

■ Services producer price indices – Second quarter 2017

In Q2 2017, producer prices for services sold to French businesses increased by 0.5%

• **SPPI, production sold to French businesses**

In the second quarter of 2017, producer prices of services sold to French businesses went up by 0.5%, after edging down in the beginning of the year (–0.2%). Year over year, they rose by 0.4%, as in the previous quarter.

Rise in prices for most services in the second quarter

After three quarters of virtual stability, prices for administrative and support services picked up in the second quarter 2017 (+0.7% ; +0.8% year over year), especially because of the rise in prices for employment services (+1.4%).

Prices for transport and storage services gathered pace (+0.6% after +0.3%). This increase was driven by the impact of the petroleum price strengthening in the beginning of the year on prices for service activities incidental to transportation as well as by a lesser competition in sea and coastal water freight transport services.

Prices for accommodation-food services recovered seasonally (+1.6% after –1.0% ; –0.8% year over year). Lastly, prices for real estate activities picked up slightly (+0.7% after +0.5% ; +2.4% year over year), mainly thanks to renting and operating services of own or leased real estate.

Stability in prices for information-communication services and for scientific and technical services

Prices for information-communication services were stable in the second quarter 2017 (after –0.7% in the first quarter ; –0.2% year over year) as well as those for scientific and technical services (after –0.1% ; –0.9% year over year).

• **SPPI, production sold to households in France**

In the second quarter of 2017, producer prices of services sold to households in France gathered pace (+0.5% after +0.3% ; +1.0% year over year) mainly because of rises in prices for transport and storage services (+1.3%) and for real estate activities (+0.5%). Only prices for administrative and support services declined (–0.9% ; –1.3% year over year).

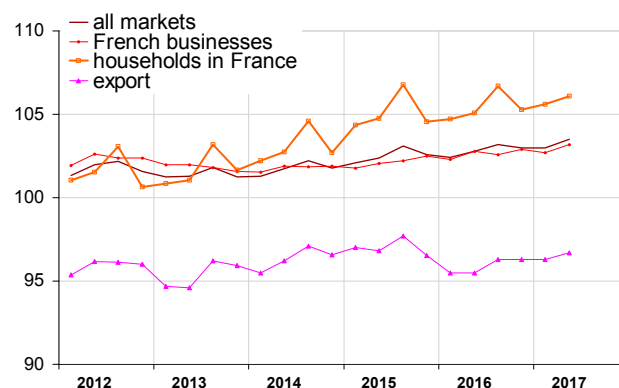
• **SPPI, production sold on foreign markets**

After two quarters of stability, export prices rose anew (+0.4%). This rise in prices is due to an increase in prices of transport and storage services (+1.6%), partially offset by a decline in prices of scientific and technical services (–0.5%) and administrative and support services (–0.3%).

• **SPPI (all markets)**

In the second quarter of 2017, on all markets, producer prices of services sped up (+0.5% after 0.0%). Year over year, they remained quite buoyant: +0.7% after 0.6%.

Producer price indices for all services



Source: INSEE

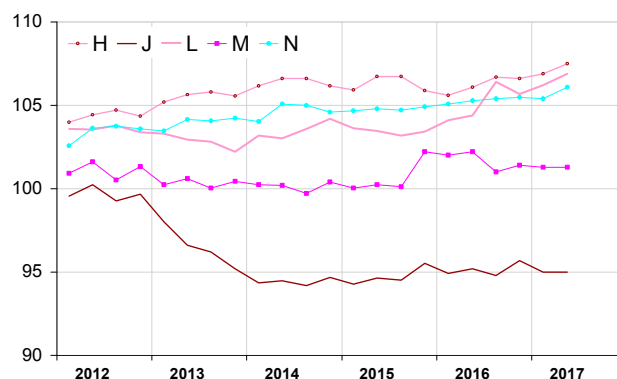
Services producer price indices, by sector:

