

Informations *Rapides*

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Main Indicators



■ Producer and Import Price Indices in industry – May 2017

In May 2017, further decrease in producer prices in industry (–0,5%)

• **Producer prices in French industry: –0.5% in May**

On all markets (French market and foreign markets), producer prices in industry went down for the fourth month in a row in May 2017 (–0.5% after –0.3% in April). Year over year, they kept rising (+2.3% after +3.2%).

FRENCH MARKET: –0.6%

In May, French producer prices in industry for the French market declined again (–0.6% after –0.5%), due to mining and quarrying products, energy and water and refined petroleum products. Prices were stable or virtually stable in the other great industrial sectors.

Downturn in prices of refined petroleum products

In May, the prices of refined petroleum products shrank (–6.9% after +3.1%) in the wake of the petroleum price. The decrease was mainly due to gas oils and, to a lesser extent, to jet fuels. Refined petroleum product prices remained higher than the year before (+10.7%) but this increase eased (+33.3% in the previous month).

Drop in prices of mining and quarrying products, energy and water

The prices of mining and quarrying products, energy and water declined again (–1.5% in May after –3.5% in April). The main decreases were transport and trading of electricity aimed to energy-intensive companies and, to a lesser extent, gas trading.

Virtual stability in food prices

In May, food prices were virtually stable (+0.1% after +0.3%). By product, variations ranged from +0.4% for meat products to –0.5% for prepared feeds for farm animals. Year over year, food prices ramped up again (+1.8% after +1.5%).

Virtual stability in prices of “other industrial products”

In May, the prices of “other industrial products” were almost unchanged (+0.1% after +0.2%). A slight rise in rubber and plastic products was virtually offset by a moderate drop in prices basic metals and metallic products. Year over year, prices of “other industrial products” remained strong (+2.5% after +2.6%).

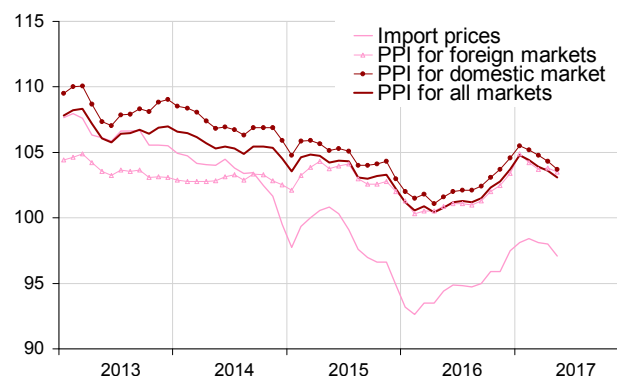
FOREIGN MARKETS: –0.3%

The producer prices of French industrial products sold on foreign markets fell back in May (–0.3% after +0.1%). Prices went down or were virtually stable in all sectors except for mining and quarrying products, energy and water industries. Year over year, export prices slowed down (+2.6% after +3.3%).

• **Import price indices of industrial products: –0.9% in May**

In May, the import prices of industrial products fell (–0.9% after –0.1%). The sharpest drops were related to metal products and refined products. To the contrary, prices of imported food products kept growing. Year over year, import prices slowed down (+2.9% after +4.8%).

Total Industry price indices



Source: INSEE

French Producer Price Indices in industry according to the market where the products are sold

reference year: 2010

reference year, 2010

Levels A 10 and A 17 in CPF rev. 2, 2008	Weight	May 17	Change in %	
			In 1 month	In 1 year
French market				
BE:TOTAL INDUSTRY	1000	103.7	-0.6	2.1
(DE) Mining and quarrying, energy, water	193	105.6	-1.5	2.1
CZ: Manufactured prod.	807	102.8	-0.4	2.1
(C1) Food products, beverages, tobacco	188	108.5	0.1	1.8
(C2) Coke and refined petroleum products	53	86.0	-6.9	10.7
(C3) Electrical & electronic equip., computers, mach.	71	101.2	0.0	0.3
(C4) Transport equipment	124	104.0	0.1	0.2
(C5) Other man. products	371	102.6	0.1	2.5
Foreign markets				
BE:TOTAL INDUSTRY	1000	103.5	-0.3	2.6
(DE) Mining and quarrying, energy, water	32	84.0	5.1	6.7
CZ: Manufactured prod.	968	104.0	-0.4	2.3
(C1) Food products, beverages, tobacco	122	115.2	-0.3	3.3
(C2) Coke and refined petroleum products	26	80.9	-5.0	6.7
(C3) Electrical & electronic equip., computers, mach.	180	100.1	-0.1	0.6
(C4) Transport equipment	169	104.8	-0.1	-0.6
(C5) Other man. products	471	103.7	-0.3	3.6
All markets				
BE:TOTAL INDUSTRY	1000	103.1	-0.5	2.3
(DE) Mining and quarrying, energy, water	159	104.8	-1.3	2.5
CZ: Manufactured prod.	841	102.7	-0.4	2.1
(C1) Food products, beverages, tobacco	175	109.7	0.0	2.0
(C2) Coke and refined petroleum products	49	84.5	-6.6	10.0
(C3) Electrical & electronic equip., computers, mach.	85	99.7	-0.1	0.4
(C4) Transport equipment	123	104.4	0.0	-0.1
(C5) Other man. products	409	102.8	-0.1	2.8

