

Informations *Rapides*

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■ Dwellings maintenance and improvement work price index – First quarter 2017

In Q1 2017, the prices of dwellings maintenance and improvement work rose

In Q1 2017, dwellings maintenance and improvement work price index (IPEA) rose by 0.6% – its strongest growth since Q1 2012 –, after a near stability in Q4 2016 (+0.1%).

Prices went up sharply in joinery works, whether it be wood and PVC joinery works (+1.5% after +0.3%) or metal joinery works and ironwork (+2.6% after +0.4%), mainly because of a huge increase in the prices of raw materials such as plastics and metals. To a lesser extent, they increased in plastering (+0.8% after +0.2%) and even more moderately in the other works. Prices were stable in roofing activities.

Over a year, dwellings maintenance and improvement work prices increased more than in the previous quarter (+1.1% after +0.8%). They accelerated in metal joinery works and ironwork (+3.4% after +3.0%), in plastering (+2.3% after +1.7%), in plumbing (+1.8% after +1.5%) and in wood and PVC joinery works (+1.7% after +0.8%).

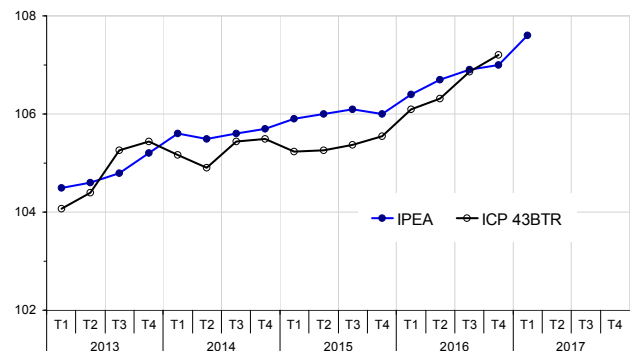
In Q4 2016, producer cost index in specialised construction in existing buildings (ICP-43BTR) increased slightly less than in the previous quarter (+0.3% after +0.6%). Over a year, it increased by 1.6%, a little more than in Q3 2016 (+1.4%).

Revisions

The variation in the “IPEA” price index between the third quarter of 2016 and the fourth quarter of 2016 remained unchanged.

Dwellings maintenance and improvement work price and cost indices

Raw data, base and reference 100 in 2010



Source: INSEE

Dwellings maintenance and improvement work price and cost index

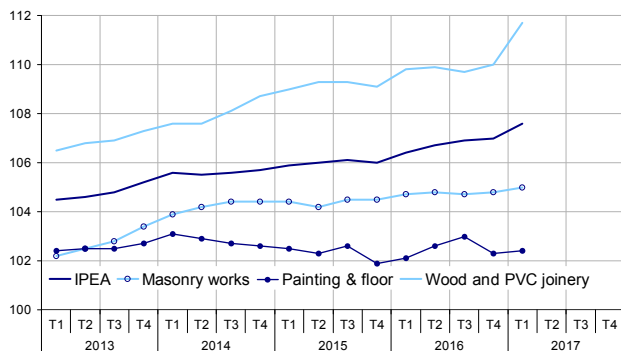
In %, raw data, base and reference 100 in 2010

	Weights	Q1 2017	Q/Q-1	Q/Q-4
Dwellings maintenance and improvement work price index (IPEA)	100.0	107.6	+0.6	+1.1
Masonry works and building structural works	16.9	105.0	+0.2	+0.3
Painting and floor and wall covering	16.9	102.4	+0.1	+0.3
Wood and PVC joinery works	15.5	111.7	+1.5	+1.7
Heat and air-conditioning installation	10.7	108.1	+0.2	+0.6
Plumbing	10.1	112.4	+0.3	+1.8
Roofing activities	9.4	106.1	0.0	+0.5
Electrical installation	9.2	106.7	+0.2	+0.9
Metal joinery works and ironwork	6.3	115.0	+2.6	+3.4
Plastering	5.0	105.1	+0.8	+2.3
		Q4 2016	Q/Q-1	Q/Q-4
Producer cost index in specialised construction in existing buildings (ICP-43BTR)		107.2	+0.3	+1.6

