

■ Services producer price indices – Third quarter 2017

In Q3 2017, producer prices for services sold to French businesses decreased by 0.2%

• **SPPI, production sold to French businesses**

In the third quarter of 2017, producer prices of services sold to French businesses dipped slightly (–0.2% after +0.5%). Year over year, they grew by 0.5%, as in the previous quarter.

Seasonal declines in prices for most services in the third quarter

Prices for information-communication services fell back in the third quarter of 2017 (–0.6% after +0.4%), due to the seasonal decline in prices for television programming and broadcasting services (–9.8%).

Prices for accommodation-food services dwindled (–1.2% after +1.5%), due to the seasonal decline in prices for hotels and similar accommodation services, aimed to professionals.

Prices for scientific and technical services went down by 0.3% (after –0.1%). The sharp fall in prices for media representation (–8.2%) was eased by the rise in prices for business and other management consulting services.

Prices for administrative and support services declined slightly (–0.2% after +0.8%), in the wake of the decline of temporary employment agency services (–1.6% after +2.0%).

Virtual stability in prices for real estate activities

Prices for real estate activities held steady after their significant increase the previous quarter (+0.1% after +0.9%) and slowed down year over year (+0.8% after +2.7%).

Rise in prices for transport and storage services

Prices for transport and storage services remained buoyant (+0.5% as in the previous quarter and +1.2% year over year) thanks to the seasonal rise in prices for passenger air transport.

• **SPPI, production sold to households in France**

In the third quarter of 2017, producer prices of services sold to households in France sped up sharply (+1.6% after +0.3%). This rise, widely seasonal, came essentially from accommodation-food services, transport and storage services and, to a lesser extent, real estate activities. Prices for other services were on slight decrease or stable.

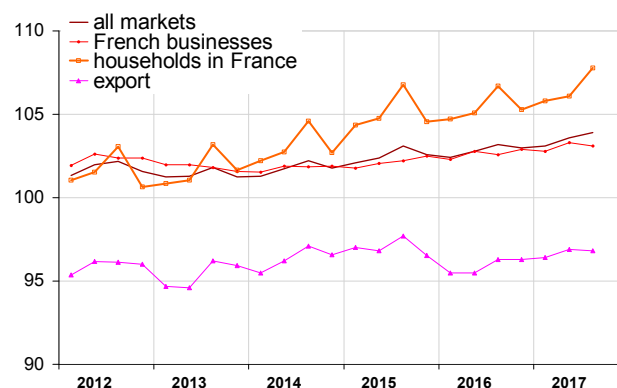
• **SPPI, production sold on foreign markets**

After their rise in the previous quarter (+0.5%), export prices were virtually stable in the third quarter (–0.1%). The fall in prices for administrative and support services (–1.8%) was offset by the rise in prices for transport and storage services (+1.7%).

• **SPPI (all markets)**

In the third quarter of 2017, on all markets, producer prices of services slowed down slightly (+0.3% after +0.5%). Year over year, they rose by 0.7% (after +0.8%).

Producer price indices for all services



Source: INSEE

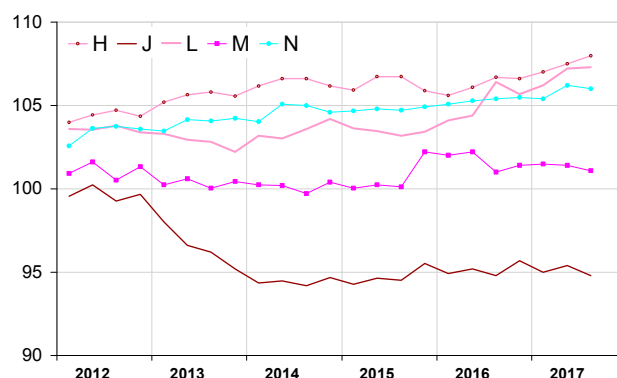
Services producer price indices, by sector:

