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Main Indicators

Prices index – provisional results December 2016

In December 2016, consumer prices increased by 0.6% year on year

Year on year, the Consumer Price Index (CPI) should increase by 0.6% in December 2016, a little faster than in the two previous months (+0.5% in November and +0.4% in October), according to the provisional estimate made at the end of December. This slight rise in inflation should be due to a more pronounced increase in energy and food prices. By contrast, services prices are expected to slow down a little and those of manufactured products should decline more strongly than in the previous month.

Over one month, the CPI is likely to edge up by 0.3% in December 2016, after a stability in the two previous months. Indeed, services prices should rebound seasonally, essentially because of airfares. Energy prices should increase as much as in the previous month. Food prices should go up at the same pace as in November. Moreover, manufactured product prices should be stable after a slight decrease in November.

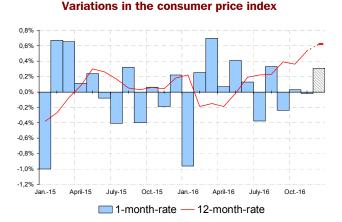
Year on year, the Harmonised Index of Consumer Prices should accelerate slightly (+0.8% after +0.7% in November 2016). Over the month, it is set to rise by 0.3% after a stability in the previous month.

Warning: These provisional results are only preliminary data. Accordingly, they should not be used for contractual revaluations. The indices published here are based on a limited set of price observations and from estimates of some rates of change for fares which are not yet available. The complete results will be published on 12 January 2017.

Consumer Price Indices

	Year-on-year change %; 2015: 100			
	Weight 2016	Dec. 2015	Nov. 2016	Dec. 2016 (p)
CPI - All items*	10000	0.2	0.5	0.6
Food	1615	0.6	0.3	0.7
- Fresh food	217	3.1	2.2	5.5
- Other food products	1398	0.2	0.0	-0.1
Tobacco	195	0.3	0.1	0.1
Energy	773	-4.7	2.1	4.3
Manufactured products	2651	-0.3	-0.6	-0.9
Services	4766	1.1	1.0	0.9
HICP** - All items	10000	0.3	0.7	0.8

(p) provisional results



*: Consumer Price Index

**: Harmonised Index of Consumer Prices Geographical coverage: metropolitan France excluding Mayotte

Source: INSEE - Consumer Price Indices

Definition

The Harmonised Index of Consumer Prices (HICP) is designed for comparison of consumer price inflation between Members States of the European Union. It is computed for all households in France except Mayotte.

- For more information:
 - A note on the impact of the new calculation of the price index for fresh foodstuffs is available at: <u>https://www.insee.fr/en/statistiques/documentation/IPC fiche-impact-PF EN.pdf</u>
 - Historical data are available on the BDM database : <u>CPI</u>, <u>HCPI</u>
 - Follow us on <u>Twitter</u> <u>@InseeFr_news</u>
 - Methodology contact: ipc-dg@insee.fr
 - Press contact: <u>bureau-de-presse@insee.fr</u>

Publication of final results : 12 January 2017, 8.45 am Next issue : 31 January 2017, 8.45 am