

Informations Rapides

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Main indicators

■ Prices index – October 2016

**In October 2016, consumer prices were stable over a month;
they rose by 0.4% year-on-year**

Monthly change: 0.0%;
Year-on-year: +0.4%

In October 2016, the Consumer Prices Index (CPI) was stable over a month, after a downturn by 0.2% in September. Seasonally adjusted, it was unchanged too, after a slight rise in September. Year-on-year, the CPI grew by 0.4% as in the previous month.

This month-on-month stability came from an acceleration in energy prices, offset by a fall in food and services prices. Furthermore, manufactured product prices were unchanged.

Acceleration in energy prices

In October 2016, energy prices sped up (+1.3%) after a rebound in the previous month (+0.8%). Year-on-year, they increased for the first time since December 2014 (+0.7% after -1.1% the previous month). The overall rise resulted from that in petroleum product prices (+2.4% after +1.4% in September; +1.8% year-on-year). It was slightly offset by the fall in town gas and natural gas prices, index-linked to the changes in oil prices with a time lag (-0.7%; -7.2% year-on-year). Electricity fares were stable over the month for the second consecutive month (+1.8% year-on-year).

Further fall in food prices

In October 2016, food prices fell again, but less than the previous month (-0.1% after -0.5%), due to fresh food (-0.1% after -2.5%). Excluding fresh products, food prices were unchanged after a moderate decrease in September (-0.2%). Year-on-year, food prices edged down (-0.1%).

Detailed figures for various groups

2015: 100

Items	Weight 2016	Index Oct. 2016	Percentage change	
			m-on-m change	y-on-y change
a) All households				
OverAll	10000	100.37	0.0	0.4
Overall SA*	10000	100.39	0.0	0.4
Food	1615	100.47	-0.1	-0.1
Fresh food	217	103.59	-0.1	0.0
Other food	1398	99.98	0.0	-0.1
Tobacco	195	100.17	0.0	0.1
Manufactured products	2651	99.96	0.0	-0.6
Clothing and footwear	414	104.53	0.4	0.2
Medical products	466	96.32	-0.3	-2.5
Other manufactured products	1771	99.79	-0.1	-0.4
Energy	773	98.53	1.3	0.7
Petroleum products	419	97.42	2.4	1.8
Services	4766	100.89	-0.1	1.0
Actual rentals and services for dwellings	768	100.68	0.0	0.2
Medical services	598	100.38	0.4	0.3
Transport	279	98.33	1.3	-0.5
Communication	245	103.31	0.0	3.2
Other services	2876	101.09	-0.4	1.3
Total except rents and tobacco	9183	100.37	0.0	0.4
Total except tobacco	9805	100.37	0.0	0.4
b) Urban working-class households or households of employees				
All products excluding tobacco	9704	100.36	0.0	0.4
c) Households that belong to the lowest equivalized disposable income quintile - France				
All products excluding tobacco	9696	100.24	0.1	0.3

*: seasonally adjusted

Geographical coverage: France excluding Mayotte

Source: INSEE - Consumer Price Indices

Smaller fall in services prices

In October 2016, the prices of services fell again, but significantly less than in the previous month (-0.1% après -1.1%). Year-on-year, prices slowed down (+1.0% after +1.2% in September). This slight month-on-month fall came chiefly from tourism-related services, as accomodation services (-2.0%) and package holidays (-2.5%). However, airfares rebounded (+5.2% after -18.2%; -3.9% year-on-year). Moreover, the prices of communication services were stable after a rise in the previous month; year-on-year, they rose by +3.2%.

Stability for manufactured product prices

In October 2016, prices of manufactured products were unchanged after an increase in September (+1.3%). Year-on-year, they diminished by 0.6%, as in September. Still very dynamic in the previous month, clothing and footwear prices decelerated sharply (+0.4% after +7.9%). Prices of "other manufactured products" fell slightly (-0.1%), due to the downturn in new motors car prices (-0.6% after +0.5%). Lastly, the prices of health products fell back by 0.3%. Year-on-year, their decrease remained lower than last year (-2.5% year-on-year; -4.2% in October 2015).

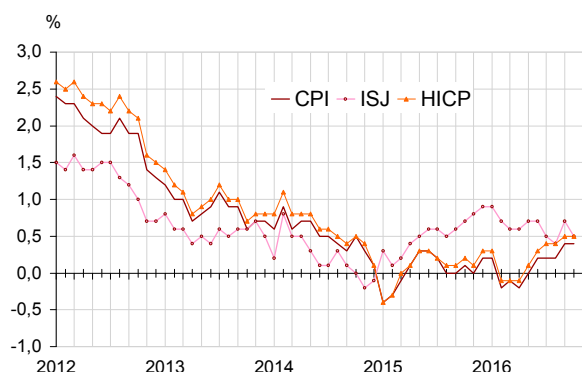
Slight downturn in core inflation

In October 2016, the core inflation indicator (ISJ) went down to -0.1% after a rise by 0.2% in September. Year-on-year, it decelerated to +0.5% after +0.7% in the previous month. The Harmonised Index of Consumer Prices (HICP) were stable over one month; year-on-year, it rose by 0.5%, as in September.

Revisions

Compared to the provisional estimates published on 28 October 2016, the monthly and annual rates of change in the CPI and HICP are unchanged.

Consumer price index (CPI), core inflation (ISJ)* and Harmonised Indices of Consumer Prices (HICP) year-on-year changes**



Detailed figures for Core inflation* and HICP**

2015: 100

Items	Weight 2016	Index Oct. 2016	Percentage change	
			m-on-m change	y-on-y change
Core inflation - All items	6075	100.66	-0.1	0.5
Food excluding fresh products, meat, milk and exotic products	735	100.06	0.0	0.1
Manufactured products	2136	99.68	-0.1	-0.5
Services including actual rentals and services for dwellings	3204	101.48	-0.2	1.2
HICP - All items		100.54	0.0	0.5

* Core inflation indicator excludes public sector prices, the most volatile consumer prices and the tax measures. Seasonally adjusted, this index is calculated for all households in France excluding overseas departments and territories. (in French "indice d'inflation sous-jacent - ISJ")

**HICP: Harmonised Indices of Consumer Prices are inflation figures designed for international comparison between Member states of the European Union. This index is calculated for all households in France excluding Mayotte.

Source: INSEE - Consumer Price Indices

For more information:

- The consumer prices indexes by categories of households (1998-2015) are available on the website insee.fr ([French](#))
- A note on the impact of the new calcul of the price index of the price index for fresh foodstuffs is available at : http://www.insee.fr/en/indicateurs/ind29/20161115/IPC_fiche-impact-PF_EN.pdf
- Complementary data (long series) and metadata (linked internet pages, etc.) are available on the web page: <http://www.insee.fr/en/themes/indicateur.asp?id=29>, see "For further information" and "Links".
- Historical data are available on the BDM database: [CPI](#), [HICP](#)
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Next publication of provisional results (November 2016): 30 November 2016, 8.45 am

Next publication of final results (November 2016): 14 December 2016, 8.45 am