

# Informations *Rapides*

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Main Indicators



## ■ Producer and Import Price Indices in industry – March 2017

### In March 2017, further decrease in producer prices in industry (–0,5%)

#### • Producer prices in French industry: –0.5% in March

On all markets (French market and foreign markets), producer prices in industry declined again in March 2017 (–0.5% after –0.4% in February). Year over year, they slowed down (+3.1% after +3.9%).

#### FRENCH MARKET: –0.5%

In March, French producer prices in industry for the French market went down again (–0.5% after –0.3%), due to the prices of refined petroleum products and, to a lesser extent, to that of mining and quarrying products, energy and water. Prices increased slightly or were virtually stable in other sectors.

#### Sharp downturn in prices of refined petroleum products

In March, the prices of refined petroleum products shrank (–6.8% after +1.1%) in the wake of the Brent price. The decline in prices involved all refined petroleum products but was sharper for gas oils. Year over year, refined petroleum product prices kept soaring (+34.0% after +65.6%).

#### Fall in prices of mining and quarrying products, energy and water

In March, the prices of mining and quarrying products, energy and water fell again (–1.1%) but less strongly than in the previous month (–2.4%). Prices in wholesale markets for electricity and gas kept declining. However, year over year, prices of mining and quarrying products, energy and water grew by 3.5%.

#### Slight rise in food prices

In March, food prices kept increasing slightly (+0.2% after +0.3%). By product, prices variations ranged from +0.9% for meats to –1.4% for other prepared and preserved fruit and vegetable products. Year over year, the prices recover has been confirmed (+1.1% after +0.4%).

#### Slight increase in prices of “other industrial products”

In March, the prices of “other industrial products” rose at a more moderate pace than in February (+0.2% after +0.4%). The prices of basic metals and metallic products continued to rise driven by metal prices. The prices for rubber and plastic products went up slightly, above all because of pressures on raw material supplies. Prices of other products in this sector were virtually stable or went down.

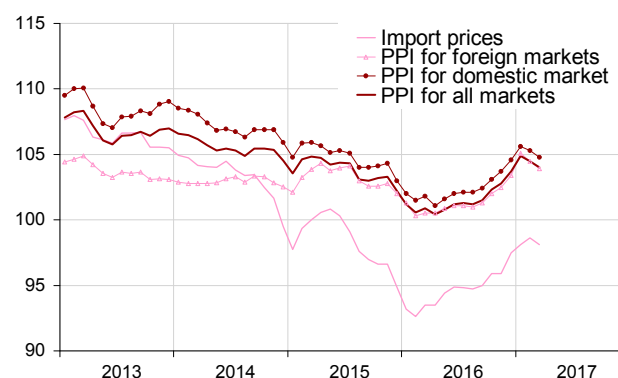
#### FOREIGN MARKETS: –0.6%

The producer prices of French industrial products sold on foreign markets declined by –0.6% in March (as in February), due to energy products (mining and quarrying products, energy and water and to a lesser extent, refined petroleum products). Export prices were virtually stable in other sectors. Year over year, they increased by 3.4% (after +4.2% in February).

#### • Import price indices of industrial products: –0.5% in March

In March, the import prices of industrial products fell back (–0.5% after +0.5%) due to refined petroleum product prices. However, transport equipment and “other industrial products” became more expensive. Year over year, import prices kept growing sharply (+4.9%).

Total Industry price indices



Source: INSEE

## French Producer Price Indices in industry according to the market where the products are sold

reference year: 2010

| Levels A 10 and A 17 in<br>CPF rev. 2, 2008              | Weight | Mar.17 | Change in %   |              |
|----------------------------------------------------------|--------|--------|---------------|--------------|
|                                                          |        |        | In 1<br>month | In 1<br>year |
| French market                                            |        |        |               |              |
| BE:TOTAL INDUSTRY                                        | 1000   | 104.8  | -0.5          | 2.9          |
| (DE) Mining and quarrying,<br>energy, water              | 193    | 111.6  | -1.1          | 3.5          |
| CZ: Manufactured prod.                                   | 807    | 102.7  | -0.3          | 2.8          |
| (C1) Food products,<br>beverages, tobacco                | 188    | 108.1  | 0.2           | 1.1          |
| (C2) Coke and refined<br>petroleum products              | 53     | 89.4   | -6.8          | 34.0         |
| (C3) Electrical & electronic<br>equip., computers, mach. | 71     | 101.4  | 0.1           | 0.4          |
| (C4) Transport equipment                                 | 124    | 104.0  | 0.2           | 0.1          |
| (C5) Other man. products                                 | 371    | 102.1  | 0.2           | 2.3          |
| Foreign markets                                          |        |        |               |              |
| BE:TOTAL INDUSTRY                                        | 1000   | 103.9  | -0.6          | 3.4          |
| (DE) Mining and quarrying,<br>energy, water              | 32     | 90.4   | -13.1         | 14.0         |
| CZ: Manufactured prod.                                   | 968    | 104.4  | -0.1          | 3.1          |
| (C1) Food products,<br>beverages, tobacco                | 122    | 115.5  | 0.1           | 2.2          |
| (C2) Coke and refined<br>petroleum products              | 26     | 83.6   | -5.6          | 30.2         |
| (C3) Electrical & electronic<br>equip., computers, mach. | 180    | 100.3  | 0.1           | 0.9          |
| (C4) Transport equipment                                 | 169    | 104.9  | 0.1           | -0.6         |
| (C5) Other man. products                                 | 471    | 103.9  | 0.1           | 4.0          |
| All markets                                              |        |        |               |              |
| BE:TOTAL INDUSTRY                                        | 1000   | 104.0  | -0.5          | 3.1          |
| (DE) Mining and quarrying,<br>energy, water              | 159    | 110.6  | -1.6          | 4.0          |
| CZ: Manufactured prod.                                   | 841    | 102.8  | -0.2          | 2.9          |
| (C1) Food products,<br>beverages, tobacco                | 175    | 109.4  | 0.2           | 1.3          |
| (C2) Coke and refined<br>petroleum products              | 49     | 87.7   | -6.6          | 33.5         |
| (C3) Electrical & electronic<br>equip., computers, mach. | 85     | 99.9   | 0.1           | 0.6          |
| (C4) Transport equipment                                 | 123    | 104.5  | 0.2           | 0.0          |
| (C5) Other man. products                                 | 409    | 102.5  | 0.2           | 2.8          |

