

Informations *Rapides*

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Main Indicators

■ Prices index – provisional results January 2017

In January 2017, consumer prices increased by 1.4% year on year

Year on year, the Consumer Price Index (CPI) should accelerate sharply in January 2017 (+1.4% after +0.6% in December 2016), according to the provisional estimate made at the end of January. Inflation should thus reach its highest level since November 2012. This faster rise should come especially from the sharp acceleration in energy prices, linked on the one hand to the soaring prices of Brent crude and on the other hand to an increased taxation of petroleum products. Moreover, food prices and services prices should also rise more substantially. Finally, manufactured product prices are likely to decline less sharply than in the previous month.

Over one month, the CPI is set to drop by 0.2% in January 2017, after an increase of 0.3% in December. This fall should be due to the seasonal decline in manufactured product prices, essentially those of clothing and footwear. However, this decrease should be less strong than in January 2016, mainly because the winter sales began later this year. The overall drop over the month should be mitigated by the sharp acceleration in energy prices and, to a lesser extent, in food prices.

Year on year, the Harmonised Index of Consumer Prices should speed up sharply (+1.6% after +0.8% in December 2016). Over the month, it should decrease by 0.2% after a rise of 0.3% in the previous month.

Consumer Price Indices

Year-on-year change %; 2015: 100

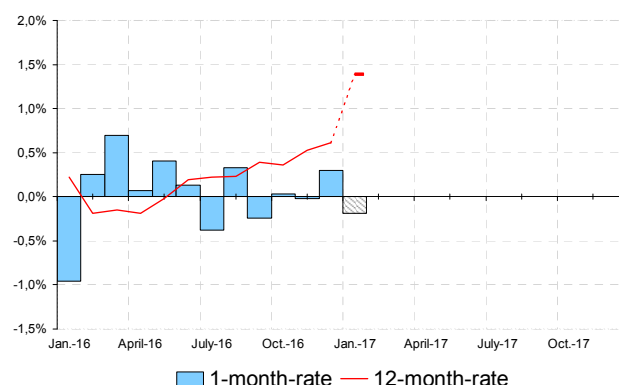
	Weight 2017	Jan. 2016	Dec. 2016	Jan. 2017 (p)
CPI - All items*	10000	0.2	0.6	1.4
Food	1626	0.4	0.7	1.3
- Fresh food	235	1.8	5.6	8.7
- Other food products	1391	0.2	0.0	0.1
Tobacco	188	0.3	0.1	0.1
Energy	747	-3.8	4.3	10.0
Manufactured products	2615	-0.1	-1.0	-0.3
Services	4824	1.1	0.9	1.1
HICP** - All items	10000	0.3	0.8	1.6

(p) provisional results

*: Consumer Price Index

**: Harmonised Index of Consumer Prices

Variations in the consumer price index



Warning: These provisional results are only preliminary data. Accordingly, they should not be used for contractual revaluations. The indices published here are based on a limited set of price observations and from estimates of some rates of change for fares which are not yet available. The complete results will be published on 21 February 2017.

Geographical coverage: metropolitan France excluding Mayotte
Source: INSEE - Consumer Price Indices

Definition:

The Harmonised Index of Consumer Prices (HICP) is designed for comparison of consumer price inflation between Members States of the European Union. It is computed for all households in France except Mayotte.

For more information:

- Historical data are available on the BDM database : [CPI](#), [HCPI](#)
- Follow us on [Twitter @InseeFr news](#)
- Press contact: bureau-de-presse@insee.fr

Publication of final results : 21 February 2017, 8.45 am
Next issue : 28 February 2017, 8.45 am