

Informations Rapides

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■ Turnover in industry and construction – May 2017

In May 2017, the turnover recovered sharply in the manufacturing industry (+4.4%)

The commentary shows variations of subsections by decreasing contribution to the overall evolution. The contribution of a subsection depends on the extent of the change and on its weight.

In May 2017, the turnover recovered sharply in the manufacturing industry (+4.4% after -4.3% in April). The rebound was also marked in export sales (+4.3% after -6.6%).

In industry as a whole, the turnover also rebounded (+3.4% after -3.5%).

Increase over the first quarter (+2.2%)

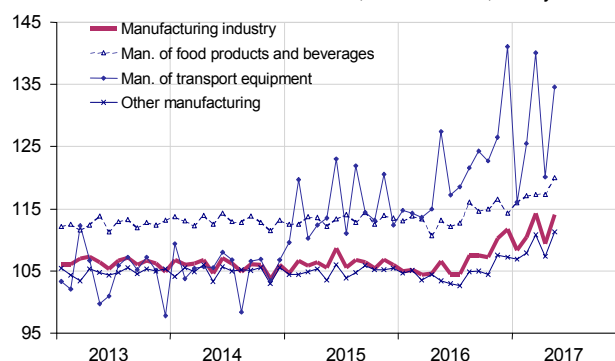
Over the last three months, the turnover rose in the manufacturing industry (+2.2%) as well as in the industry as a whole (+1.9%). In the manufacturing industry, the turnover increased in nearly all major sectors: "other manufacturing" (+2.4%), manufacture of transport equipment (+3.2%), manufacture of food products and beverages (+2.1%), machinery and equipment goods (+1.8%). However, it fell in manufacture of coke and refined petroleum products (-1.3%).

Strong growth compared to the previous year (+7.1%)

The turnover grew very sharply from the same three months of the previous year in the manufacturing industry (+7.1%). The growth was still more marked in industry as a whole (+8.2%) as a result of the strong increase in mining and quarrying, energy, water supply, waste management (+13.2%). Over this period, the turnover rose in every main sector of the manufacturing industry – "other manufacturing" (+5.9%), the manufacture of transport equipment (+10.9%), the manufacture of food products and beverages (+5.1%), the manufacture of coke and refined petroleum products (+21.5%) and the machinery and equipment industry (+4.4%).

Turnover in manufacturing industry

Turnover indexes, SA-WDA value, Base year 2010



Sources: DGFIP, INSEE

Variation of the turnover in industry and construction

SA-WDA value, Base year 2010

NA : A 10, (A 17)	Weight (1)	Change in %			
		May/ Apr.	Apr./ Mar.	q-o-q (2)	y-o-y (3)
BE: INDUSTRY	10000	3.4	-3.5	1.9	8.2
CZ: MANUFACTURING INDUSTRY	8346	4.4	-4.3	2.2	7.1
Of which Exports	2677	4.3	-6.6	1.1	9.8
(C1): Manufacture of food products and beverages	1685	2.4	-0.1	2.1	5.1
(C2): Manufacture of coke and refined petroleum products	561	-2.8	-1.0	-1.3	21.5
(C3): Machinery and equipment goods	953	2.4	-2.0	1.8	4.4
(C4): Manufacture of transport equipment	1265	12.0	-14.2	3.2	10.9
(C5): Other manufacturing	3881	3.9	-3.1	2.4	5.9
DE: Mining and quarrying; energy; water supply; waste management	1654	-0.8	0.1	0.7	13.2
FZ: CONSTRUCTION	10000	4.1	-2.2	2.9	6.3

(1) 10000=B...E and F

(2) Quarter-on-quarter: last three months / previous three months.

(3) Year-on-year: last three months / same three months of the previous year.

