

Informations Rapides

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■ Turnover in industry and construction – March 2017

In March 2017, the turnover rose sharply in the manufacturing industry (+3.1%)

The commentary shows variations of subsections by decreasing contribution to the overall evolution. The contribution of a subsection depends on the extent of the change and on its weight.

In March 2017, the turnover rose sharply again in the manufacturing industry (+3.1% after +2.1%). The increase was even more marked in export sales (+4.9% after +1.5%).

In industry as a whole, the turnover also still increased (+2.2% after +2.4%).

Sharp increase over the first quarter (+1.1%)

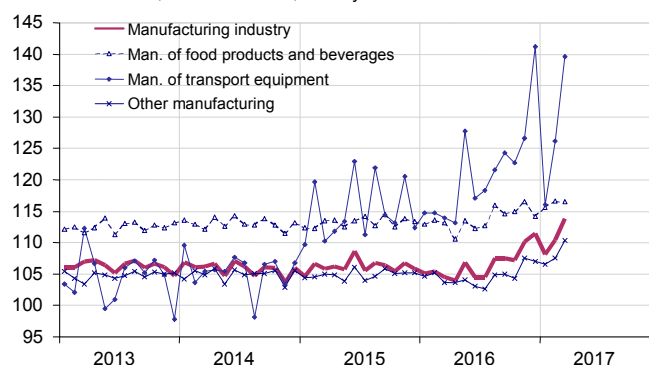
Over the first quarter, the turnover grew significantly in the manufacturing industry (+1.1%) and in industry as a whole (+1.8%). It rose in most sectors of the manufacturing industry: "other manufacturing" (+0.9%), manufacture of coke and refined petroleum products (+6.9%) buoyed by a fuel price increase, manufacture of food products and beverages (+0.9%) and machinery and equipment goods (+1.7%). Conversely, it fell back in the manufacture of transport equipment (-2.2%).

Strong growth compared to the previous year (+5.5%)

The turnover rose strongly compared with the first quarter of the previous year in the manufacturing industry (+5.5%). The growth was even sharper in industry as a whole (+7.4%), thanks to a strong increase in the mining and quarrying, energy, water supply, waste management sector (+16.2%). Over one year, the turnover rose in every main sector of the manufacturing industry, be it in the manufacture of transport equipment (+11.2%), "other manufacturing" (+3.5%), the manufacture of coke and refined petroleum products (+30.3%), the manufacture of food products and beverages (+2.7%) or the machinery and equipment industry (+2.6%).

Turnover in manufacturing industry

Turnover indexes, SA-WDA value, Base year 2010



Sources: DGFIP, INSEE

Variation of the turnover in industry and construction

SA-WDA value, Base year 2010

NA : A 10, (A 17)	Weight*	Change in %			
		Mar./ Feb.	Feb./ Jan.	q-o-q (1)	y-o-y (2)
BE: INDUSTRY	10000	2.2	2.4	1.8	7.4
CZ: MANUFACTURING INDUSTRY	8346	3.1	2.1	1.1	5.5
Of which Exports	2677	4.9	1.5	0.0	6.9
(C1): Manufacture of food products and beverages	1685	-0.2	0.9	0.9	2.7
(C2): Manufacture of coke and refined petroleum products	561	-2.4	3.1	6.9	30.3
(C3): Machinery and equipment goods	953	2.0	-0.8	1.7	2.6
(C4): Manufacture of transport equipment	1265	10.7	8.7	-2.2	11.2
(C5): Other manufacturing	3881	2.6	1.0	0.9	3.5
DE: Mining and quarrying; energy; water supply; waste management	1654	-1.8	3.4	4.9	16.2
FZ: CONSTRUCTION	10000	2.6	-0.5	2.2	4.8

** 10000=B...E and F

(1) Quarter-on-quarter: last three months / previous three months

(2) Year-on-year: last three months / same three months of previous year

The codes correspond to different levels of aggregation of the French aggregated classification of activities (NA 2008).

Sources: DGFIP, INSEE

Sharp rise in transport equipment again (+10.7%)

In March, the turnover in the manufacture of transport equipment rose again sharply (+10.7% after +8.7% in February). This strong increase was driven mainly by the the manufacture of other transport equipment (+18.3% after +17.0%). The turnover in the manufacture of motor vehicles rose more moderately (+1.6% after +0.2%). The increase in the manufacture of other transport equipment was particularly marked for export sales (+15.2% after +5.7%).

Further increase in "other manufacturing" (+2.6%)

The turnover in "other manufacturing" grew again in March (+2.6% after +1.0% in February). It rose again in the manufacture of basic metals and fabricated metal products (+4.7%), in the manufacture of chemicals and chemical products (+4.3%), and in the manufacture of rubber, plastics, and other non-metallic mineral products (+2.3%). It rebounded in "other manufacturing" (+2.6% after -0.5%). Conversely, it slumped in pharmaceuticals (-5.0% after -0.2%). In "other manufacturing", the export sales rose again (+1.6% after +1.1%).

