

Informations *Rapides*

21 décembre 2016 - n° 338

Main Indicators



■ Producer and Import Price Indices in industry – November 2016

In November 2016, increase in producer prices in industry (+0.7%)

• Producer prices in French industry: +0.7% in November

On all markets (French market and foreign markets), producer prices in industry continued to rise in November 2016 (+0.7%), but at a slower pace than in October (+0.9%). Year over year, the producer price decline eased (–0.2% after –0.8%).

FRENCH MARKET: +0.8%

In November, French producer prices in industry for the French market increased again (+0.8% after +0.9% in October). The rise is mainly due to energy products excluding refined petroleum products.

Downturn in prices for refined petroleum products

In November, the prices of refined petroleum products declined after two consecutive months of increase (–5.4% after +10.7% in October). The fall was sharp for gasoil, jet fuels and medium oils like naphta. Year over year, refined petroleum products prices increased again but at a lesser pace than in the previous month (+2.7% after +8.8% in October).

Increase in prices for other energy products

In November, the prices of mining and quarrying products, energy and water, on the rise for the sixth consecutive month, accelerated sharply (+4.6% after +1.8% in October and +0.7% in September). The increase was mainly due to the switch to the winter rate in electricity transmission and, to a lesser extent, to rises in prices in wholesale markets for gas and electricity.

Virtual stability in food prices

In November, food prices were virtually stable (+0.1% after +0.2%). The increase in prices for oils and fats and for dairy products were almost offset by the fall in prices for bread and fresh pastries. Year over year, food prices remained declining (–0.8%).

Virtual stability in prices for “other industrial products”

The prices of “other industrial products” were virtually stable (+0.1% in November after +0.2% in October). Prices of chemical products and basic metals products kept growing. On the contrary, the prices of rubber products and of paper industry products went down slightly. The prices of other products of this category were stable or virtually stable.

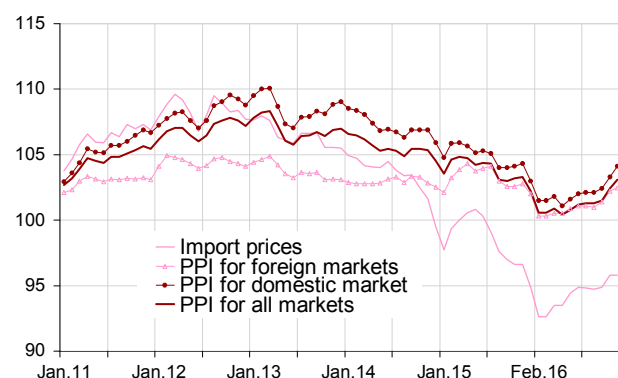
FOREIGN MARKETS: +0.3%

The producer prices of French industrial products sold on foreign markets continued to rise in November but at a lower rate than in October (+0.3% after +0.8%). Prices increased in all major sectors except for petroleum refining industry. Year over year, export prices remained on a modest decline trend (–0.3% in November after –0.4% in October).

• Import price indices of industrial products: 0.0% in November

In November, the import prices of industrial products held steady (0.0% after +0.9%). Prices went up or were virtually stable for all products except for refined petroleum products, in decline. Import prices remained lower than a year ago (–0.8%).

Total Industry price indices



Source: INSEE

French Producer Price Indices in industry according to the market where the products are sold

reference year: 2010

Levels A 10 and A 17 in CPF rev. 2, 2008	Weight	Nov.16	Change in %	
			In 1 month	In 1 year
French market				
BE:TOTAL INDUSTRY	1000	104.1	0.8	-0.2
(DE) Mining and quarrying, energy, water	193	113.7	4.6	0.3
CZ: Manufactured prod.	807	101.3	-0.2	-0.3
(C1) Food products, beverages, tobacco	188	107.4	0.1	-0.8
(C2) Coke and refined petroleum products	53	81.0	-5.4	2.7
(C3) Electrical & electronic equip., computers, mach.	71	100.8	-0.1	-0.6
(C4) Transport equipment	124	103.8	0.1	-0.3
(C5) Other man. products	371	100.7	0.1	-0.2
Foreign markets				
BE:TOTAL INDUSTRY	1000	102.5	0.3	-0.3
(DE) Mining and quarrying, energy, water	32	104.8	2.5	8.8
CZ: Manufactured prod.	968	102.4	0.2	-0.6
(C1) Food products, beverages, tobacco	122	113.3	0.3	-1.0
(C2) Coke and refined petroleum products	26	77.0	-4.3	0.7
(C3) Electrical & electronic equip., computers, mach.	180	99.7	0.2	-0.5
(C4) Transport equipment	169	105.4	0.1	0.2
(C5) Other man. products	471	101.0	0.5	-0.9
All markets				
BE:TOTAL INDUSTRY	1000	103.1	0.7	-0.2
(DE) Mining and quarrying, energy, water	159	113.3	4.5	0.6
CZ: Manufactured prod.	841	101.2	-0.1	-0.4
(C1) Food products, beverages, tobacco	175	108.5	0.1	-0.8
(C2) Coke and refined petroleum products	49	79.7	-5.1	2.0
(C3) Electrical & electronic equip., computers, mach.	85	99.3	0.0	-0.5
(C4) Transport equipment	123	104.4	0.0	-0.3
(C5) Other man. products	409	100.7	0.3	-0.4

