

# Informations *Rapides*

13 juillet 2016 - n° 182



## Main indicators

### ■ Prices index – June 2016

**In June 2016, consumer prices increased by 0.1% over a month  
and by 0.2% year-on-year**

**Monthly change: +0.1%;**  
**Year-on-year: +0.2%**

In June 2016, the Consumer Prices Index (CPI) rose by 0.1% over a month after +0.4% in May. Seasonally adjusted, it increased also by 0.1%. Year-on-year, the CPI increased by 0.2%, after a stability in May 2016.

This month-on-month increase in June came mainly from the strengthening of petroleum product prices for the fourth month in a row, and from the seasonal rebound in prices of some services at the edge of summer. It was partly offset by the seasonal decline in fresh food and manufactured product prices, with the beginning of summer sales.

### Further strengthening in energy prices

In June 2016, energy prices rose as strongly as in the previous month (+2.2%). Year-on-year, they declined by 3.1% (-5.7% in the previous month). The increase over the month was due to petroleum product prices which were still up sharply (+4.0% after +4.1% in May; -6.1% year-on-year), as a result of the recovery of crude oil prices since the beginning of the year. In detail, the heat fuel prices continued to rise at a fast pace (+5.9% in June after +8.5%; -11.2% year-on-year). In comparison, the motor fuel price increases were more limited: diesel increased by 4.7% in June (after +4.4% in May; -4.7% year-on-year) and gasoline by 2.6% (after +2.4%; -6.2% year-on-year). Moreover, gas prices were stable in June (-10.0% year-on-year), like electricity fares (+4.1% year-on-year).

### Detailed figures for various groups

2015: 100

2015, 100

Items	Weight 2016	Index June 2016	Percentage change	
			m-on-m change	y-on-y change
a) All households				
OverAll	10000	100.63	0.1	0.2
Overall SA*	10000	100.33	0.1	0.2
Food	1615	100.76	-0.6	0.6
Fresh food	217	105.31	-4.0	3.5
Other food	1398	100.05	0.0	0.1
Tobacco	195	100.09	0.0	0.0
Manufactured products	2651	100.23	-0.3	-0.5
Clothing and footwear	414	103.46	-1.7	0.5
Medical products	466	96.98	-0.1	-2.9
Other manufactured products	1771	100.24	0.0	-0.2
Energy	773	99.39	2.2	-3.1
Petroleum products	419	99.24	4.0	-6.1
Services	4766	101.06	0.3	1.0
Actual rentals and services for dwellings	768	100.59	0.0	1.0
Medical services	598	100.35	0.0	0.2
Transport	279	97.80	1.5	-2.1
Communication	245	102.64	0.2	1.7
Other services	2876	101.51	0.3	1.4
Total except rents and tobacco	9183	100.66	0.1	0.2
Total except tobacco	9805	100.64	0.1	0.2
b) Urban working-class households or households of employees				
All products excluding tobacco	9704	100.62	0.1	0.2
c) Households that belong to the lowest equivalized disposable income quintile - France				
All products excluding tobacco	9696	100.40	0.1	0.0

\*: seasonally adjusted

Geographical coverage: France excluding Mayotte

Source: INSEE - Consumer Price Indexes

### Seasonal increase in service prices

In June 2016, service prices accelerated slightly (+0.3% after +0.1%), due to the seasonal price increase for some services before the summer holidays. Year-on-year, service prices expanded by 1.0% in June, as in May. Thus, prices of accommodation services increased almost like last year (+5.1%; +4.9% in June 2015). Similarly, airfares climbed (+4.9%); however they remained significantly lower than a year ago (-4.2%) in the wake of past falls in oil prices. By contrast, but also in a seasonal manner, prices of package holidays fell back in June (-2.1%).

### Seasonal decrease in food prices

In June 2016, food prices weakened by 0.6% (+0.6% year-on-year) owing to the seasonal decline in fresh food prices (-4.0%). Excluding fresh foodstuffs, food prices were broadly stable as in the previous six months (+0.1% year-on-year).

