

Informations *Rapides*

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Main Indicators



■ Producer and Import Price Indices in industry – December 2016

In December 2016, further increase in producer prices in industry (+1.0%)

• Producer prices in French industry: +1.0% in December

On all markets (French market and foreign markets), producer prices in industry sped up in December 2016 (+1.0% after +0.6% in November). Year over year, producer prices recovered clearly: +1.7% after -0.4%. This has been the sharpest year-on-year rise since April 2013.

FRENCH MARKET: +0.9%

In December, French producer prices in industry for the French market continued to grow (+0.9% after +0.7% in November and in October). The rise is attributable to energy products, while the prices were virtually stable in other sectors.

Strong rebound in prices for refined petroleum products

In December, the prices of refined petroleum products bounced back significantly (+15.3%) after a downturn in November (-5.4% after +10.7% in October). The rise was particularly sharp for gasoils, jet fuels and medium oils like naphta. Year over year, refined petroleum products prices went through the roof, regarding the December 2015 low levels (+42.2%).

Slowdown in prices for other energy products

In December, the prices of mining and quarrying products, energy and water kept growing but at a more moderate pace (+0.8% after +3.9% in November). Gas prices slowed down despite the raise in regulated tariffs on 1st December. Moreover, electricity prices grew less than in November thanks to the restart of several nuclear units

Virtual stability in food prices

In December as in November, food prices were virtually stable (+0.1%). By product, price variations ranged from +2.1% for prepared and preserved fish, including smoked salmon, to -1.2% for preserved fruit and vegetable products.

Virtual stability in prices for "other industrial products"

The prices of "other industrial products" were virtually stable again (+0.1% in December as in November). Prices of rubber products and basic metals and metallic products continued to rise. On the other hand, prices of chemical products decreased, despite the upswing in oil prices. The prices of other products of this category were stable or virtually stable.

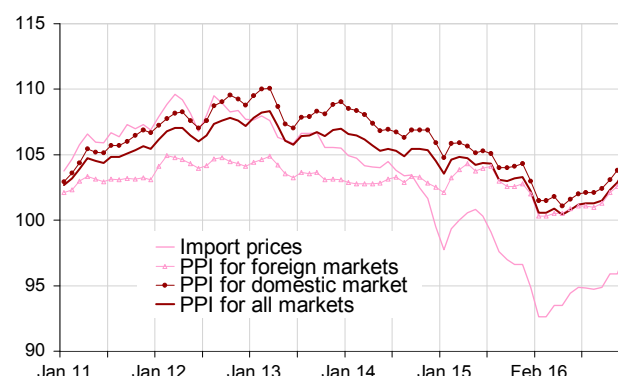
FOREIGN MARKETS: +1.1%

The producer prices of French industrial products sold on foreign markets gained pace in December (+1.1% after +0.5%). Prices rose in all major sectors except for transport equipment. Year over year, export prices picked up (+1.7% in December after -0.2% in November).

• Import price indices of industrial products: +1.8% in December

In December, the import prices of industrial products recovered (+1.8% after +0.0%). All products became more expensive. Import prices were significantly higher than a year ago (+2.8%).

Total Industry price indices



Source: INSEE

French Producer Price Indices in industry according to the market where the products are sold

reference year: 2010

Levels A 10 and A 17 in CPF rev. 2, 2008	Weight	Dec.16	Change in %	
			In 1 month	In 1 year
French market				
BE:TOTAL INDUSTRY	1000	104.7	0.9	1.7
(DE) Mining and quarrying, energy, water	193	113.0	0.8	1.3
CZ: Manufactured prod.	807	102.2	0.9	1.7
(C1) Food products, beverages, tobacco	188	107.6	0.1	-0.5
(C2) Coke and refined petroleum products	53	93.4	15.3	42.2
(C3) Electrical & electronic equip., computers, mach.	71	101.0	0.1	-0.2
(C4) Transport equipment	124	103.8	0.1	-0.1
(C5) Other man. products	371	100.8	0.1	0.1
Foreign markets				
BE:TOTAL INDUSTRY	1000	103.7	1.1	1.7
(DE) Mining and quarrying, energy, water	32	115.4	10.0	28.7
CZ: Manufactured prod.	968	103.3	0.8	0.8
(C1) Food products, beverages, tobacco	122	115.5	1.9	1.4
(C2) Coke and refined petroleum products	26	86.7	9.7	25.7
(C3) Electrical & electronic equip., computers, mach.	180	99.9	0.4	-0.2
(C4) Transport equipment	169	104.8	-0.8	-0.4
(C5) Other man. products	471	101.6	0.6	0.1
All markets				
BE:TOTAL INDUSTRY	1000	103.9	1.0	1.7
(DE) Mining and quarrying, energy, water	159	113.2	1.3	2.4
CZ: Manufactured prod.	841	102.1	0.8	1.4
(C1) Food products, beverages, tobacco	175	109.0	0.4	-0.2
(C2) Coke and refined petroleum products	49	91.5	14.4	39.3
(C3) Electrical & electronic equip., computers, mach.	85	99.5	0.2	-0.2
(C4) Transport equipment	123	104.3	-0.2	-0.2
(C5) Other man. products	409	100.9	0.2	0.1