reference year: 2010

Sections and choices of levels in NAF rev.2	Weight	Indices 2017Q02	Change in %	
			Q/Q-1	Q/Q-4
Prices of services sold to French businesses (BtoB)				
HN : all services	1000	103.2	0.5	0.4
H : transport. and storage	180	107.5	0.6	1.3
49 : land and pipeline transport	81	106.1	0.1	1.1
52 : warehousing and auxiliary services for transport	73	107.7	0.6	0.8
I : accommodation and food	44	112.3	1.6	-0.8
J : information and communic.	237	95.0	0.0	-0.2
62 : IT services	92	102.1	0.1	0.1
L : real estate activities	103	106.9	0.7	2.4
M : prof., scient. and tech.	218	101.3	0.0	-0.9
69 : Legal and accounting services	46	103.9	0.0	-0.8
70 : activities of head offices and management consulting services	47	102.9	-0.5	-1.4
71 : Architectural and engineering services	83	100.4	0.1	-1.0
73 : Advertising and market research services	26	98.9	0.9	0.5
N : administ. and support serv.	210	106.1	0.7	0.8
77 : renting & leasing services	60	98.7	-0.2	-0.9
78 : employment services	52	109.8	1.4	1.8
82 : Office administrative and support services	46	109.7	1.4	1.7
Prices of services sold to households in France (BtoC)				
HN : all services	1000	106.1	0.5	1.0
H : transport. and storage	153	110.0	1.3	2.6
I : accommodation and food	255	114.0	0.4	1.0
J : information and communic.	179	91.5	0.3	0.5
L : real estate activities	284	106.9	0.5	0.5
M : prof., scient. and tech.	73	104.6	0.8	2.6
N : administ. and support serv.	42	97.0	-0.9	-1.3
Export prices of services (BtoE)				
HN : all services	1000	96.7	0.4	1.3
H : transport. and storage	313	93.4	1.6	2.8
J : information and communic.	148	81.0	-0.1	0.5
M : prof., scient. and tech.	215	101.0	-0.5	0.2
N : administ. and support serv.	314	105.3	-0.3	0.9
Prices of services sold on all markets (BtoAll)				
HN : all services	1000	103.5	0.5	0.7
H : transport. and storage	189	105.8	0.9	1.8
I : accommodation and food	92	113.4	0.7	0.4
J : information and communic.	212	93.7	0.1	0.0
L : real estate activities	136	106.9	0.6	1.4
M : scient. and tech. services	181	101.7	0.0	-0.4
N : administ. and support serv.	180	105.8	0.4	0.6

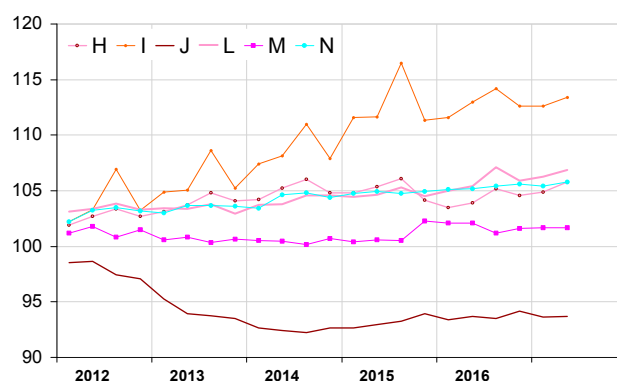
s: statistical confidentiality
 BtoB: business to business
 BtoC: business to consumer
 BtoE: business to exports
 BtoAll: business to all
 Source: INSEE

Producer price indices of services sold to French businesses



Source: INSEE

Services producer price indices, all markets



Source: INSEE

Revision of variations

in percentage points

Services producer price indices	2017T01 / 2016T04
- services sold to all markets	-0,1
- services sold to French businesses	-0,2
- services sold to consumers in France	//
- export of services	//

How to read it: the change in the services price index for services sold to French businesses between the fourth quarter 2016 and the first quarter 2017 published at the end of May 2017 was 0.0%. It has been revised at -0.2%; that is to say a revision of -0.2 points.

Source : INSEE

For more information:

- Supplementary data (historical data, methodology, related web pages, etc.) can be found on the following page: <https://www.insee.fr/en/statistiques?debut=0&theme=30&conjoncture=58>
- Historical data: <https://www.insee.fr/en/statistiques/series/102797474>
- Follow us on Twitter @InseeFr_News: https://twitter.com/InseeFr_News
- Press contact: bureau-de-presse@insee.fr

Next publication: 30 November 2017 at 12:00 p.m.