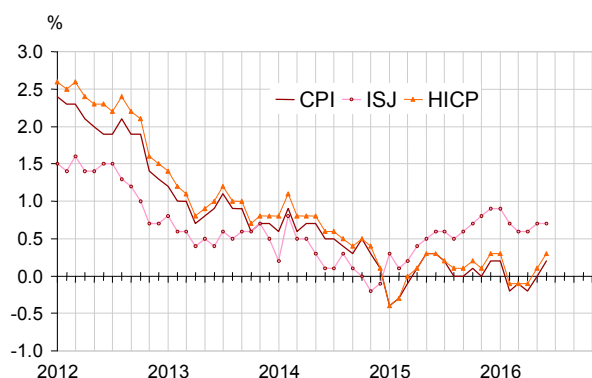
### Decline in manufactured products prices

In June 2016, manufactured products prices were down by 0.3% (-0.5% in June 2015; -0.5% year-on-year after -0.6% in the previous month) mainly due to the start of summer sales. Their impact is particularly visible in clothing and footwear (-1.7%; +0.5% over a year), in household textiles (-0.7%; +1.8% year-on-year) and personal effects (-0.8%; 1.9% year-on-year). For other manufactured products, the end of discounts offset the beginning of summer sales. Furniture and furnishings prices edged up (+0.2%) as those of household appliances (+0.1%). In addition, the increase in new cars prices was less pronounced this year in June (+0.5% against +0.9% in 2015; -1.0% year-on-year).

### Core inflation was as moderate as in May

In June 2016, the core inflation indicator (ISJ) grew by 0.1% for the fourth month in a row. Year-on-year, it increased by 0.7%, as in May. The Harmonised Index of Consumer Prices (HICP) grew by 0.1% over one month and by 0.3% year-on-year (after +0.1% in May).

### Consumer price index (CPI), core inflation (ISJ)\* and Harmonised Indices of Consumer Prices (HICP)\*\* year-on-year changes



### Detailed figures for Core inflation\* and HICP\*\*

2015: 100

Items	Weight 2016	Index June 2016	Percentage change	
			m-on-m change	y-on-y change
<b>Core inflation - All items</b>	6075	100.73	0.1	0.7
Food excluding fresh products, meat, milk and exotic products	735	99.98	0.0	0.0
Manufactured products	2136	100.06	-0.1	0.0
Services including actual rentals and services for dwellings	3204	101.36	0.2	1.3
<b>HICP - All items</b>		100.80	0.1	0.3

\* Core inflation indicator excludes public sector prices, the most volatile consumer prices and the tax measures. Seasonally adjusted, this index is calculated for all households in France excluding overseas departments and territories. (in French "indice d'inflation sous-jacent - ISJ")

\*\*HICP: Harmonised Indices of Consumer Prices are inflation figures designed for international comparison of consumer price inflation between Member states of the European Union. This index is calculated for all households in France excluding Mayotte.

Source: INSEE - Consumer Price Indexes

### Revisions

Compared to the provisional estimates published on 30 June, the monthly and annual rates of change in the CPI are unchanged. The monthly rate of change in the HICP has been slightly lowered by 0.1 points, whereas its annual rate is unchanged. Furthermore, the HICP indices from January to May 2016 have been slightly revised ([see explanatory note for details](#)).

### For more information:

- A note on the impact of the new calcul of the price index for fresh foodstuffs is available at: <http://www.insee.fr/en/themes/info-rapide.asp?id=29&date=20160713>
- Complementary data (long series) and metadata (linked internet pages, etc.) are available on the web page: <http://www.insee.fr/en/themes/indicateur.asp?id=29>, see "For further information" and "Links".
  - Historical data are available on the BDM database: [CPI](#), [HICP](#)
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Next issue: 11 August 2016, 8.45 am