

Informations *Rapides*

21 juillet 2016 - n° 191

Main Indicators



■ French business climate and turning point indicators – July 2016

In July 2016, the French business climate improves

The French business climate has improved

In July 2016, the business climate indicator has improved. The composite indicator, compiled from the answers of business managers in the main sectors, has gained two points and has returned to its level of May. At 102, it stands slightly above its long-term average (100). The climate has gained one point in manufacturing and building construction, two points in wholesale trade and three points in retail trade and services.

French business climate composite indicator

Standardised indicator: average = 100 and standard deviation = 10

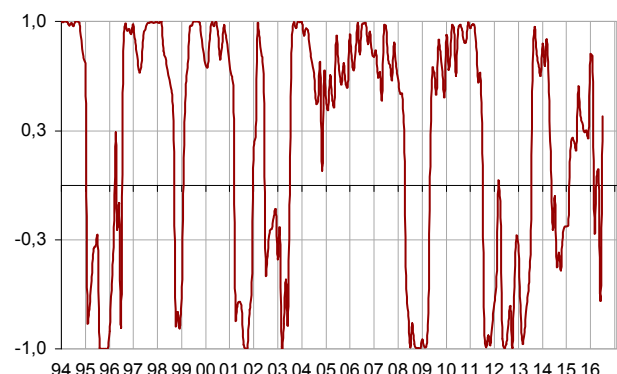


Business climate and turning point indicators

	March 16	April 16	May 16	June 16	July 16
Composite indicators					
France	101	101	102	100	102
Manufacturing	102	105	104	102	103
Wholesale trade	100	-	102	-	104
Building construction	92	95	95	95	96
Retail trade	100	99	104	102	105
Services	100	99	101	98	101
Turning point indicators					
France	-0,3	0,0	0,1	-0,7	0,4
Manufacturing	-0,2	0,1	0,0	-0,4	0,0
Wholesale trade	-0,3	-	0,2	-	0,5
Building construction	0,5	0,9	0,9	-0,1	0,7
Services	0,4	0,3	0,8	-0,5	0,2

Source: INSEE, Business tendency surveys

Turning point indicator



Close to +1 (resp. -1) : favourable business climate (unfavourable)

The turning point indicator for the French economy as a whole is in the area showing a favourable short-term economic outlook.

Revisions

Compared to its first estimate, the business climate in France is unchanged.

For further information:

The results of this survey take into account answers until 19 July inclusive. The large majority of responses were registered before the attack of 14 July.

The business climate and turning point indicators summarise the information provided by the surveys in manufacturing, services, trade (retail and wholesale), and construction. The business climate is built from 26 balances of opinion from these surveys while the turning point indicator is built from 14 balances of opinion from surveys in manufacturing, services and construction.

- Additional information (historical data, methodology, links, etc.) are available on the web page of this indicator: <http://www.insee.fr/en/themes/indicateur.asp?id=105>
- Historical data are available on the BDM: [G1007](http://www.insee.fr/en/bdm)
- Press contact: bureau-de-presse@insee.fr
- Follow us on Twitter @InseeFr_News: https://twitter.com/InseeFr_News

Next issue: 25 August 2016 at 08:45 am