

Informations Rapides

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■ Turnover in industry and construction – August 2017

In August 2017, the turnover in the manufacturing industry rose slightly (+0.3%)

The commentary shows variations of subsections by decreasing contribution to the overall evolution. The contribution of a subsection depends on the extent of the change and on its weight.

In August 2017, the turnover in the manufacturing industry rose again but more modestly than in July (+0.3 % after +0.9%). It fell back slightly in export (–0.2% after +0.5%).

In industry as a whole, the turnover rose slightly as well (+0.4% after +0.9%).

Slight downturn over the last three months (–0.4%)

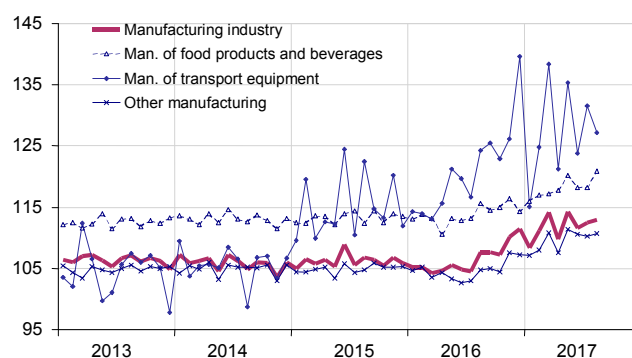
Over the last three months (June to August) compared with the previous three months, the turnover slipped back slightly in the manufacturing industry (–0.4%). It was virtually stable in the industry as a whole. In the manufacturing industry, the turnover fell back strongly in the manufacture of transport equipment (–3.2%) and in the manufacture of coke and refined petroleum products (–4.7%). Conversely, it rose in “other manufacturing” (+0.6%), in the manufacture of food products and beverages (+0.6%) and in the machinery and equipment goods (+0.4%).

Sharp increase compared to the previous year (+6.3%)

In the manufacturing industry, the turnover rose sharply from the same three months of the previous year (+6.3%). This increase was even more marked in industry as a whole (+7.4%) due to the strong increase in the mining and quarrying, energy, water supply, waste management (+12.4%). Over this period, the turnover rose in every main sectors of the manufacturing industry – “other manufacturing” (+6.8%), the manufacture of transport equipment (+6.0%), the manufacture of food products and beverages (+4.6%), the machinery and equipment sector (+5.7%) and the manufacture of coke and refined petroleum products (+11.0%).

Turnover in manufacturing industry

Turnover indexes, SA-WDA value, Base year 2010



Sources: DGFIP, INSEE

Variation of the turnover in industry and construction

SA-WDA value, Base year 2010

NA : A 10, (A 17)	Weight (1)	Change in %			
		Aug./ July	July/ June	q-o-q (2)	y-o-y (3)
BE: INDUSTRY	10000	0.4	0.9	-0.1	7.4
CZ: MANUFACTURING INDUSTRY	8346	0.3	0.9	-0.4	6.3
Of which Exports	2677	-0.2	0.5	0.1	8.4
(C1): Manufacture of food products and beverages	1685	2.3	0.0	0.6	4.6
(C2): Manufacture of coke and refined petroleum products	561	-0.8	-2.8	-4.7	11.0
(C3): Machinery and equipment goods	953	2.3	0.9	0.4	5.7
(C4): Manufacture of transport equipment	1265	-3.3	6.3	-3.2	6.0
(C5): Other manufacturing	3881	0.4	-0.3	0.6	6.8
DE: Mining and quarrying; energy; water supply; waste management	1654	1.0	0.9	1.2	12.4
FZ: CONSTRUCTION	10000	3.4	-3.5	0.6	8.6

(1) 10000=B...E and F

(2) Quarter-on-quarter: last three months / previous three months

(3) Year-on-year: last three months / same three months of previous year

The codes correspond to different levels of aggregation of the french aggregated classification of activities (NA 2008).

Sources: DGFIP, INSEE

Indexes of turnover in industry and construction

SA-WDA, based year 2010

Increase in August in food products and beverages (+2.3%)

The turnover in the manufacture of food products and beverages rose in August (+2.3%) after a stability in July. It recovered sharply in export sales (+3.5% after -1.8%).

Further increase in machinery and equipment (+2.3%)

In August, the turnover in machinery and equipment rose again (+2.3% after +0.9% in July). It rebounded in manufacture of electrical equipment (+3.8% after -2.2%), and rose again in manufacture of computer, electronic and optical products (+2.2% after +3.6%) and in manufacture of other machinery and equipment (+1.6% after +0.7%). In export sales, the turnover in machinery and equipment grew again in August (+1.9% after +2.1%).

Slight rebound in "other manufacturing" (+0.4%)

In August, the turnover in "other manufacturing" recovered slightly (+0.4% after -0.3%). It rebounded in other manufacturing (+1.9% after -1.9%), in the manufacture of rubber and plastic products (+1.3% after -0.3%), in the manufacture of basic metals and fabricated metal products, except machinery and equipment (+0.9% after -0.2%), in the manufacture of basic pharmaceutical products and pharmaceutical preparations (+1.6% after -3.1%) and in the manufacture of wood and paper products (+1.5% after -1.0%). It rose slightly in the manufacture of textiles (+0.3% in August after a stability in July). However, it slipped back in the manufacture of chemicals and chemical products (-3.2% after +2.6%). In export sales, the turnover in "other manufacturing" recovered as well (+2.0% after -1.3%).