reference year: 2010

Sections and choices of levels in NAF rev.2	Weight	Indices	Change in %	
		2017Q03	Q/Q-1	Q/Q-4
Prices of services sold to French businesses (BtoB)				
HN : all services	1000	103.1	-0.2	0.5
H : transport. and storage	180	108.0	0.5	1.2
49 : land and pipeline transport	81	106.4	0.2	1.0
52 : warehousing and auxiliary services for transport	73	107.3	-0.2	0.8
I : accommodation and food	44	111.0	-1.2	0.1
J : information and communic.	237	94.8	-0.6	0.0
62 : IT services	92	101.7	-0.4	-0.5
L : real estate activities	103	107.3	0.1	0.8
M : prof., scient. and tech.	218	101.1	-0.3	0.1
69 : Legal and accounting services	46	103.6	-0.3	-0.3
70 : activities of head offices and management consulting services	47	104.2	1.0	0.4
71 : Architectural and engineering services	83	100.1	0.1	0.0
73 : Advertising and market research services	26	96.7	-2.5	1.3
N : administ. and support serv.	210	106.0	-0.2	0.6
77 : renting & leasing services	60	98.7	0.0	-0.5
78 : employment services	52	108.7	-1.4	0.8
82 : Office administrative and support services	46	109.1	-0.9	1.3
Prices of services sold to households in France (BtoC)				
HN : all services	1000	107.8	1.6	1.0
H : transport. and storage	153	113.4	3.1	2.8
I : accommodation and food	255	117.6	2.9	1.6
J : information and communic.	179	90.6	-0.3	-0.5
L : real estate activities	284	108.3	1.3	0.5
M : prof., scient. and tech.	73	104.6	0.0	1.9
N : administ. and support serv.	42	96.8	-0.2	-1.7
Export prices of services (BtoE)				
HN : all services	1000	96.8	-0.1	0.5
H : transport. and storage	313	95.6	1.7	3.1
J : information and communic.	148	80.2	-0.4	-1.0
M : prof., scient. and tech.	215	101.8	0.5	0.9
N : administ. and support serv.	314	103.6	-1.8	-1.3
Prices of services sold on all markets (BtoAll)				
HN : all services	1000	103.9	0.3	0.7
H : transport. and storage	189	107.2	1.1	1.9
I : accommodation and food	92	115.4	1.6	1.1
J : information and communic.	212	93.3	-0.5	-0.2
L : real estate activities	136	107.8	0.7	0.7
M : scient. and tech. services	181	101.7	-0.1	0.5
N : administ. and support serv.	180	105.4	-0.6	0.0

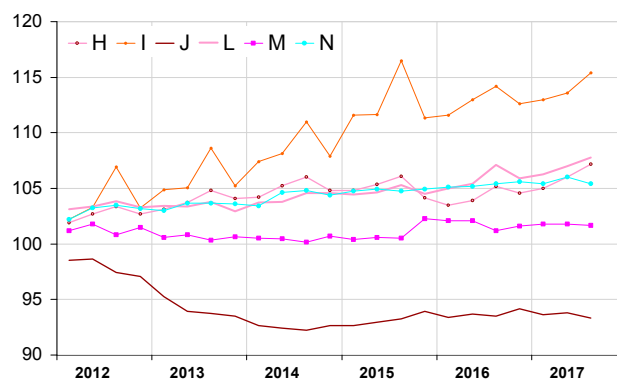
s: statistical confidentiality
BtoB: business to business
BtoC: business to consumer
BtoE: business to exports
BtoAll: business to all
Source: INSEE

Producer price indices of services sold to French businesses



Source: INSEE

Services producer price indices, all markets



Source: INSEE

Revision of variations

in percentage points

Services producer price indices	2017T02 / 2017T01
- services sold to all markets	//
- services sold to French businesses	//
- services sold to consumers in France	-0.2
- export of services	0.1

//: unchanged compared to the previous release

How to read it: there was no change in the variation of the services price index for services sold to French businesses between the first quarter and the second quarter 2017. Published at the end of August 2017 at +0.5%, it has not been revised.

Source: INSEE

For more information:

- Supplementary data (historical data, methodology, related web pages, etc.) can be found on the following page: <https://www.insee.fr/en/statistiques?debut=0&theme=30&conjoncture=58>
- Historical data: <https://www.insee.fr/en/statistiques/series/102797474>
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