

Informations *Rapides*

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Main Indicators



French business climate and turning point indicators – October 2016

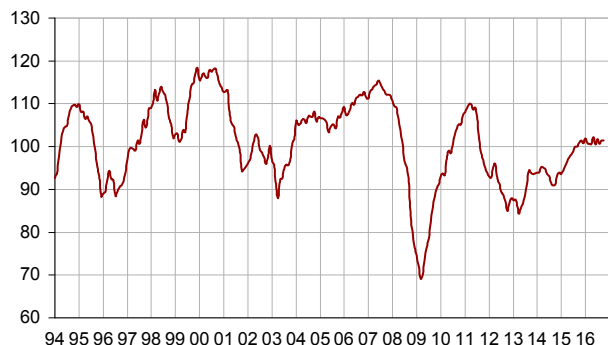
In October 2016, the French business climate is stable

The French business climate remains slightly above its long-term average

In October 2016, the business climate indicator is stable for the second consecutive month. The composite indicator, compiled from the answers of business managers in the main sectors, stands at 101, slightly above its long-term average (100). The climate has lost two points in retail trade, one point in services and manufacturing. However, it is stable in building construction.

French business climate composite indicator

Standardised indicator: average = 100 and standard deviation = 10



Revisions

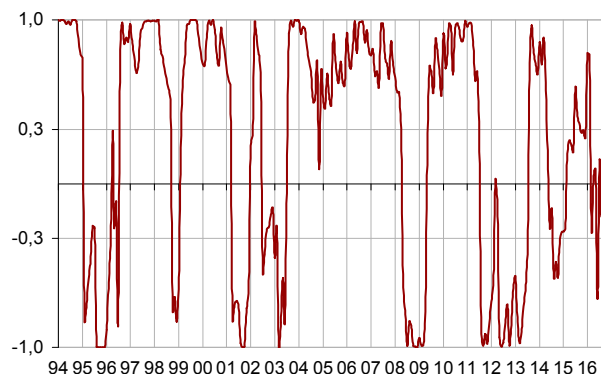
Since its first estimate, the business climate indicator of September 2016 in France has been slightly lowered and the rounded figure has switched to 101. The business climate indicator in services has been slightly revised downwards, without affecting the rounded figure. Conversely, the composite indicator has been raised in building construction (+1 point). Those slight revisions come from late answers that have been taken into account.

Business climate and turning point indicators

	June 16	July 16	Aug. 16	Sept. 16	Oct. 16
Composite indicators					
France	100	102	101	101	101
Manufacturing	102	103	101	103	102
Wholesale trade	-	104	-	99	-
Building construction	95	95	95	96	96
Retail trade	102	104	103	102	100
Services	98	101	101	102	101
Turning point indicators					
France	-0.7	0.1	-0.2	0.6	0.0
Manufacturing	-0.4	0.0	-0.1	0.2	0.1
Wholesale trade	-	0.2	-	-0.4	-
Building construction	-0.1	0.7	-0.4	0.2	-0.2
Services	-0.5	0.2	-0.4	-0.2	-0.4

Source: INSEE, Business tendency surveys

Turning point indicator



Close to +1 (resp. -1): favourable business climate (unfavourable), between +0.3 and -0.3: uncertainty area.

The turning point indicator for the French economy as a whole is in the area showing an uncertain short-term economic outlook.

For further information:

The business climate and turning point indicators summarise the information provided by the surveys in manufacturing, services, trade (retail and wholesale), and construction. The business climate is built from 26 balances of opinion from these surveys while the turning point indicator is built from 14 balances of opinion from surveys in manufacturing, services and construction.

- Additional information (historical data, methodology, links, etc.) are available on the web page of this indicator: <http://www.insee.fr/en/themes/indicateur.asp?id=105>
- Historical data are available on the BDM: [G1007](#)
- Press contact: bureau-de-presse@insee.fr
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