

## ■ Services producer price indices – Third quarter 2016

### In Q3 2016, producer prices of services sold to French businesses fell back by 0.2%

#### • SPPI, production sold to French businesses

In the third quarter of 2016, producer prices of services sold to French businesses fell back (-0.2% after +0.4%). Year over year, they slowed down (+0.2% after +0.5% in the previous quarter).

#### **Decline in prices for scientific and technical services, information-communication services and accommodation-food services**

Prices for scientific and technical services went down (-1.2% after 0.0%). This decline is mainly due to the fall in prices for architectural and engineering services (-1.3% after +0.1%). Information-communication prices fell back too (-0.7% after +0.4%). Prices for accommodation-food services shrank (-1.0% after +3.3%), due to the seasonal fall in prices for hotel and similar accommodation services aimed to professionals (-5.9% after +8.2%).

#### **Virtual stability in prices for administrative and support services**

Prices for administrative and support services were virtually stable (+0.1% after +0.2%). The seasonal increase in prices for travel agency and tour operator services continued. It was partially offset by the slight decrease in prices for office administrative and office support services (-0.2% after 0.0%). Prices for rental and leasing services and for employment services were virtually stable (-0.1%).

#### **Rise in prices for transport and storage services and for real estate activities**

Prices for transport and storage services went up for the second consecutive quarter (+0.5% as in the second quarter). Prices for real estate activities sped up (+1.0% after 0.0%) due to the rebound in prices for renting and operating services of real estate (+1.2% after -0.2%).

#### • SPPI, production sold to households in France

Producer prices of services sold to households in France gained pace in the third quarter (+1.5% after +0.4%). This acceleration is mainly due to transport and storage services (+2.9%; -1.0% year over year). It is also the result of the seasonal rise in accommodation-food services (+2.5%; -0.2% year over year).

#### • SPPI, production sold on foreign markets

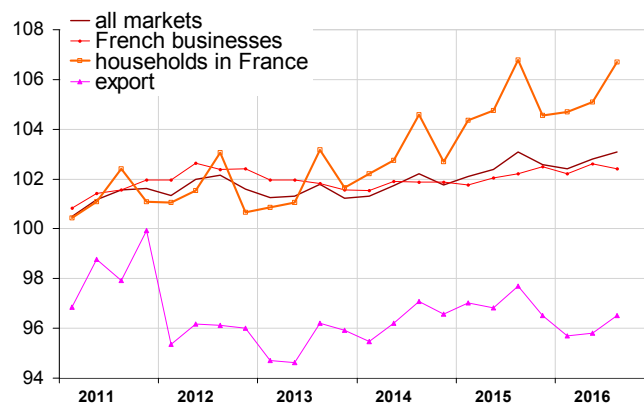
Producer prices of services sold on foreign markets accelerated in the third quarter (+0.7% after +0.1%), mainly due to transportation and storage services (+2.1% after +0.4%). Prices for administrative and support services recovered (+0.5% after -0.3%) while prices for information-communication services decreased (-0.5% after 0.0%).

#### • SPPI (all markets)

In the third quarter of 2016, on all markets, producer prices of services increased again compared to the previous quarter (+0.3% after +0.4%). Year over year, they were stable.

#### Producer price indices for all services

reference year: 2010



Source: INSEE

## Services producer price indices, by sector

reference year: 2010

Sections and choices of levels in NAF rev.2	Weight	Indices 2016T03	Change in %	
			Q/Q-1	Q/Q-4
<b>Prices of services sold to French businesses (BtoB)</b>				
<b>HN : all services</b>	<b>1000</b>	<b>102.4</b>	<b>-0.2</b>	<b>0.2</b>
H : transport. and storage	110	106.7	0.5	0.0
49 : land and pipeline transport	49	105.1	0.1	-0.4
52 : warehousing and auxiliary services for transport	44	106.6	-0.3	0.4
I : accommodation and food	26	112.9	-1.0	-0.5
J : information and communic.	137	94.5	-0.7	0.0
62 : IT services	53	102.1	0.0	0.4
L : real estate activities	63	104.4	1.0	1.2
M : prof., scient. and tech.	527	100.8	-1.2	0.7
69 : Legal and accounting services	28	103.8	-1.0	-1.2
70 : activities of head offices and management consulting services	26	103.6	-1.0	-0.6
71 : Architectural and engineering services	449	100.0	-1.3	2.0
73 : Advertising and market research services	15	95.2	-2.0	0.5
N : administ. and support serv.	131	105.3	0.1	0.6
77 : renting & leasing services	37	99.4	-0.1	0.0
78 : employment services	30	107.8	-0.1	0.5
82 : Office administrative and support services	33	107.3	-0.2	0.8
<b>Prices of services sold to households in France (BtoC)</b>				
<b>HN : all services</b>	<b>1000</b>	<b>106.7</b>	<b>1.5</b>	<b>-0.1</b>
H : transport. and storage	151	110.3	2.9	-1.0
I : accommodation and food	258	115.7	2.5	-0.2
J : information and communic.	184	91.1	0.1	1.0
L : real estate activities	284	107.8	1.3	0.4
M : prof., scient. and tech.	69	101.9	0.0	-1.2
N : administ. and support serv.	40	98.7	0.2	-0.6
<b>Export prices of services (BtoE)</b>				
<b>HN : all services</b>	<b>1000</b>	<b>96.5</b>	<b>0.7</b>	<b>-1.2</b>
H : transport. and storage	315	93.0	2.1	-3.2
J : information and communic.	155	80.9	-0.5	-3.4
M : prof., scient. and tech.	225	101.2	0.0	0.2
N : administ. and support serv.	296	104.8	0.5	0.5
<b>Prices of services sold on all markets (BtoAll)</b>				
<b>HN : all services</b>	<b>1000</b>	<b>103.1</b>	<b>0.3</b>	<b>0.0</b>
H : transport. and storage	134	105.3	1.3	-0.8
I : accommodation and food	66	114.8	1.4	-1.4
J : information and communic.	147	93.2	-0.5	-0.1
L : real estate activities	98	106.1	1.1	0.8
M : scient. and tech. services	421	101.1	-0.9	0.5
N : administ. and support serv.	127	105.3	0.2	0.5