Sources: DGFIP, INSEE

Indexes of turnover in industry and construction

SA-WDA, based year 2010

Industries:	Weight (1)	May 2017	Change in %		
			May Apr.	Apr./ Mar.	q-o-q (2)
BE: INDUSTRY	10000	116.5	3.4	-3.5	1.9
CZ: MANUFACTURING INDUSTRY	8346	114.2	4.4	-4.3	2.2
of which Exports	2677	120.3	4.3	-6.6	1.1
(C1): Man. of food products and beverages	1685	120.0	2.4	-0.1	2.1
of which Exports	285	130.4	4.6	1.3	4.4
(C2): Man. of coke and refined petroleum products	561	76.0	-2.8	-1.0	-1.3
(C3): Machinery and equipment goods	953	110.3	2.4	-2.0	1.8
of which Exports	469	108.2	0.6	-0.7	2.4
[CI] Man. of computer, electronic and optical products	306	107.3	0.9	-4.2	-0.6
[CJ] Man. of electrical equipment	245	106.7	5.9	-0.6	2.2
[CK] Man. of machinery and equipment n.e.c.	402	114.9	1.5	-1.0	3.4
(C4): Man. of transport equipment	1265	134.6	12.0	-14.2	3.2
of which Exports	617	138.9	8.4	-19.2	-1.6
[CL1] Man. of motor vehicles, trailers and semi-trailers	702	111.0	9.5	-5.1	2.1
[CL2] Man. of other transport equipment	562	164.0	14.2	-21.0	4.1
(C5): Other manufacturing	3881	111.5	3.9	-3.1	2.4
of which Exports	1237	115.5	3.0	-2.0	2.6
[CB] Man. of textiles, wearing apparel, leather and related products	188	113.8	3.1	-1.2	2.0
[CC] Man. of wood and paper products; printing and reproduction of recorded media	436	100.4	2.7	-1.5	1.7
[CE] Man. of chemicals and chemical products	745	107.8	1.3	-3.4	2.7
[CF] Man. of basic pharmaceutical products and pharmaceutical preparations	304	116.2	4.0	0.8	-0.5
[CG] Man. of rubber and plastics products, and other non-metallic mineral products	629	109.3	3.4	-3.8	3.1
[CH] Man. of basic metals and fabricated metal products, except machinery and equipment	926	113.2	9.0	-5.6	4.6
[CM] Other manufacturing; repair and installation of machinery and equipment	653	120.1	1.2	-1.9	0.6
DE: Mining and quarrying; energy, water supply, sewerage, waste management	1654	127.9	-0.8	0.1	0.7
[BZ] Mining and quarrying	70	92.9	-2.1	-3.5	-1.0
[DZ] Electricity, gas, steam and air-conditioning supply	1205	133.1	-0.9	1.9	0.4
[EZ] Water supply; sewerage, waste management and remediation	379	117.6	-0.2	-5.3	1.7
FZ: CONSTRUCTION	10000	112.4	4.1	-2.2	2.9

(1) 10000=B...E and F

(2) Quarter-on-quarter: last three months / previous three months

Sources: DGFIP, INSEE

Revision of variations

(in percentage point)

	Apr./ Mar.	Mar./ Feb.	Feb./ Jan.	Q1 2017/ Q4 2016	2016/ 2015
Industry (BE)	-0.36	-0.01	-0.02	0.03	0.01
raw serie	-0.27	-0.02	-0.01	0.00	0.00
SA-WDA parameters	-0.31	0.01	-0.01	0.03	0.01
Manufacturing industry (CZ)	-0.31	0.00	0.02	0.06	0.01
raw serie	-0.01	-0.03	0.00	0.00	0.00
SA-WDA parameters	-0.30	0.03	0.02	0.06	0.01

How to read it: in the manufacturing, the SA-WDA variation between March and April 2017 is revised by -0.31 point: -0.01 point are due to the raw series' revision and -0,30 to the new calculation of the SA-WDA parameters.

Sources: DGFIP, INSEE

Sharp rebound in transport equipment (+12.0%)

In May, the turnover in the manufacture of transport equipment recovered sharply (+12.0%) after a steep fall in April (-14.2%). This rebound was driven by both manufacture of other transport equipment (+14.2% after -21.0%) and the manufacture of motor vehicles, trailers and semi-trailers (+9.5% after -5.1%). The increase was also marked in export sales (+8.4% after -19.2%).

Recovery in "other manufacturing" (+3.9%)

The turnover in "other manufacturing" recovered in May (+3.9%) after a downturn in April (-3.1%). It rebounded in particular in the manufacture of basic metals and fabricated metal products, except machinery and equipment (+9.0% after -5.6%) and in the manufacture of rubber and plastic products (+3.4% after -3.8%). It accelerated in the manufacture of basic pharmaceutical products and pharmaceutical preparations (+4.0% after +0.8%). The export sales in "other manufacturing" (+3.0% after -2.0%) participated to the overall rebound.

Increase in food products and beverages (+2.4%)

The turnover rose in the manufacture of food products and beverages (+2.4%) after a virtual stability in April (-0.1%). It accelerated in export sales (+4.6% after +1.3%).

Rebound in machinery and equipment (+2.4%)

The turnover in machinery and equipment recovered in May (+2.4% after -2.0%). The rebound was due mainly to the manufacture of electrical equipment (+5.9% after -0.6%) but also to the manufacture of machinery and equipment n.e.c. (+1.5% after -1.0%) and to the manufacture of computer, electronic and optical products (+0.9% after -4.2%). The export sales picked up slightly (+0.6% after -0.7%).


Further decrease in coke and refined petroleum products (-2.8%)

In May, the turnover in the manufacture of coke and refined petroleum products fell again for the third consecutive month (-2.8% after -1.0% in April and -2.3% in March).

Revisions

The variation in the turnover index in April has been lowered by 0.3 points in the manufacturing industry, to -4.3% instead of -4.0% previously, and by 0.3 points in industry as a whole, to -3.5% instead of -3.2% previously.

For further information:

- Complementary data (long series) and metadata (methodology, linked internet pages, etc.) are available on the web page of this index: <https://www.insee.fr/en/statistiques?debut=0&theme=30&conjoncture=6>
- Historical data are available on the BDM: : <https://www.insee.fr/en/statistiques/series/103193923>
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Next issue: 31 August 2017 at 12.00