Source: INSEE

### Import prices of industrial products

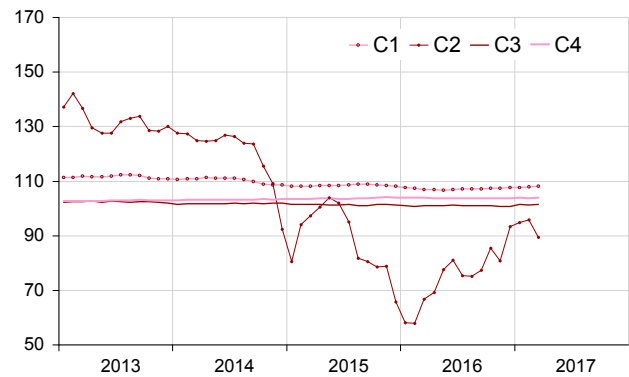
reference year: 2010

| Levels A 10 and A 17 of<br>nomenclature CPF rev. 2,<br>2008 | Weight      | Mar.17      | Change in %   |              |
|-------------------------------------------------------------|-------------|-------------|---------------|--------------|
|                                                             |             |             | In 1<br>month | In 1<br>year |
| <b>BE:TOTAL INDUSTRY</b>                                    | <b>1000</b> | <b>98.1</b> | <b>-0.5</b>   | <b>4.9</b>   |
| CZ: Manufactured prod.                                      | s           | 100.1       | 0.0           | 3.2          |
| (C1) Food products,<br>beverages, tobacco                   | 71          | 116.8       | 0.0           | 4.4          |
| (C2) Coke and refined<br>petroleum products                 | 53          | 85.0        | -6.4          | 34.5         |
| (C3) Electrical & electronic<br>equip., computers, mach.    | 225         | 96.1        | 0.0           | -0.2         |
| (C4) Transport equipment                                    | 147         | 97.9        | 0.7           | 0.5          |
| (C5) Other manufactured<br>products                         | s           | 102.8       | 0.3           | 3.1          |

nd: non available ; s : confidential

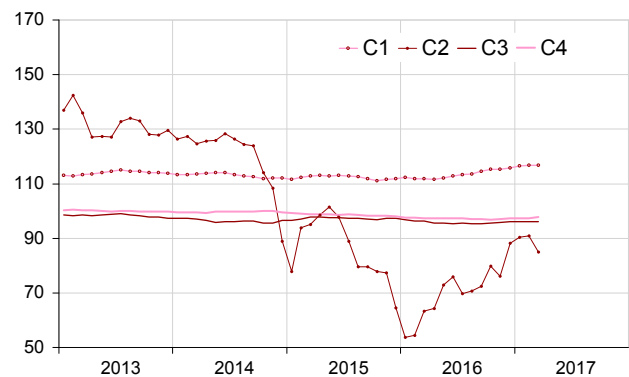
Source: INSEE

## Producer price indices of manufactured products sold on the French market



Source: INSEE

### Import price indices of manufactured products



Source: INSEE

### Revision of variations

|                                                | In %               |                    |                    |
|------------------------------------------------|--------------------|--------------------|--------------------|
|                                                | Dec.16 /<br>Nov.16 | Jan.17 /<br>Dec.16 | Feb.17 /<br>Jan.17 |
| French producer prices in<br>industry sold on: |                    |                    |                    |
| - the French market                            | //                 | //                 | -0.1               |
| - the foreign markets                          | //                 | //                 | +0.1               |
| - all markets                                  | //                 | //                 | //                 |
| Import prices of industrial<br>products        | //                 | //                 | +0.1               |

How to read it: the change in the producer price index in industry for products sold on the French market between January 2017 and February 2017 has been revised by -0.1 points : published at the end of March equal to -0.2%, it has been updated to -0.3%.

*Nota bene : important changes occurred in electricity sector on 1<sup>st</sup> January 2016, with the end of part of regulated tariffs. Due to this change on the electricity market, electricity production price indexes may be revised more than usual.*

### For more information about French PPI:

- Complementary data (backseries, methodology, webpages) can be accessed on: <https://www.insee.fr/en/statistiques?debut=0&theme=30&conjoncture=44>
- Historical data are available on the BDM : [G1430](#), [G1436](#), [G1427](#), [G1439](#) (respectively producer price indices on French market, on foreign markets, on all markets and import price indices).
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