Source: INSEE

Import prices of industrial products

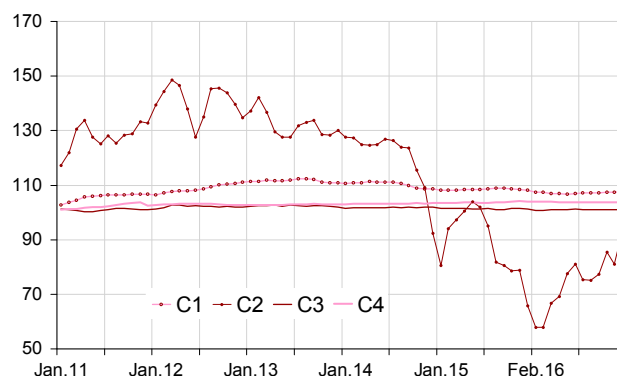
reference year: 2010

Levels A 10 and A 17 of nomenclature CPF rev. 2, 2008	Weight	Dec.16	Change in %	
			In 1 month	In 1 year
BE:TOTAL INDUSTRY	1000	97.6	1.8	2.8
CZ: Manufactured prod.	s	99.6	1.0	1.6
(C1) Food products, beverages, tobacco	71	115.8	0.5	3.5
(C2) Coke and refined petroleum products	53	88.1	15.8	36.4
(C3) Electrical & electronic equip., computers, mach.	225	96.2	0.3	-1.0
(C4) Transport equipment	147	97.1	0.2	-0.9
(C5) Other manufactured products	s	101.9	0.5	0.8

nd: non available ; s : confidential

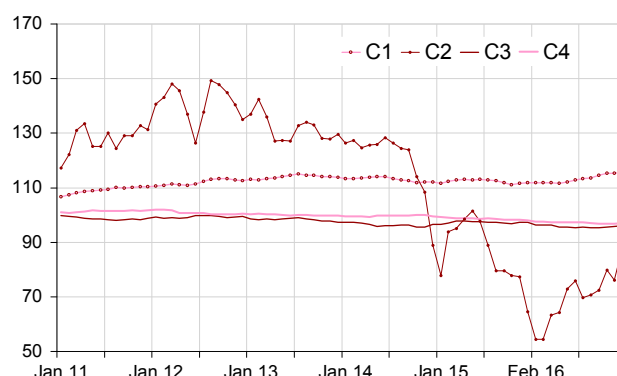
Source: INSEE

Producer price indices of manufactured products sold on the French market



Source: INSEE

Import price indices of manufactured products



Source: INSEE

Revision of variations

	In %		
	Sep.16 / Aug.16	Oct.16 / Sep.16	Nov.16 / Oct.16
French producer prices in industry sold on:			
- the French market	//	-0.2	-0.1
- the foreign markets	-0.1	//	+0.2
- all markets	//	-0.1	-0.1
Import prices of industrial products	//	+0.2	//

How to read it: the change in the producer price index in industry for products sold on the French market between October and November 2016 has been revised by -0.1 points: published at the end of November equal to +0.8%, it has been updated to +0.7%.

Nota bene : important changes occurred in electricity sector on 1st January 2016, with the end of part of regulated tariffs. Due to this change on the electricity market, electricity production price indexes may be revised more than usual.

For more information about French PPI:

- Complementary data (backseries, methodology, webpages) can be accessed on: <https://www.insee.fr/en/statistiques?debut=0&theme=30&conjoncture=44>
- Historical data are available on the BDM : [G1430](#), [G1436](#), [G1427](#), [G1439](#) (respectively producer price indices on French market, on foreign markets, on all markets and import price indices).
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