

■ Producer and Import Price Indices in industry – September 2016

In September 2016, producer prices in industry were virtually stable (+0.1%)

• Producer prices in French industry: +0.1% in September

On all markets (French market and foreign markets), producer prices in industry were virtually stable (+0.1% after 0.0% in August). Year over year, they kept declining (–1.6%).

FRENCH MARKET: +0.1%

In September 2016, French producer prices in industry for the French market were virtually stable (+0.1% after 0.0%). Only prices for refined petroleum products rebounded.

Rebound in prices for refined petroleum products

In September, the prices of refined petroleum products picked up (+2.8% after –0.1% in August and –7.2% in July). The rise was mainly due to gasoil and, to a lesser extent, to jet fuels. Refined petroleum product prices remained lower than a year before but this fall eased (–4.1% after –8.2%).

Virtual stability in prices for other energy products

In September, the prices of mining and quarrying products, energy and water were practically stable (–0.1% after +0.3% in August and +1.5% in July). The decrease in gas price, linked to the sharp falls on this product wholesale market, was partially offset by the seasonal rise in electricity prices.

Stability in food prices

In September, food prices were stable for the second month in a row. By product, the variations ranged from –0.4% for oils and fats to +0.7% for breads and fresh pastries. Year over year, food prices kept declining (–1.6%).

Virtual stability in prices for “other industrial products”

The prices of “other industrial products” remained virtually stable in September (+0.1% after –0.1% in August). The prices of chemical products recovered (+0.7%), reflecting the increase in naphtha prices. On the contrary, the prices of medicinal products went down (–0.4%). The prices of other products of this sector were almost unchanged.

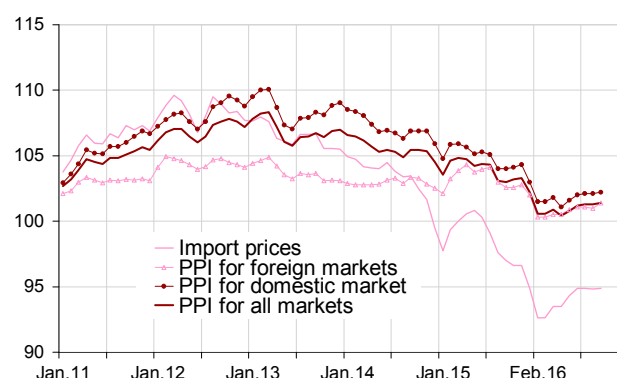
FOREIGN MARKETS: +0.4%

Producer prices of French industrial products sold on foreign markets bounced back over the month (+0.4% in September after –0.1% in August) but continued to decline year over year (–1.2%). Increases in prices are concentrated in energy products and refined petroleum products. They were sharper for trade in the euro area than with the rest of the world.

• Import price indices of industrial products: +0.1% in September

In August, import prices of industrial products were virtually stable (+0.1% after –0.1%). Only the prices for refined petroleum products (+2.8% after +1.1%) and for foodstuffs (+0.8% after +0.3%) accelerated. Year over year, import prices remained on a sharp declining trend (–2.2%).

Total Industry price indices



Source : INSEE

French Producer Price Indices in industry according to the market where the products are sold

reference year: 2010

Levels A 10 and A 17 in CPF rev. 2, 2008	Weight	Sep.16	Change in %	
			In 1 month	In 1 year
French market				
BE:TOTAL INDUSTRY	1000	102.2	0.1	-1.7
(DE) Mining and quarrying, energy, water	193	105.8	-0.1	-3.8
CZ: Manufactured prod.	807	100.9	0.2	-1.2
(C1) Food products, beverages, tobacco	188	107.1	0.0	-1.6
(C2) Coke and refined petroleum products	53	77.3	2.8	-4.1
(C3) Electrical & electronic equip., computers, mach.	71	101.0	-0.1	-0.1
(C4) Transport equipment	124	103.7	0.0	-0.1
(C5) Other man. products	371	100.5	0.1	-1.1
Foreign markets				
BE:TOTAL INDUSTRY	1000	101.4	0.4	-1.2
(DE) Mining and quarrying, energy, water	32	86.3	8.0	-7.7
CZ: Manufactured prod.	968	101.9	0.1	-1.1
(C1) Food products, beverages, tobacco	122	112.4	0.4	-1.5
(C2) Coke and refined petroleum products	26	75.9	2.6	1.2
(C3) Electrical & electronic equip., computers, mach.	180	99.5	0.1	-0.4
(C4) Transport equipment	169	105.4	0.2	0.7
(C5) Other man. products	471	100.4	0.0	-1.8
All markets				
BE:TOTAL INDUSTRY	1000	101.4	0.1	-1.6
(DE) Mining and quarrying, energy, water	159	104.9	0.2	-4.0
CZ: Manufactured prod.	841	100.8	0.2	-1.1
(C1) Food products, beverages, tobacco	175	108.1	0.1	-1.5
(C2) Coke and refined petroleum products	49	76.4	2.7	-3.7
(C3) Electrical & electronic equip., computers, mach.	85	99.4	0.0	-0.2
(C4) Transport equipment	123	104.4	0.1	0.1
(C5) Other man. products	409	100.3	0.0	-1.3

