

Informations *Rapides*

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■ Turnover in industry and construction – July 2017

In July 2017, the turnover in the manufacturing industry recovered (+0.7%)

The commentary shows variations of subsections by decreasing contribution to the overall evolution. The contribution of a subsection depends on the extent of the change and on its weight.

In July 2017, the turnover recovered in the manufacturing industry (+0.7% after –2.5% in June) as well as in industry as a whole (+0.6% in July after –1.9%). It recovered in export sales as well.

Rise over the last three months (+1.1%)

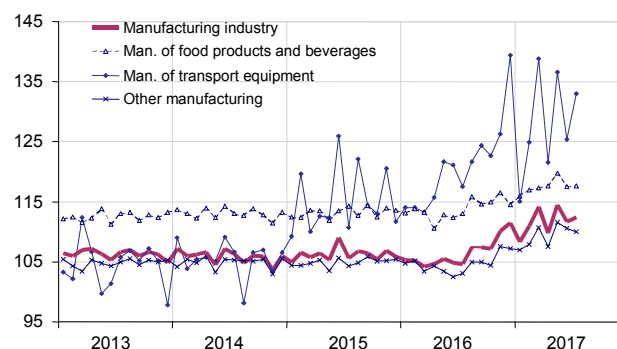
Over the last three months, the turnover rose in the manufacturing industry (+1.1%) as well as in the industry as a whole (+0.7%). In the manufacturing industry, the turnover grew sharply in “other manufacturing” (+1.9%) and, in the manufacture of transport equipment (+2.5%). It rose to a lesser extent in the manufacture of food products and beverages (+0.9%) and in the machinery and equipment goods (+0.2%). Conversely, it declined strongly in the manufacture of coke and refined petroleum products (–8.5%).

Strong increase compared to the previous year (+7.4%)

In the manufacturing industry, the turnover grew strongly from the same three months of the previous year (+7.4%). This increase was even more marked in industry as a whole (+8.3%) due to mining and quarrying, energy, water supply, waste management (+12.1%). Over this period, the turnover rose strongly in every main sectors of the manufacturing industry – “other manufacturing” (+7.5%), the manufacture of transport equipment (+9.6%), the manufacture of food products and beverages (+5.0%), the manufacture of coke and refined petroleum products (+16.8%) and the machinery and equipment sector (+5.0%).

Turnover in manufacturing industry

Turnover indexes, SA-WDA value, Base year 2010



Sources: DGFIP, INSEE

Variation of the turnover in industry and construction

SA-WDA value, Base year 2010

NA : A 10, (A 17)	Weight (1)	Change in %			
		July/ June	June/ May	q-o-q (2)	y-o-y (3)
BE: INDUSTRY	10000	0.6	–1.9	0.7	8.3
CZ: MANUFACTURING INDUSTRY	8346	0.7	–2.5	1.1	7.4
Of which Exports	2677	0.6	–1.0	1.6	9.9
(C1): Manufacture of food products and beverages	1685	0.1	–1.9	0.9	5.0
(C2): Manufacture of coke and refined petroleum products	561	–2.7	–0.1	–8.5	16.8
(C3): Machinery and equipment goods	953	0.0	–1.6	0.2	5.0
(C4): Manufacture of transport equipment	1265	6.1	–8.2	2.5	9.6
(C5): Other manufacturing	3881	–0.6	–0.9	1.9	7.5
DE: Mining and quarrying; energy; water supply; waste management	1654	0.3	0.6	–0.8	12.1
FZ: CONSTRUCTION	10000	–3.8	–0.1	2.0	7.9

(1) 10000=B...E and F

(2) Quarter-on-quarter: last three months / previous three months

(3) Year-on-year: last three months / same three months of previous year

Sources: DGFIP, INSEE

Sharp rebound in transport equipment (+6.1%)

The turnover in the manufacture of transport equipment recovered sharply in July (+6.1% after -8.2% in June). It rebounded strongly in the manufacture of other transport equipment (+9.6% after -12.4%). It recovered also in the manufacture of motor vehicles, trailers and semi-trailers (+2.2% after -3.1%). The rebound was also marked in export sales (+4.1% after -3.1%).

Decrease in coke and refined petroleum products (-2.7%)

In July, the turnover fell in the manufacture of coke and refined petroleum products (-2.7%) after a virtual stability in June (-0.1%).

Further decrease in "other manufacturing" (-0.6%)

The turnover in "other manufacturing" fell again in July (-0.6% after -0.9%). It declined very sharply in the manufacture of basic pharmaceutical products and pharmaceutical preparations (-3.5%) It also fell in other manufacturing (-1.5%), in the manufacture of rubber and plastic products (-1.0%), in the manufacture of basic metals and fabricated metal products, except machinery and equipment (-0.5%) and in the manufacture of wood and paper products (-1.3%). Conversely, the turnover rose again in the manufacture of chemicals and chemical products (+2.4%). It was unchanged in the manufacture of textiles, wearing apparel, leather and related products. In export sales as well, the turnover slipped back in "other manufacturing" (-1.2% after +0.4%).

