

Informations *Rapides*

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Main indicators

■ Consumer Prices index – June 2017

**In June 2017, consumer prices were stable over a month
and rose by 0.7% year on year**

Monthly change: 0.0%;
Year-on-year change: +0.7%

In June 2017, the Consumer Prices Index (CPI) was stable for the second consecutive month. Seasonally adjusted, it was unchanged too, after a downturn by 0.2% in May. Year on year, consumer prices slowed down slightly (+0.7% after +0.8%).

Over a month, the increase in services prices due to a seasonal rebound in airfares was offset by a drop in energy prices and a downturn in food prices. The prices of manufactured products rose barely over a month, as in the two previous months.

Seasonal rise in services prices

In June 2017, services prices increased by 0.3% after having been stable in the previous month. This rise came from a seasonal rebound in airfares (+5.0% after -8.7%; +2.4% year on year). Health services prices rose again (+0.6% after +0.7%), after the rise, in May, in practitioners' consultation fees. Contrariwise, communication services prices fell again sharply (-1.0% as in May, -4.9% year on year), due to a drop in prices of some mobile services fees, and to a lesser extent, to the end of roaming out in Europe. The prices of "other services" slowed down in June (+0.2% after +0.4%): the decline in insurance prices (-0.5% after +0.9%; +2.2% year on year) due to promotional offers for dwelling's insurance was however mitigated by a seasonal acceleration in accommodation services (+3.1% after +1.9%; +0.1% year on year).

Detailed figures for various groups

2015: 100

Items	Weight 2017	Index June 2017	Percentage change	
			m-on-m change	y-on-y change
a) All households				
Overall	10000	101.32	0.0	0.7
Overall SA*	10000	100.97	0.0	0.7
Food	1627	101.55	-0.3	0.8
Fresh food	235	106.94	-2.3	1.5
Other food	1392	100.70	0.1	0.6
Tobacco	188	102.54	-0.2	2.4
Manufactured products	2617	99.91	0.1	-0.3
Clothing and footwear	433	105.20	0.4	1.7
Medical products	433	94.89	-0.1	-2.2
Other manufactured products	1751	99.94	0.0	-0.3
Energy	748	101.27	-1.1	1.9
Petroleum products	378	100.83	-2.2	1.6
Services	4820	101.99	0.3	0.9
Actual rentals and services for dwellings	779	101.06	0.0	0.5
Health services	600	101.93	0.6	1.6
Transport	282	100.00	2.1	2.2
Communication	242	97.61	-1.0	-4.9
Other services	2917	102.80	0.2	1.3
Total except rents and tobacco	9183	101.35	0.0	0.7
Total except tobacco	9812	101.30	0.0	0.7
b) Urban working-class households or households of employees				
All products excluding tobacco	9710	101.18	0.0	0.6
c) Households that belong to the lowest equivalized disposable income quintile - France				
All products excluding tobacco	9705	100.98	0.0	0.6

*: seasonally adjusted

Geographical coverage: France excluding Mayotte

Source: INSEE - Consumer Price Indices

Further drop in energy prices

In June 2017, energy prices declined for the fourth consecutive month (−1.1% after −0.3% in April and −1.5% in May). Year on year, they slowed down significantly to +1.9%, lower increase since October 2016. The further monthly decline in energy prices came totally from that of petroleum products (−2.2% after −2.1%). Prices in natural gas and town gas prices were stable in June (+9.0% year on year). Electricity prices have been unchanged since August 2016.

Seasonal downturn in fresh product prices

In June 2017, food prices edged down by 0.3% after a rebound of 0.7% in May. Year on year, they accelerated to +0.8% after +0.4% in May. The monthly downturn was due to that, seasonal, of fresh product prices (−2.3% over a month). Year on year, fresh product prices recovered (+1.5%) after a one-time drop of 0.3% in May. Excluding fresh products, food prices barely decelerated (+0.1% over a month after +0.2%, +0.6% year on year), due to a slowdown in meat prices (+0.2% after +0.4%; +1.2% year on year).

Tobacco prices declined again slightly over a month. Year on year, their rise remained sustained at +2.4%.

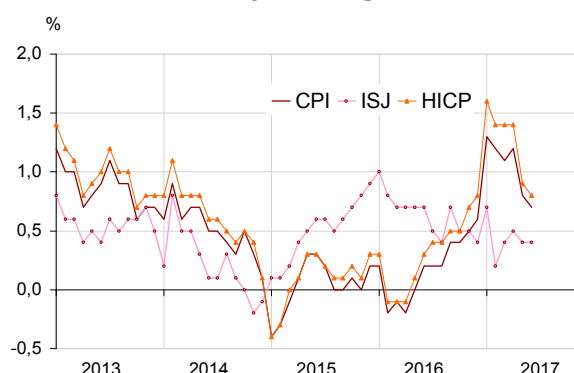
Slight increase in manufactured products prices

The prices of manufactured products rose little in June 2017 (+0.1% as in the two previous months). Year on year, their drop was again less pronounced (−0.3% after −0.7%). Over a month, clothing and footwear prices barely slowed down (+0.4% after +0.5%). Summer sales beginning later than in the previous year, their prices rebounded to +1.7% year on year after −0.5% in May. The prices of “other manufactured goods” were stable after +0.1% in the previous month (−0.3% year on year). The prices of health products declined by 0.1% as in May.

Slight increase in core inflation over a year

In June 2017, the core inflation indicator (ISJ) was rose by 0.1% after having been stable in May. Year on year, it increased at the same pace than in the previous month (+0.4%). The Harmonised Index of Consumer Prices (HICP) was unchanged as in the previous month; year on year, it slowed down very slightly (+0.8%, after +0.9%).

Consumer Price Index (CPI), core inflation (ISJ)* and Harmonised Index of Consumer Prices (HICP)** year-on-year changes



Detailed figures for Core inflation* and HICP**

2015: 100

Items	Weight 2017	Index June 2017	Percentage change	
			m-on-m change	y-on-y change
Core inflation - All items	6134	101.11	0.1	0.4
Food excluding fresh products, meat, milk and exotic products	744	100.50	0.0	0.5
Manufactured products	2136	100.05	0.4	0.0
Services including actual rentals and services for dwellings	3254	101.94	0.0	0.7
HICP - All items		101.58	0.0	0.8

* Core inflation indicator excludes public sector prices, the most volatile consumer prices and the tax measures. Seasonally adjusted, this index is calculated for all households in France excluding overseas departments and territories. (in French “indice d’inflation sous-jacent - ISJ”)

**HICP: Harmonised Indices of Consumer Prices are inflation figures designed for international comparison between Member states of the European Union. This index is calculated for all households in France excluding Mayotte.

Source: INSEE - Consumer Price Indices

Revisions

Compared with the provisional estimates published on 30 June 2017, the month-on-month and year-on year changes in the CPI and in the HICP have not been revised.

For more information:

Complementary data (long series) and metadata (linked internet pages, etc.) are available on the web page of this indicator: <https://www.insee.fr/en/statistiques?debut=0&theme=30&categorie=2&collection=5&conjoncture=43+65>

- Historical data are available on the BDM database:

CPI: <https://www.insee.fr/en/statistiques/series/102342213>

HICP: <https://www.insee.fr/en/statistiques/series/103157760>

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Next publication of provisional results (July 2017): 28 July 2017, 8.45 am

Next publication of final results (July 2017): 11 August 2017, 8.45 am