

Informations *Rapides*

16 mai 2017 - n° 127

Main Indicators



Conjoncture

■ Enterprise creation - April 2017

Downturn in business start-ups in April 2017

In April 2017, the number of business births for all enterprises fell back (−1.7% after +2.3% in March, seasonally and working-day adjusted). This was mostly due to micro-entrepreneurs' registrations (−3.6%) and at a lesser extent to start-ups excluding self-managed micro-entrepreneurs (−0.4%).

Stability year on year (three months basis)

Compared to the same period one year before, the raw amount of births added up in the last three months was stable in April (after +6.2% in raw data). Micro-entrepreneurs' registrations slipped back (−4.3%) while other types of enterprise start-ups kept rising: companies by +3.2% and sole proprietorship start-ups excluding micro-entrepreneurs by +2.4%. The higher growth in business start-ups was recorded in the transportation sector and the higher drop in trade.

+4.6% year on year (twelve months basis)

The raw number of business start-ups totted up during the last twelve months kept advancing sharply (+4.6% year on year after +5.8%). This rise was mainly a result of sole proprietorship start-ups excluding self-managed micro-entrepreneurs (+7.7%) and company births (+7.2%). As for micro-entrepreneurs' registrations, they slightly rose (+0.7%).

A little less than two business set-ups out of five are self-managed micro-entrepreneurs' registrations

In April 2017, the share of micro-entrepreneurs' registrations in the businesses set up over the twelve last months amounted to 39.8%. One year before, it was 41.3%.

Business set-ups distribution by type

% over the twelve last months (raw data)

	Feb. 2017	March 2017	April 2017
Companies	34.1	34.3	34.4
Sole proprietorships excluding self-managed micro-entrepreneurs	25.7	25.8	25.8
Self-managed micro-entrepreneurs	40.2	40.0	39.8

Source: INSEE (Sirene)

Business start-ups (sa-wda *)



* Seasonally and working-day adjusted data
Source: INSEE (Sirene)

Business set-ups by month (sa-wda *)

	Jan. 2017	Feb. 2017	March 2017	April 2017
Excl. self-managed micro-entrepreneurs	27,928	27,953	28,577	28,449
Variation [m-o-m] %	1.1	0.1	2.2	−0.4
Incl. self-managed micro-entrepreneurs	46,791	46,135	47,205	46,399
Variation [m-o-m] %	1.7	−1.4	2.3	−1.7

* Seasonally and working-day adjusted data
Source: INSEE (Sirene)

Business start-ups by type

Raw data

	Moving total % change *		Moving total January- April 2017	Moving total January- April 2016
	over 3 months	over 12 months		
Total	0.0	4.6	203,455	198,271
Companies	3.2	7.2	71,013	67,537
Sole proprietorships (SP)	−1.7	3.3	132,442	130,734
SP excluding self-managed micro-entrepreneurs	2.4	7.7	52,946	50,843
Self-managed micro-entrepreneurs	−4.3	0.7	79,496	79,891

* Total of business start-ups during the last 3 or 12 months compared with the same months a year earlier
Source: INSEE (Sirene)

Revisions

The variation in the overall number of business births in March 2017 has been lowered by 0.1 points to +2.3% due to the revision of raw data and the update of the SA-WDA parameters.

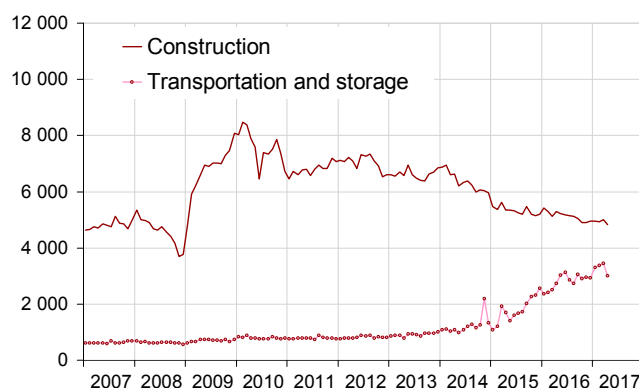
• Business set-ups by economic activity

Trade and business support activities start-ups (sa-wda *)