Sharp downturn in transport equipment (-3.3%)

The turnover in the manufacture of transport equipment fell back sharply in August (-3.3% after +6.3% in July). It slipped back in the manufacture of other transport equipment (-4.2% after +10.0%) and in the manufacture of motor vehicles, trailers and semi-trailers (-2.3% after +2.3%). The downturn was more marked in export sales (-7.0% after +3.6%).

Slight decrease in coke and refined petroleum products (-0.8%)

The turnover in the manufacture of coke and refined petroleum products fell again in August (-0.8%) but more moderately than in July (-2.8%).

Revisions

The variation in the turnover index in July 2017 has been revised upwards by 0.2 points in the manufacturing industry, at 0.9% instead of 0.7%, and by 0.3 points in industry as a whole, at 0.9% instead of 0.6%, mainly because of raw series revision.

Industries:	Weight (1)	Aug. 2017	Change in %		
			Aug. July	July/ June	q-o-q (2)
BE: INDUSTRY	10000	116.0	0.4	0.9	-0.1
CZ: MANUFACTURING INDUSTRY	8346	112.9	0.3	0.9	-0.4
of which Exports	2677	120.0	-0.2	0.5	0.1
(C1): Man. of food products and beverages	1685	120.9	2.3	0.0	0.6
of which Exports	285	128.7	3.5	-1.8	0.4
(C2): Man. of coke and refined petroleum products	561	73.3	-0.8	-2.8	-4.7
(C3): Machinery and equipment goods	953	111.8	2.3	0.9	0.4
of which Exports	469	111.4	1.9	2.1	1.1
[CI] Man. of computer, electronic and optical products	306	110.5	2.2	3.6	-0.4
[CJ] Man. of electrical equipment	245	105.7	3.8	-2.2	1.6
[CK] Man. of machinery and equipment n.e.c.	402	116.6	1.6	0.7	0.3
(C4): Man. of transport equipment	1265	127.2	-3.3	6.3	-3.2
of which Exports	617	130.6	-7.0	3.6	-4.5
[CL1] Man. of motor vehicles, trailers and semi-trailers	702	106.8	-2.3	2.3	1.4
[CL2] Man. of other transport equipment	562	152.6	-4.2	10.0	-6.9
(C5): Other manufacturing	3881	110.7	0.4	-0.3	0.6
of which Exports	1237	117.4	2.0	-1.3	1.9
[CB] Man. of textiles, wearing apparel, leather and related products	188	113.7	0.3	0.0	1.8
[CC] Man. of wood and paper products; printing and reproduction of recorded media	436	101.4	1.5	-1.0	1.4
[CE] Man. of chemicals and chemical products	745	107.6	-3.2	2.6	0.8
[CF] Man. of basic pharmaceutical products and pharmaceutical preparations	304	115.4	1.6	-3.1	1.6
[CG] Man. of rubber and plastics products, and other non-metallic mineral products	629	109.2	1.3	-0.3	-0.1
[CH] Man. of basic metals and fabricated metal products, except machinery and equipment	926	109.8	0.9	-0.2	0.7
[CM] Other manufacturing; repair and installation of machinery and equipment	653	120.4	1.9	-1.9	-0.6
DE: Mining and quarrying; energy, water supply, sewerage, waste management	1654	131.4	1.0	0.9	1.2
[BZ] Mining and quarrying	70	93.7	1.2	-0.7	-2.3
[DZ] Electricity, gas, steam and air-conditioning supply	1205	136.6	1.3	0.3	1.8
[EZ] Water supply; sewerage, waste management and remediation	379	121.6	0.0	3.5	-0.3
FZ: CONSTRUCTION	10000	112.4	3.4	-3.5	0.6

(1) 10000=B...E and F

(2) Quarter-on-quarter: last three months / previous three months

Sources: DGFIP, INSEE

Revision of variations


(in point %)

	July/ June	June/ May	May/ Apr.	Q2 2017/ Q1 2017	2016/ 2015
Industry (BE)	0.28	0.03	-0.08	-0.07	0.02
raw serie	0.53	-0.15	-0.01	-0.05	-0.01
SA-WDA parameters	0.25	0.18	-0.07	-0.02	0.03
Manufacturing industry (CZ)	0.20	0.06	-0.17	-0.09	0.03
raw serie	0.35	-0.09	-0.08	-0.05	0.00
SA-WDA parameters	-0.15	0.15	-0.09	-0.04	0.03

How to read it: in the manufacturing, the SA-WDA variation between June and July 2017 is revised by +0.20 points: +0.35 points are due to the raw series' revision and -0.15 points to the new calculation of the SA-WDA.

Sources: DGFIP, INSEE

For further information:

- Complementary data (long series) and metadata (methodology, linked internet pages, etc.) are available on the web page of this index: <https://www.insee.fr/en/statistiques?debut=0&theme=30&conjoncture=6>
- Historical data are available on the BDM: <https://www.insee.fr/en/statistiques/series/103193923>
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Next issue: 30 November 2017 at 12.00