

Informations *Rapides*

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Main Indicators



■ French business climate and turning point indicators – January 2017

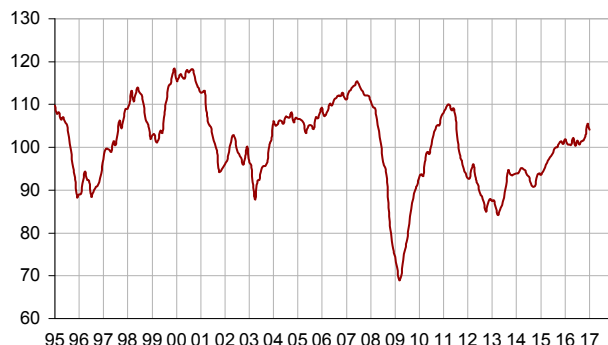
In January 2017, the French business climate falters slightly

The French business climate indicator has lost one point

In January 2017, the business climate has decreased slightly after a sharp rise in December. The composite indicator, compiled from the answers of business managers in the main sectors, has lost one point (after +3 points). However, at 104, it stands still above its long term average (100). The climate has gained four points in wholesale trade and one point in building construction. It is stable in industry. In contrast, it has lost four points in services and one point in retail trade.

French business climate composite indicator

Standardised indicator: average = 100 and standard deviation = 10



The turning point indicator for the French economy as a whole remains in the area showing a favourable economic outlook.

Revisions

Compared to their first estimation, some indicators have been revised because of late businesses' answers that have been taken into account. The

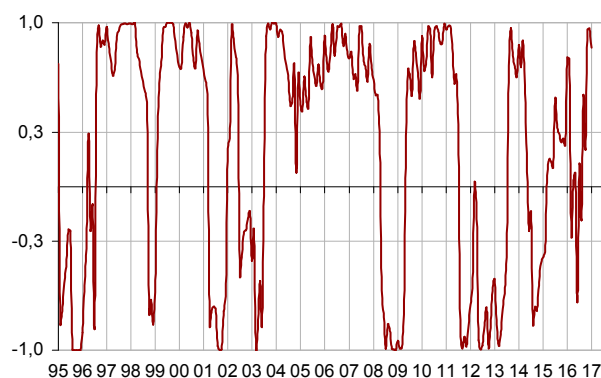
business climate index of November 2016 in wholesale trade has been raised by 2 points and the turning point indicator of December 2016 in France has been revised upwards by +0.1 points.

Business climate and turning point indicators

	Sept. 16	Oct. 16	Nov. 16	Dec. 16	Jan. 17
Composite indicators					
France	101	102	102	105	104
Manufacturing	103	103	102	106	106
Building construction	96	96	99	98	99
Services	102	101	102	106	102
Retail trade	102	100	104	107	106
Wholesale trade	98	-	98	-	102
Turning point indicators					
France	0.6	0.2	1.0	1.0	0.8
Manufacturing	0.2	0.3	0.4	0.7	0.8
Building construction	0.2	-0.2	0.3	0.4	0.5
Services	-0.2	-0.4	-0.2	0.8	0.2
Wholesale trade	-0.4	-	0.0	-	0.9

Source: INSEE, Business tendency surveys

Turning point indicator



Close to +1 (resp. -1): favourable business climate (unfavourable), between +0.3 and -0.3: uncertainty area.

For further information:

The business climate and turning point indicators summarise the information provided by the surveys in manufacturing, services, trade (retail and wholesale), and construction. The business climate is built from 26 balances of opinion from these surveys while the turning point indicator is built from 14 balances of opinion from surveys in manufacturing, services and construction.

- Additional information (historical data, methodology, links, etc.) are available on the web page of this indicator: <https://www.insee.fr/en/statistiques?debut=0&theme=30&conjoncture=23>
- Historical data are available on the BDM: [G1007](#)
- Press contact: bureau-de-presse@insee.fr
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