s: statistical confidentiality

BtoB: business to business

BtoC: business to consumer

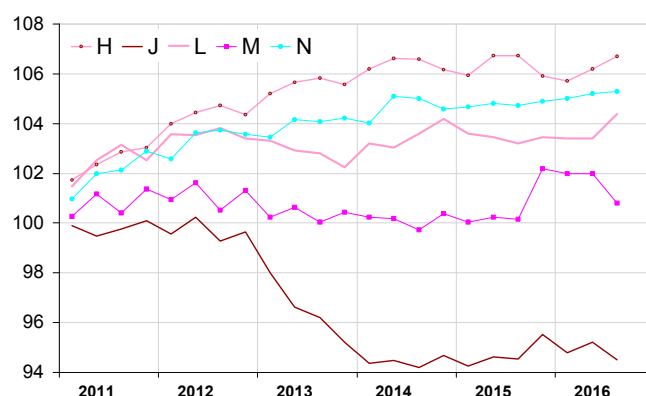
BtoE: business to exports

BtoAll: business to all

Source: INSEE

## Producer price indices of services sold to French businesses

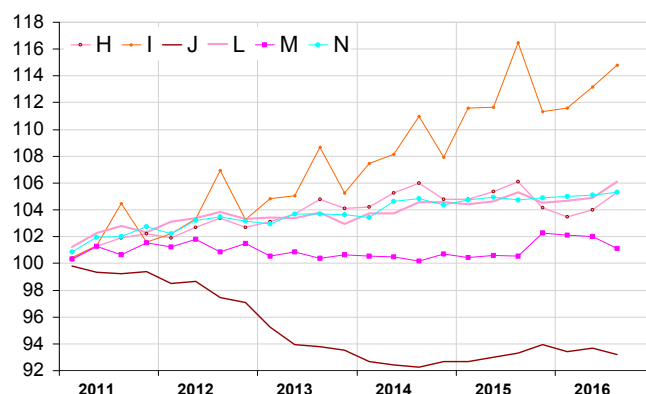
reference year: 2010



Source: INSEE

## Services producer price indices, all markets

reference year: 2010



Source: INSEE

## Revision of variations

in percentage points

Services producer price indices	2016T02 / 2016T01
- services sold to all markets	0.2
- services sold to French businesses	0.2
- services sold to consumers in France	//
- export of services	//

How to read it : the change in the services price index for services sold to French businesses between the first quarter 2016 and the second quarter 2016 published at the end of August 2016 was +0.2%. It has been revised at +0.4%; that is to say a revision of +0.2 points.

Source: INSEE

## For more information:

The services producer price indices measure the changes in transaction prices, excluding VAT, for services sold by French enterprises. They are calculated by markets and by products. The services producer price indices for the production sold to French businesses (« BtoB »), more exactly to legal entities established in France (including the general government sector, French affiliates of foreign groups, etc.), are regulated by the European regulation n 1165/98. The « STS package 2017 » project aims at developing services producer price indices for the production sold on all markets (« BtoAll »), on a large scope of the classification of activities (sections H, I, J, L, M and N), by including production sold to households in France (« BtoC »), and sold on foreign markets (« BtoE »). The prices for services sold to households in France are mainly derived from consumer price indices.

Regarding the SPPI for the production sold to French businesses, two notions are distinguished : producer prices by branch of activity at basic prices (including intra-group transactions, sometimes notion of « net production ») and selling prices by product at market prices to be used in contract escalation (excluding intra-group transactions, sometimes notion of « gross sales »).

The indices are calculated and published in reference 2010 and are Laspeyres chain-linked.

- Supplementary data (historical data, methodology, related web pages, etc.) can be found on the following page: <https://www.insee.fr/en/statistiques?debut=0&theme=30&conjoncture=58>

- Historical data: [G1453](#), [G1459](#), [G1462](#), [G1450](#)

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Next publication: 28 February 2017 at 12:00 p.m.