

Informations *Rapides*

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Main Indicators



■ French business climate and turning point indicators – August 2016

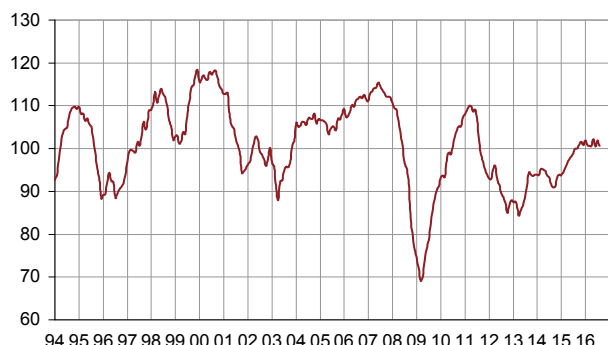
In August 2016, the French business climate is almost stable

The French business climate is slightly above its average

In August 2016, the business climate indicator is virtually stable. The composite indicator, compiled from the answers of business managers in the main sectors, has lost one point and stands at its level of April (101), slightly above its long-term average (100). The climate has lost two points in manufacturing, one point in retail trade. It is stable in services and building construction.

French business climate composite indicator

Standardised indicator: average = 100 and standard deviation = 10

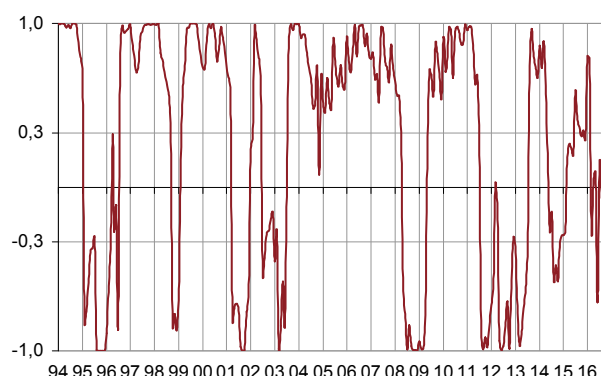


Business climate and turning point indicators

	April 16	May 16	June 16	July 16	Aug. 16
Composite indicators					
France	101	102	100	102	101
Manufacturing	105	104	102	103	101
Wholesale trade	-	102	-	104	-
Building construction	95	95	95	95	95
Retail trade	100	104	102	104	103
Services	99	101	98	101	101
Turning point indicators					
France	0.0	0.1	-0.7	0.1	-0.1
Manufacturing	0.1	0.0	-0.4	0.0	-0.6
Wholesale trade	-	0.5	-	0.8	-
Building construction	0.9	0.9	-0.1	0.7	-0.2
Services	0.3	0.8	-0.5	0.2	0.1

Source: INSEE, Business tendency surveys

Turning point indicator



Close to +1 (resp. -1): favourable business climate (unfavourable). Between -0.3 and 0.3: uncertainty area.

The turning point indicator for the French economy as a whole is in the area showing an uncertain short-term economic outlook.

For further information:

The business climate and turning point indicators summarise the information provided by the surveys in manufacturing, services, trade (retail and wholesale), and construction. The business climate is built from 26 balances of opinion from these surveys while the turning point indicator is built from 14 balances of opinion from surveys in manufacturing, services and construction.

- Additional information (historical data, methodology, links, etc.) are available on the web page of this indicator: <http://www.insee.fr/en/themes/indicateur.asp?id=105>
- Historical data are available on the BDM: [G1007](#)
- Press contact: bureau-de-presse@insee.fr
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