Source: INSEE

Import prices of industrial products

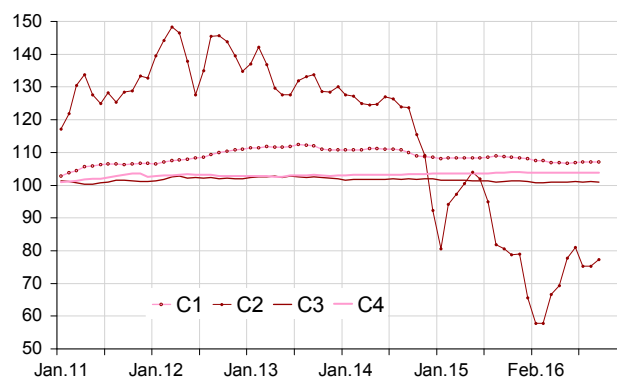
reference year: 2010

Levels A 10 and A 17 of nomenclature CPF rev. 2, 2008	Weight	Sep.16	Change in %	
			In 1 month	In 1 year
BE:TOTAL INDUSTRY	1000	94.9	0.1	-2.2
CZ: Manufactured prod.	s	97.9	0.2	-1.4
(C1) Food products, beverages, tobacco	71	114.6	0.8	2.5
(C2) Coke and refined petroleum products	53	72.5	2.8	-8.8
(C3) Electrical & electronic equip., computers, mach.	225	95.3	-0.1	-1.8
(C4) Transport equipment	147	97.5	0.1	-0.8
(C5) Other manufactured products	s	100.4	0.0	-1.6

r: updated ; nd: non available ; s : confidential

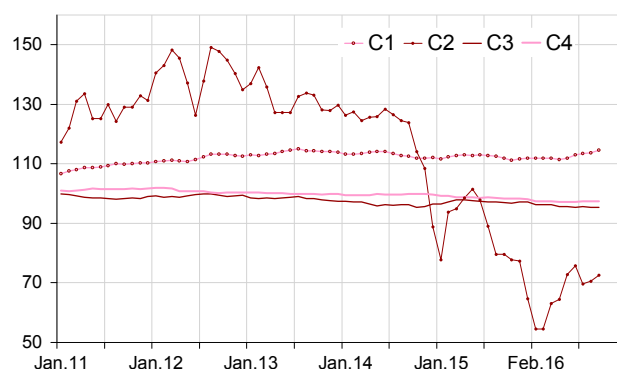
Source: INSEE

Producer price indices of manufactured products sold on the french market



Source: INSEE

Import price indices of manufactured products



Source: INSEE

Revision of variations

Revision of the monthly change (in %)

	Jun.16 / May 16	Jul.16 / Jun.16	Aug.16 / Jul.16
French producer prices in industry sold on:			
- the French market	//	+0.2	//
- the foreign markets	-0.1	+0.1	//
- all markets	//	+0.2	//
Import prices of industrial products	//	//	//

// : unrevised variation

How to read it: the change in the producer price index in industry for products sold on the French market between June 16 and July 16 has been revised by 0,2 points: published last month equal to -0.1%, it has been updated to 0.1%.

Nota bene : important changes occurred in electricity sector on the 1st of January 2016, with the end of regulated tariffs. Due to this evolution on the electricity market, electricity production price indexes may be revised more than usual.

For more information about French PPI:

- Complementary data (backseries, methodology, webpages) can be accessed on: <http://www.insee.fr/en/themes/info-rapide.asp?id=25>
- Historical data are available on the BDM : [G1430](#), [G1436](#), [G1427](#), [G1439](#) (respectively producer price indices on French market, on foreign markets, on all markets and import price indices).
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- Contact: bureau-de-presse@insee.fr

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