1
DE: Mining and quarrying; energy, water supply, sewerage, waste management	1654	134.3	-0.7	2.7	3.7
[BZ] Mining and quarrying	70	97.3	1.3	2.0	3.1
[DZ] Electricity, gas, steam and air-conditioning supply	1205	139.0	-1.5	3.2	3.7
[EZ] Water supply; sewerage, waste management and remediation	379	126.0	2.3	1.1	3.5
FZ: CONSTRUCTION	10000	112.8	1.1	-0.7	1.0

(1) 10000=B...E and F

(2) Quarter-on-quarter: last three months / previous three months

Sources: DGFI, INSEE

Revision of variations

(in point %)

	Sept./ Aug.	Aug./ July	July/ June	Q3 2017/ Q2 2017	2016/ 2015
Industry (BE)	0.92	-0.12	0.12	0.44	0.00
raw serie	0.65	0.00	-0.11	0.14	0.00
SA-WDA parameters	0.27	-0.12	0.23	0.30	0.00
Manufacturing industry (CZ)	0.42	-0.18	0.10	0.21	0.01
raw serie	0.00	0.00	-0.13	-0.07	0.00
SA-WDA parameters	0.42	-0.18	0.23	0.28	0.01

How to read it: in the manufacturing, the SA-WDA variation between August and September 2017 is revised by +0.42 points due to the new calculation of the SA-WDA parameters.

Sources: DGFI, INSEE

For further information

- Complementary data (long series) and metadata (methodology, linked internet pages, etc.) are available on the web page of this index: <https://www.insee.fr/en/statistiques?debut=0&theme=30&conjoncture=6>
- Historical data are available on the BDM: <https://www.insee.fr/en/statistiques/series/103193923>
- Press contact: bureau-de-presse@insee.fr
-  Follow us on Twitter @InseeFr_News: https://twitter.com/InseeFr_News

Next issue: 31 January 2018 at 12.00