* Seasonally and working-day adjusted data
Source: INSEE (Sirene)

Construction and transportation business set-ups (sa-wda *)



* Seasonally and working-day adjusted data
Source: INSEE (Sirene)

Number of business set-ups (incl. self-managed micro-enterprises)

	NA	Feb. 2017	March 2017	April 2017
Total		46,135	47,205	46,399
Industry	BE	2,066	2,024	1,969
Of which Manufacturing	C	1,756	1,761	1,710
Construction	FZ	4,929	4,994	4,838
Wholesale and retail trade, Transport, Accommodation and Food and beverage activities	GI	13,667	13,818	13,362
Trade	G	7,720	7,784	7,763
Transportation and storage	H	3,384	3,451	3,013
Accommodation and food service activities	I	2,563	2,583	2,586
Information and communication	JZ	2,348	2,385	2,308
Financial and insurance activities	KZ	1,381	1,374	1,370
Real estate activities	LZ	1,573	1,750	1,833
Business support activities	MN	10,429	10,761	10,758
Public administration and defence, education, human health and social work activities	OQ	5,905	5,988	5,888
Other services activities	RS	3,838	4,110	4,074

* Seasonally and working-day adjusted data
Source: INSEE (Sirene)

Fluctuation in the number of business set-ups (incl. self-managed micro-entrepreneurs)

	NA	April 17 / March 17	Moving total % change**	
		sa-wda *	over 3 months	over 12 months
Total		-1.7	0.0	4.6
Industry	BE	-2.7	-2.7	2.0
Of which Manufacturing	C	-2.9	-5.2	0.2
Construction	FZ	-3.1	-7.0	-4.1
Wholesale and retail trade, Transport, Accommodation and Food and beverage activities	GI	-3.3	0.7	6.9
Trade	G	-0.3	-6.8	-2.6
Transportation and storage	H	-12.7	27.0	42.4
Accommodation and food service activities	I	0.1	-0.2	7.1
Information and communication	JZ	-3.2	-0.2	6.7
Financial and insurance activities	KZ	-0.3	1.2	2.4
Real estate activities	LZ	4.7	9.2	9.3
Business support activities	MN	0.0	2.4	7.5
Public administration and defence, education, human health and social work activities	OQ	-1.7	2.4	5.5
Other services activities	RS	-0.9	-3.7	-0.2

* Seasonally and working-day adjusted data

** Total of business start-ups during the last 3 or 12 months
compared with the same months a year earlier

Source: INSEE (Sirene)

For more information:

Source and definitions

The business start-ups data are build from Sirene register information. The definition of creation adopted by INSEE is based on the concept defined by EUROSTAT, to harmonize and compare European data.

The appearance of a legal operating unit with no predecessor is considered to be a newly created enterprise by Eurostat. This concept of creation relies on new production resources. The business start-up statistics include applications for start-ups as micro-entrepreneurs, starting from the data relating to January 2009.

Raw data and sa-wda

The raw data are observed data. Raw data for a given month may undergo slight modifications during the processing of the following month(s) but become final on the third issue. To allow monthly comparisons, the number of business start-ups is seasonally (sa) and working-day adjusted (wda) with the X-12-ARIMA procedure from JDemetra+ software.

N.B.: The series of business start-ups excluding self-managed micro-entrepreneurs and micro-entrepreneurs are adjusted independently of each other, for each sector activity. The serie sa-wda "total" is the total of the series sa-wda by activity sectors on A10 or A21 of the Naf rév.2, 2008.

Additional data (historical data, methodology, associated web pages, etc.) are available on the web page of this publication:

<https://www.insee.fr/en/statistiques?debut=0&theme=30&conjoncture=21>

- Historical data are available on the BDM: see series
http://www.bdm.insee.fr/bdm2/choixTheme?request_locale=en&code=38#arbo:montrerbranches=theme40
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