Virtual stability in food products and beverages (+0.1%)

The turnover in the manufacture of food products and beverages was virtually stable in July (+0.1% after -1.9%) and fell sharply again in export sales (-1.6% after -3.1%).

Stability in machinery and equipment

The turnover in machinery and equipment was stable in July after a downturn in June (-1.6%). It rebounded in manufacture of computer, electronic and optical products (+2.9% after -2.1%) but it slipped back in the manufacture of electrical equipment (-3.6% after +0.3%). It was stable for manufacture of machinery and equipment. The export sales in machinery and equipment rebounded in July (+1.5% after -1.3%).

Revisions

The variation in the turnover index in June 2017 is unchanged compared to the previous publication, both in the manufacturing industry and in industry as a whole. The adjustment of SA-WDA parameters offsets the raw series' variation.

Indexes of turnover in industry and construction

SA-WDA, based year 2010

Industries:	Weight (1)	July 2017	Change in %		
			July / June	June / May	q-o-q (2)
BE: INDUSTRY	10000	115.1	0.6	-1.9	0.7
CZ: MANUFACTURING INDUSTRY	8346	112.4	0.7	-2.5	1.1
of which Exports	2677	120.6	0.6	-1.0	1.6
(C1): Man. of food products and beverages	1685	117.7	0.1	-1.9	0.9
of which Exports	285	124.1	-1.6	-3.1	3.8
(C2): Man. of coke and refined petroleum products	561	74.5	-2.7	-0.1	-8.5
(C3): Machinery and equipment goods	953	108.1	0.0	-1.6	0.2
of which Exports	469	108.4	1.5	-1.3	0.5
[CI] Man. of computer, electronic and optical products	306	107.5	2.9	-2.1	-1.7
[CJ] Man. of electrical equipment	245	100.0	-3.6	0.3	1.5
[CK] Man. of machinery and equipment n.e.c.	402	113.4	0.0	-2.3	0.9
(C4): Man. of transport equipment	1265	133.0	6.1	-8.2	2.5
of which Exports	617	143.0	4.1	-3.1	0.2
[CL1] Man. of motor vehicles, trailers and semi-trailers	702	110.0	2.2	-3.1	5.1
[CL2] Man. of other transport equipment	562	161.8	9.6	-12.4	0.4
(C5): Other manufacturing	3881	110.0	-0.6	-0.9	1.9
of which Exports	1237	114.9	-1.2	0.4	2.2
[CB] Man. of textiles, wearing apparel, leather and related products	188	113.7	0.0	-0.5	2.9
[CC] Man. of wood and paper products; printing and reproduction of recorded media	436	99.3	-1.3	0.2	1.9
[CE] Man. of chemicals and chemical products	745	110.9	2.4	0.4	1.6
[CF] Man. of basic pharmaceutical products and pharmaceutical preparations	304	114.4	-3.5	1.4	3.2
[CG] Man. of rubber and plastics products, and other non-metallic mineral products	629	106.8	-1.0	-1.2	0.4
[CH] Man. of basic metals and fabricated metal products, except machinery and equipment	926	108.5	-0.5	-3.1	3.4
[CM] Other manufacturing; repair and installation of machinery and equipment	653	118.1	-1.5	-0.7	0.5
DE: Mining and quarrying; energy, water supply, sewerage, waste management	1654	128.8	0.3	0.6	-0.8
[BZ] Mining and quarrying	70	92.2	-1.4	0.5	-4.3
[DZ] Electricity, gas, steam and air-conditioning supply	1205	133.6	-0.4	1.1	-0.4
[EZ] Water supply; sewerage, waste management and remediation	379	120.3	3.0	-1.0	-2.0
FZ: CONSTRUCTION	10000	108.0	-3.8	-0.1	2.0

(1) 10000=B...E and F

(2) Quarter-on-quarter: last three months / previous three months

Sources: DGFIP, INSEE

Revision of variations

(in point %)

	June/ May	May/ Apr.	Apr./ Mar.	Q2 2017/ Q1 2017	2016/ 2015
Industry (BE)	-0.03	-0.13	0.06	-0.03	-0.01
raw serie	-0.02	-0.12	0.08	0.01	-0.01
SA-WDA parameters	0.01	-0.01	-0.02	-0.04	0.00
Manufacturing industry (CZ)	0.01	-0.17	0.08	-0.02	-0.01
raw serie	0.09	-0.15	0.10	0.06	-0.01
SA-WDA parameters	-0.08	-0.02	-0.02	-0.08	0.00

How to read it: in the manufacturing, the SA-WDA variation between May and June 2017 is revised by 0.01 points: +0.09 points are due to the raw series' revision and -0.08 to the new calculation of the SA-WDA.

Sources: DGFIP, INSEE

For further information:

- Complementary data (long series) and metadata (methodology, linked internet pages, etc.) are available on the web page of this index: <https://www.insee.fr/en/statistiques?debut=0&theme=30&conjoncture=6>
- Historical data are available on the BDM: : <https://www.insee.fr/en/statistiques/series/103193923>
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