

■ Producer and Import Price Indices in industry – July 2016

In July 2016, producer prices in industry were virtually stable

- **Producer prices in French industry: –0.1% in July**

On all markets (French market and foreign markets), producer prices in industry were almost unchanged (–0.1%) following two monthly increases (+0.4% in June and in May). Year over year, they declined sharply (–3.1%).

FRENCH MARKET: 0.0%

In July 2016, French producer prices in industry for the French market were stable. The fall in prices for refined petroleum products and for electrical and electronical equipments was offset by the rise in prices in other sectors.

Sharp downturn in prices for refined petroleum products

In July, prices for refined petroleum products fell back (–7.2% after four consecutive months of increase), following the decline in prices for crude oil. The fall is especially significant for gas oil and super unleaded fuels. Prices for refined petroleum products are much lower than a year earlier (–20.7%).

Prices for other energy products expanded

In July, prices for mining and quarrying products, energy and water continued to grow (+0.8% in July as in June). The rise came mainly from gas, due to a further increase in prices on the international wholesale markets and, to a lesser extent, to higher regulated tariffs on 1st July.

Recover in food prices

In July, food prices recovered somewhat (+0.4%) following ten consecutive months of decline or stability. This rise was mainly due to butcher meat prices. Industrial producers passed through higher input prices for pork and lamb into their prices. Year over year, food prices declined (–1.4%).

Rise in prices for “other industrial products”

Prices for “other industrial products” rose in July (+0.3% after 0.0%): prices of chemical products increased due to the upturn in prices for ethylene while prices for basic metals and metallic products continued to grow, driven up by the recovery in prices of iron, non-ferrous metals and aluminium. Conversely, prices for rubber products decreased. Prices for other products of this sector were stable or almost unchanged.

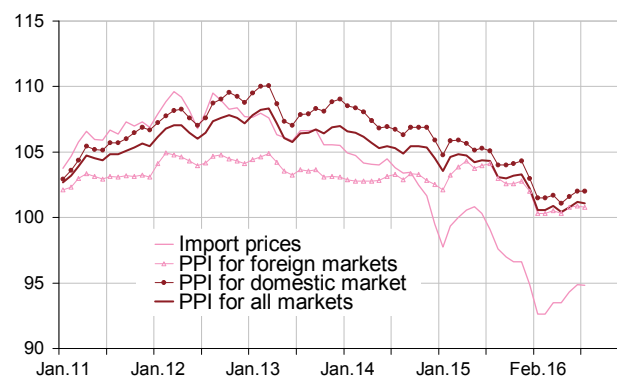
FOREIGN MARKETS: –0.1%

Producer prices of French industrial products sold on foreign markets remained virtually stable in July (–0.1% after +0.1%). The decrease in prices for refined petroleum products and other energy products offset the rise in prices for food and other industrial products. In other sectors, prices were stable or virtually stable.

- **Import price indices of industrial products: –0.1% in July**

In July, import prices of industrial products were also virtually stable (–0.1% after +0.6%): prices for refined petroleum products fell again whereas in other sectors, prices increased. Year over year, import prices declined by 4.3%.

Total Industry price indices



Source: INSEE

French Producer Price Indices in industry according to the market where the products are sold:

reference year: 2010

			reference year: 2010	
			Change in %	
Levels A 10 and A 17 in CPF rev. 2, 2008	Weight	Jul.16	In 1 month	In 1 year
French market				
BE:TOTAL INDUSTRY	1000	102.0	0.0	-2.9
(DE) Mining and quarrying. energy. water	193	105.3	0.8	-4.0
CZ: Manufactured prod.	807	100.8	-0.2	-2.7
(C1) Food products. beverages. tobacco	188	107.1	0.4	-1.4
(C2) Coke and refined petroleum products	53	75.3	-7.2	-20.7
(C3) Electrical & electronic equip.. computers. mach.	71	101.0	-0.2	-0.4
(C4) Transport equipment	124	103.7	0.0	0.2
(C5) Other man. products	371	100.5	0.3	-2.2
Foreign markets				
BE:TOTAL INDUSTRY	1000	100.8	-0.1	-3.2
(DE) Mining and quarrying. energy. water	32	79.2	-2.7	-15.5
CZ: Manufactured prod.	968	101.6	0.0	-2.9
(C1) Food products. beverages. tobacco	122	112.0	0.3	-2.3
(C2) Coke and refined petroleum products	26	74.9	-3.5	-16.0
(C3) Electrical & electronic equip.. computers. mach.	180	99.0	-0.1	-1.2
(C4) Transport equipment	169	104.6	0.0	-0.3
(C5) Other man. products	471	100.3	0.1	-3.8
All markets				
BE:TOTAL INDUSTRY	1000	101.1	-0.1	-3.1
(DE) Mining and quarrying. energy. water	159	104.0	0.6	-4.6
CZ: Manufactured prod.	841	100.6	-0.1	-2.8
(C1) Food products. beverages. tobacco	175	108.0	0.3	-1.5
(C2) Coke and refined petroleum products	49	74.6	-6.6	-20.3
(C3) Electrical & electronic equip.. computers. mach.	85	99.1	-0.2	-0.8
(C4) Transport equipment	123	104.2	0.0	0.0
(C5) Other man. products	409	100.3	0.2	-2.7