Source: INSEE

Import prices of industrial products

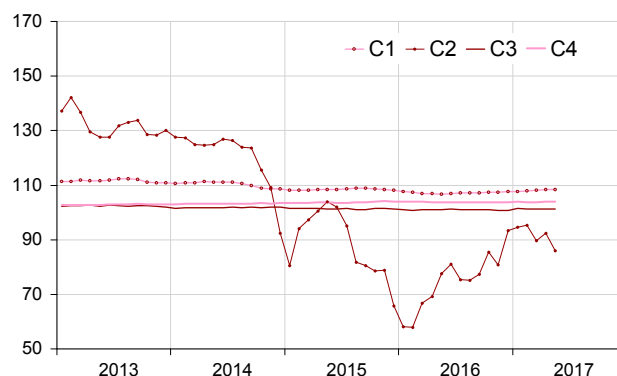
reference year: 2010

Levels A 10 and A 17 of nomenclature CPF rev. 2, 2008	Weight	May 17	Change in %	
			In 1 month	In 1 year
BE:TOTAL INDUSTRY	1000	97.1	-0.9	2.9
CZ: Manufactured prod.	s	99.5	-0.6	2.2
(C1) Food products, beverages, tobacco	71	117.2	0.3	4.6
(C2) Coke and refined petroleum products	53	79.1	-8.1	8.5
(C3) Electrical & electronic equip., computers, mach.	225	95.9	-0.2	0.3
(C4) Transport equipment	147	98.0	0.0	0.7
(C5) Other manufactured products	s	102.3	-0.4	2.6

nd: non available ; s : confidential

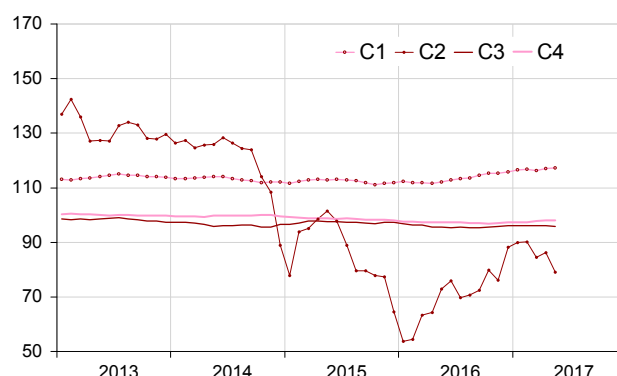
Source: INSEE

Producer price indices of manufactured products sold on the French market



Source: INSEE

Import price indices of manufactured products



Source: INSEE

Revision of variations

	In %		
	Feb.17 / Jan.17	Mar.17 / Feb.17	Apr.17 / Mar.17
French producer prices in industry sold on:			
- the French market	-0.1	-0.1	+0.1
- the foreign markets	//	//	//
- all markets	//	-0.2	+0.1
Import prices of industrial products	-0.1	//	//

How to read it: the change in the producer price index in industry for products sold on the French market between March 2017 and April 2017 has been revised by 0.1 points: Published last month equal to -0.6%, it has been updated to -0.5%.

For more information about French PPI:

- Complementary data (backseries, methodology, webpages) can be accessed on: <https://www.insee.fr/en/statistiques?debut=0&theme=30&conjoncture=44>
- Historical data are available on the BDM: <https://www.insee.fr/fr/statistiques/series/102776019>
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