Rebound in machinery and equipment (+2.0%)

The turnover in machinery and equipment bounced back in March (+2.0% after -0.8%) as a result of a rebound in all subsectors: manufacture of machinery and equipment n.e.c. (+2.2% after -0.1%), manufacture of computer, electronic and optical products (+2.6% after -1.2%) and manufacture of electrical equipment (+0.8% after -1.4%). Export sales recovered as well for the whole machinery and equipment sector (+1.1% after -0.4%).

Downturn in coke and refined petroleum products (-2.4%)

In March, the turnover fell back in the manufacture of coke and refined petroleum products (-2.4% after +3.1% in February).

Slight downturn in food products and beverages (-0.2%)

In March, the turnover fell back slightly in the manufacture of food products and beverages (-0.2% after +0.9%). However, export sales bounced back (+1.0% after -2.5%).

Revisions

In the manufacturing industry, the variation in turnover in February 2017 has been raised by 0.4 points, to +2.1% instead of +1.7% mainly due to the updating of SA-WDA parameters. It has been lowered by 0.4 points in industry as a whole, to +2.4% instead of +2.8% above all because of the revision in the raw series.

Indexes of turnover in industry and construction

SA-WDA. based year 2010

Industries:	Weight*	Mar. 2017	Change in %		
			Mar. Feb.	Feb./ Jan.	q-o-q (1)
BE: INDUSTRY	10000	116.3	2.2	2.4	1.8
CZ: MANUFACTURING INDUSTRY	8346	113.8	3.1	2.1	1.1
of which Exports	2677	121.9	4.9	1.5	0.0
(C1): Man. of food products and beverages	1685	116.5	-0.2	0.9	0.9
of which Exports	285	119.3	1.0	-2.5	0.0
(C2): Man. of coke and refined petroleum products	561	80.0	-2.4	3.1	6.9
(C3): Machinery and equipment goods	953	109.1	2.0	-0.8	1.7
of which Exports	469	106.4	1.1	-0.4	1.2
[CI] Man. of computer, electronic and optical products	306	111.7	2.6	-1.2	4.9
[CJ] Man. of electrical equipment	245	99.6	0.8	-1.4	-1.6
[CK] Man. of machinery and equipment n.e.c.	402	112.9	2.2	-0.1	1.3
(C4): Man. of transport equipment	1265	139.6	10.7	8.7	-2.2
of which Exports	617	157.9	15.2	5.7	-1.6
[CL1] Man. of motor vehicles, trailers and semi-trailers	702	105.2	1.6	0.2	0.6
[CL2] Man. of other transport equipment	562	182.6	18.3	17.0	-4.5
(C5): Other manufacturing	3881	110.4	2.6	1.0	1.8
of which Exports	1237	112.7	1.6	1.1	0.9
[CB] Man. of textiles. wearing apparel, leather and related products	188	111.4	1.9	-0.3	-0.9
[CC] Man. of wood and paper products; printing and reproduction of recorded media	436	98.4	1.4	0.4	-0.3
[CE] Man. of chemicals and chemical products	745	110.1	4.3	1.1	3.0
[CF] Man. of basic pharmaceutical products and pharmaceutical preparations	304	108.3	-5.0	-0.2	2.2
[CG] Man. of rubber and plastics products, and other non-metallic mineral products	629	109.4	2.3	3.6	2.2
[CH] Man. of basic metals and fabricated metal products, except machinery and equipment	926	109.8	4.7	1.1	3.2
[CM] Other manufacturing; repair and installation of machinery and equipment	653	121.1	2.6	-0.5	0.1
DE: Mining and quarrying; energy, water supply, sewerage, waste management	1654	128.4	-1.8	3.4	4.9
[BZ] Mining and quarrying	70	98.3	-0.9	6.6	2.0
[DZ] Electricity, gas, steam and air-conditioning supply	1205	131.4	-3.6	3.4	5.9
[EZ] Water supply; sewerage, waste management and remediation	379	124.5	4.8	3.0	1.9
FZ: CONSTRUCTION	10000	109.7	2.6	-0.5	2.2

** 10000=B...E and F

(1) Quarter-on-quarter: last three months / previous three months

Sources: DGFIP, INSEE

Revision of variations

(in point %)

	Feb./ Jan.	Jan./ Dec.	Dec./ Nov.	Q4 2016/ Q3 2016	2016/ 2015
Industry (BE)	-0.44	-0.05	0.05	0.21	0.01
raw series	-0.81	0.00	0.01	0.02	0.00
SA-WDA parameters.	0.37	-0.05	0.04	0.19	0.01
Manufacturing industry (CZ)	0.39	0.21	-0.17	0.15	0.01
raw series	0.14	0.00	0.01	0.02	0.01
SA-WDA parameters.	0.25	0.21	-0.18	0.13	0.00

How to read it: in manufacturing, the SA-WDA variation between January and February 2017 is revised by +0.39 points: +0.14 points are due to the raw series' revision and +0.25 to the new calculation of the SA-WDA parameters.

Sources: DGFIP, INSEE

For further information:

- Complementary data (long series) and metadata (methodology. linked internet pages. etc.) are available on the web page of this index: <https://www.insee.fr/en/statistiques?debut=0&theme=30&conjoncture=6>
- Historical data are available on the BDM: http://www.bdm.insee.fr/bdm2/choixTheme?request_locale=en&code=31#arbo:montrerbranches=theme478
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