Source: INSEE

Import prices of industrial products

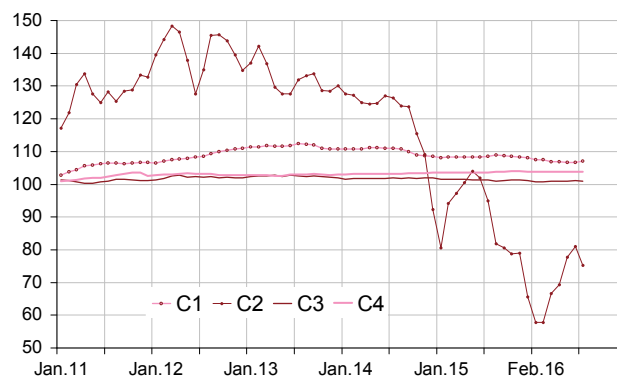
reference year: 2010

Levels A 10 and A 17 of nomenclature CPF rev. 2, 2008	Weight	Jul.16	Change in %	
			In 1 month	In 1 year
BE:TOTAL INDUSTRY	1000	94.8	-0.1	-4.3
CZ: Manufactured prod.	s	97.7	0.0	-2.9
(C1) Food products. beverages. tobacco	71	113.4	0.4	0.4
(C2) Coke and refined petroleum products	53	69.6	-8.2	-21.8
(C3) Electrical & electronic equip.. computers. mach.	225	95.8	0.3	-1.5
(C4) Transport equipment	147	97.4	0.2	-1.3
(C5) Other manufactured products	s	100.5	0.7	-2.6

r: updated ; nd: non available ; s : confidential

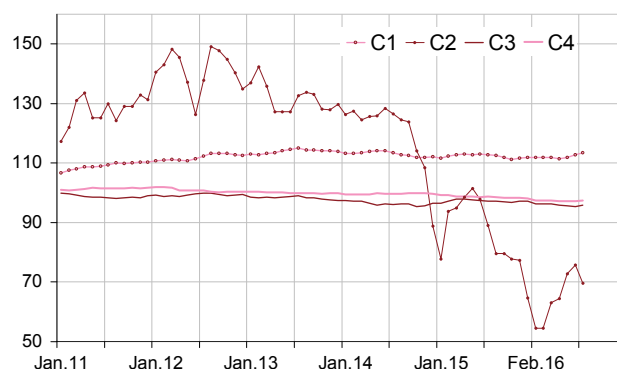
Source: INSEE

Producer price indices of manufactured products sold on the French market



Source: INSEE

Import price indices of manufactured products



Source: INSEE

Revision of each index at total industry level

Revision of the monthly change (in %)

	Apr.16 / Mar.16	May 16 / Apr.16	Jun.16 / May 16
French producer prices in industry sold on:			
- the French market	//	+0.1	//
- the foreign markets	//	+0.1	-0.2
- all markets	//	//	//
Import prices of industrial products	//	-0.1	//

(1) How to read it: the change in the index between Mai 16 and Jun 16 has been revised by -0.2 points: published last month equal to 0.3%, it has been updated to 0.1%.

For more information about French PPI:

- Complementary data (backseries. methodology. webpages) can be accessed on: <http://www.insee.fr/en/themes/info-rapide.asp?id=25>
- Historical data are available on the BDM : [G1430](#). [G1436](#). [G1427](#). [G1439](#) (respectively producer price indices on French market. on foreign markets. on all markets and import price indices).
- Follow us on Twitter @InseeFr_News: https://twitter.com/InseeFr_News
- Contact: bureau-de-presse@insee.fr

Next publication: 30 september 2016 at 8.45 a.m.