Source: INSEE

Changes in dwellings maintenance and improvement work price index

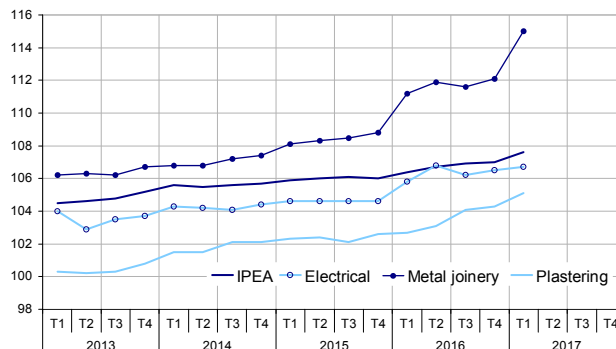
Raw data, base and reference 100 in 2010



Source: INSEE

Changes in dwellings maintenance and improvement work price index

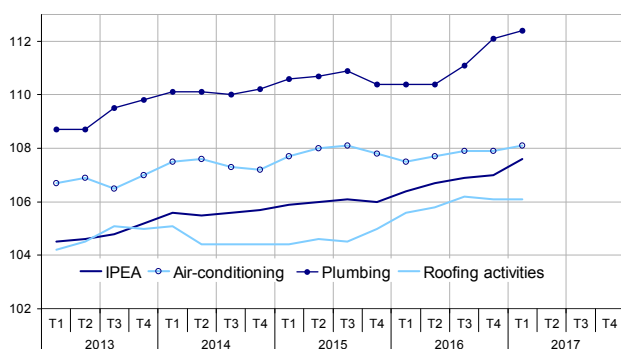
Raw data, base and reference 100 in 2010



Source: INSEE

Changes in dwellings maintenance and improvement work price index

Raw data, base and reference 100 in 2010



Source: INSEE

Variations' revisions (in points of %)

	Q4 2016
IPEA	///
Masonry works and building structural works	///
Painting and floor and wall covering	-0.6
Wood and PVC joinery works	+0.1
Heat and air-conditioning installation	///
Plumbing	///
Roofing activities	///
Electrical installation	+0.2
Metal joinery works and ironwork	///
Plastering	///

///: unchanged

How to read it: the variation in the "IPEA" price index between the third quarter of 2016 and the fourth quarter of 2016 remained unchanged.

Source: INSEE

For more information:

Definition

The dwellings maintenance and improvement work price index (IPEA) is a quarterly index which measures the changes in prices invoiced by businesses (including artisanal ones) for their maintenance and improvement works in existing dwellings during the quarter under review. The "[producer cost index in specialised construction in existing buildings](#)" (ICP 43BTR, which covers a part of Division 43 of the French classification of activities NAF Rev. 2), is an index available 75 days after the end of the reference month. It reflects the changes in costs occurred by businesses for their maintenance and improvement works in existing dwellings.

The quarterly index ICP 43BTR, published here, is the three-month average of the known monthly indexes (they are available in the section [Statistics>Prices and price indices> Producer cost indices for construction](#) of the INSEE web site <https://www.insee.fr/en/accueil>). Given that the last monthly index has not yet been known, the quarterly index published here measures the changes occurred a quarter before those measured by the dwellings maintenance and improvement price index (IPEA).

Dissemination

Historical data of dwellings maintenance and improvement price work index (IPEA) are available on www.bdm.insee.fr, raw data, reference 100 in 2010) for IPEA index and its nine "families".

- Complementary information (historical data, methodology, web site, etc.) are on: <https://www.insee.fr/en/statistiques?debut=0&theme=30&conjoncture=46>
- Historical data: http://www.bdm.insee.fr/bdm2/choixCriteres?request_locale=en&codeGroupe=1493
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Next issue: 31 August 2017 at 12:00 pm.