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Main Indicators

Prices index – provisional results September 2016

In September 2016, consumer prices increased by 0.4% year-on-year

Year-on-year, the Consumer Price Index (CPI) should grow by 0.4% in September 2016, after +0.2% in the previous month. This rise in inflation is expected to be the result of the acceleration of service prices and the slighter drop of energy prices. Conversely, the slowdown in food prices and the decline in manufactured product prices, a little stronger than in August 2016, are likely to limit the surge in inflation.

Over one month, consumer prices are set to decrease by 0.2% in September 2016. The downturn should be less sharp than in September 2015 (-0.4%). This smaller fall should come from the retreat, less pronounced than in the previous year, in the prices of some tourism-related services after the summer school holiday period. A rebound in petroleum product prices, after two months of decline, should also mitigate the overall decrease. By contrast, manufactured product prices are likely to rise at a slightly slower pace than in September 2015. Furthermore, food prices should diminish.

Year-on-year, the Harmonised Index of Consumer Prices should accelerate slightly: +0.5% in September 2016, after +0.4% in the previous month. It is set to edge down by 0.2% over the month.

Warning: These provisional results are only preliminary data. Accordingly, they should not be used for contractual revaluations. The indices published here are based on a limited set of price observations and from estimates of some rates of change for fares which are not yet available. The complete results will be published on 12 October 2016.

Consumer price index

Year-on-year change %; 2015: 100				
	Weight 2016	Sept. 2015	Aug. 2016	Sept. 2016 (p)
CPI - All items*	10000	0.0	0.2	0.4
Food	1615	0.9	1.5	0.4
- Fresh food	217	7.4	10.8	3.3
- Other food products	1398	0.0	0.1	-0.1
Tobacco	195	0.3	0.1	0.1
Energy	773	-5.9	-3.0	-1.2
Manufactured products	2651	-0.9	-0.5	-0.6
Services	4766	1.3	0.7	1.3
HICP** - All items	10000	0.1	0.4	0.5

(p) provisional results

Variations of the consumer price index



*: Consumer Price Indices

**: Harmonised Index of Consumer Prices

Geographical coverage: metropolitan France excluding Mayotte Source: INSEE - Consumer Price Indices

Definition

The Harmonised Index of Consumer Prices (HICP) is designed for comparison of consumer price inflation between Members States of the European Union. It is computed for all households in France except Mayotte.

For more information:

- A note on the impact of the new calculation of the price index for fresh foodstuffs is available at: http://www.insee.fr/en/indicateurs/ind122/20160930/IPC_fiche-impact-PF_EN.pdf
 Historical data are available on the BDM database : CPI, HCPI
- 📕 Follow us on Twitter@InseeFr news
- Methodology contact: <u>ipc-dg@insee.fr</u>
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Publication of final results : 12 October 2016, 8.45 am Next issue : 28 October 2016, 8.45 am