

Informations

Rapides

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■ Revised index of hourly labour cost - all employees – First quarter of 2017

Warnings:

- Since 1st January 2017, the rate of the tax credit for encouraging competitiveness and jobs (CICE) in metropolitan France has increased from 6% to 7%. The rate remains at 9% in the overseas departments.
- The hiring premium measure has been extended to hirings until 30th June 2017.

The revised index of hourly labour cost - all employees (ICHTrev-TS); a cost index and an index of employer contributions

The cost index

The ICHTrev-TS is primarily intended for users who need indicators of labour costs to upgrade their contracts. Therefore, this index cannot be subject to any revision once it has been published. It is a monthly index (base 100 in December 2008) that is published every quarter for all industries.

The tax credit for encouraging competitiveness and jobs (CICE) has been included in the computation of the ICHTrev-TS as a subsidy received by the employer since its settlement on the 1st January 2013. On 1st January 2017, the rate of the CICE increased from 6% to 7% of wages lower than 2.5 minimum wages in metropolitan France. The rate remains at 9% in the overseas departments. Since the ICHTrev-TS is an index smoothed over a four-quarter period, the effect of an increase in the CICE rate on the change in the index is spread over the whole year.

The index of employer contributions

An index of employer contributions has also been published from April 2010 on (base 100 in December 2008). It differs from the ICHTrev-TS in two ways: the three monthly indices of a same quarter are identical, and there is no forecast for the mechanical and electrical industries as far as the first month of the next quarter is concerned. This index of employer contributions measures the change in the variable "1 + rate of employer contributions" where the rate of employer contributions is the percentage of employer social contributions and taxes minus subsidies based on wages and employment, relative to gross salary (see *methodological note*).

The CICE affects the index of employer contributions.

ICHTrev-TS - Cost

base 100 in Dec. 2008

	Jan. 2017	Feb. 2017	March 2017	Apr. 2017
Mechanical and electrical industries	118.5	118.5	118.6	118.7
Mining and quarrying	115.0	115.1	115.2	na
Manufacturing	116.4	116.4	116.4	na
Electricity, gas, steam and air conditioning supply	111.5	111.8	112.1	na
Water supply; sewerage, waste management and remediation activities	109.3	109.3	109.2	na
Construction	113.5	113.6	113.7	na
Wholesale and retail trade; repair of motor vehicles and motorcycles	112.3	112.3	112.3	na
Transportation and storage	109.3	109.2	109.2	na
Accommodation and food service activities	112.2	112.1	112.0	na
Information and communication	115.5	115.7	115.9	na
Financial and insurance activities	115.5	115.6	115.7	na
Real estate activities	121.6	122.0	122.4	na
Professional, scientific and technical activities	113.0	113.1	113.3	na
Administrative and support service activities	115.2	115.1	115.0	na

Scope: non-agricultural market sector excluding services to households - na: not available

Sources: ACOSS DARES, INSEE

ICHTrev-TS - Employer contributions

base 100 in Dec. 2008

	Jan. 2017	Feb. 2017	March 2017
Mechanical and electrical industries	97.9	97.9	97.9
Mining and quarrying	97.2	97.2	97.2
Manufacturing	97.5	97.5	97.5
Electricity, gas, steam and air conditioning supply	98.3	98.3	98.3
Water supply; sewerage, waste management and remediation activities	97.0	97.0	97.0
Construction	97.9	97.9	97.9
Wholesale and retail trade; repair of motor vehicles and motorcycles	97.2	97.2	97.2
Transportation and storage	96.1	96.1	96.1
Accommodation and food service activities	96.3	96.3	96.3
Information and communication	98.6	98.6	98.6
Financial and insurance activities	98.7	98.7	98.7
Real estate activities	98.5	98.5	98.5
Professional, scientific and technical activities	98.3	98.3	98.3
Administrative and support service activities	95.7	95.7	95.7

Scope: non-agricultural market sector excluding services to households

Sources: ACOSS, DARES, INSEE

For more information:

- Supplementary data (methodology, long time series, etc.) are available on the web page of the revised index of hourly labour cost: <https://www.insee.fr/en/statistiques?debut=0&idprec=2148141&theme=30&conjoncture=36>
- The effect of the CICE is available in the file *effet CICE.xls* provided in the additional data set online.
- Historical data are available on the BDM website: <https://www.insee.fr/en/statistiques/series/103167938>
- Press contact: bureau-de-presse@insee.fr



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