Source: INSEE

Import prices of industrial products

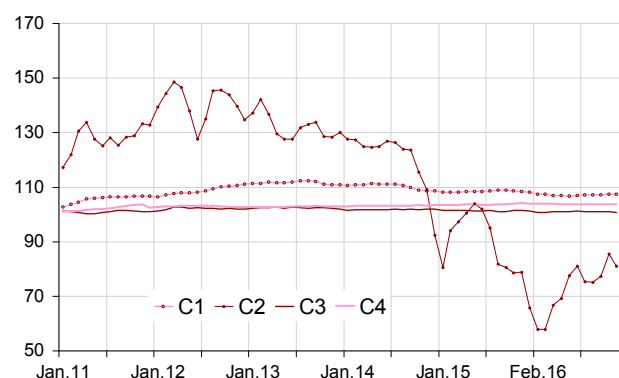
reference year: 2010

Levels A 10 and A 17 of nomenclature CPF rev. 2, 2008	Weight	Nov.16	Change in %	
			In 1 month	In 1 year
BE:TOTAL INDUSTRY	1000	95.8	0.0	-0.8
CZ: Manufactured prod.	s	98.5	0.2	-0.5
(C1) Food products, beverages, tobacco	71	115.3	0.1	3.2
(C2) Coke and refined petroleum products	53	76.0	-4.9	-1.7
(C3) Electrical & electronic equip., computers, mach.	225	95.8	0.3	-1.4
(C4) Transport equipment	147	96.9	0.1	-1.5
(C5) Other manufactured products	s	101.2	0.6	-0.2

nd: non available ; s : confidential

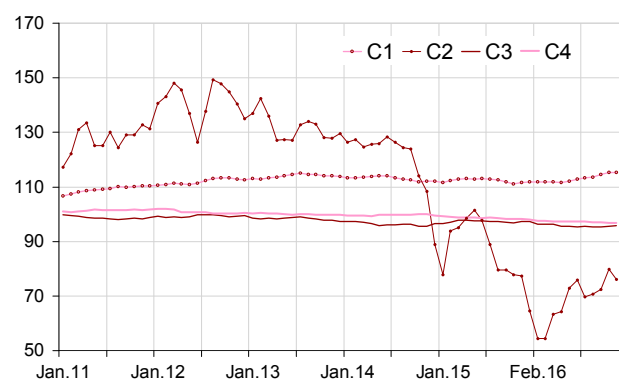
Source: INSEE

Producer price indices of manufactured products sold on the French market



Source: INSEE

Import price indices of manufactured products



Source: INSEE

Revision of variations

	In %		
	Aug.16 / Jul.16	Sep.16 / Aug.16	Oct.16 / Sep.16
French producer prices in industry sold on:			
- the French market	//	//	+0.1
- the foreign markets	//	//	//
- all markets	//	-0.1	+0.1
Import prices of industrial products	//	-0.1	-0.2

How to read it: the change in the producer price index in industry for products sold on the French market between September 2016 and October 2016 has been revised upwards by 0.1 points: published at the end of November equal to 0.8%, it has been updated to 0.9%.

Nota bene : important changes occurred in electricity sector on the 1st of January 2016, with the end of regulated tariffs. Due to this evolution on the electricity market, electricity production price indexes may be revised more than usual.

For more information about French PPI:

- Complementary data (backseries, methodology, webpages) can be accessed on: <https://www.insee.fr/en/statistiques?debut=0&theme=30&conjoncture=44>
- Historical data are available on the BDM : [G1430](#), [G1436](#), [G1427](#), [G1439](#) (respectively producer price indices on French market, on foreign markets, on all markets and import price indices).
- Follow us on Twitter @InseeFr_News: https://twitter.com/InseeFr_News
- Contact: bureau-de-presse@insee.fr

Next publication: 31 January 2016 at 8.45 a.m.