Informations Rapides

27 Mai 2016 - n°140



Services producer price indices – First quarter 2016

In Q1 2016, producer prices of services sold to French businesses were virtually stable

• SPPI, production sold to French businesses

In the first quarter of 2016, producer prices of services sold to French businesses were almost unchanged (-0.1% following +0.3% in the previous quarter).

Fall in prices for information-communication and transportation-storage services

Prices for information and communication services faltered in Q1 (-0.5% after +1.0%). As every year at this time, prices for radio and television broadcasting services fell back strongly (-8.6%).

Prices for transportation and storage services decreased again (-0.3% after -0.8% in the previous quarter). Prices in land transport services fell, driven down by the decline in prices for gas oil and by a greater competition.

This fall was only partially offset by the rise in prices for storage services and transportation support activities.

Virtual stability in prices for scientific and technical services and for real estate activities

Prices for scientific and technical services were almost unchanged this quarter (+0.1% after +2.1% in the previous quarter). The increase in prices for legal and accounting services (+0.4%) and for architectural and engineering services (+1.0%) was almost entirely offset by the decline in prices for advertising and market research services (-1.7%) and for activities of head offices and management consulting services (-1.2%).

Prices for real estate activities were also practically stable (-0.1% following +0.2%).

Stability in prices for administrative and support services

Prices for administrative and support services held steady in the first quarter (0.0% after +0.2% in the fourth quarter of 2015) despite some rises related to contractual and salary revaluations at the beginning of the year in services to buildings and in administrative services.

• SPPI, production sold to households in France

Producer prices of services sold to households in France rose slightly ($\pm 0.2\%$ following $\pm 2.1\%$), as those for real estate activities ($\pm 0.3\%$). Prices for accommodation and food services recovered ($\pm 0.9\%$ after $\pm 3.4\%$). However, prices for transportation and storage decreased ($\pm 0.5\%$), as those for scientific and technical services ($\pm 0.6\%$).

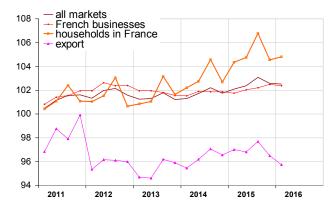
• SPPI, production sold on foreign markets

Producer prices of services sold on foreign markets fell again (-0.8% after -1.2%), driven down by prices for transportation and storage (-2.2%). Prices for air and water transport services dipped (respectively -4.9% and -4.8%) due to the fall in prices for heavy fuel oil and to a greater competition. On the contrary, prices for information and communication services recovered slightly (+0.3% after -2.8%).

SPPI (all markets)

In the first quarter of 2016, on all markets, services producer prices were practically stable (-0.1% after -0.5%). Year over year, they rose by 0.4%.

Producer price indices for all services



Source: INSEE

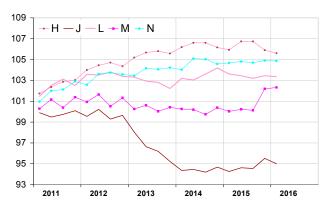
Institut national de la statistique et des études économiques Direction générale 18 bd A. Pinard 75675 Paris Cedex 14 Directeur de la publication : Jean-Luc Tavernier

Services producer price indices, by sector:

International Process International International Process International In		reference year: 2010				
Prices of services 1000 102.4 -0.1 0.6 H: transport. and storage 49: land and pipeline transport 83 103.8 -0.9 -1.1 52: warehousing and auxiliary services for transport 72 107.2 0.8 0.5 1: accommodation and food 32 nd nd nd nd J: information and communic. 222 95.0 -0.5 0.8 62: IT services 72 101.7 -0.3 0.6 L: real estate activities 100 103.4 -0.1 -0.2 M: prof. scient. and tech. 200 102.3 0.1 2.3 69: legal and accounting 36 104.1 -1.2 1.3 70: activities of head offices and management consulting services 74 101.8 1.0 4.4 73: advertising and market research services 36 104.1 -1.2 1.3 71: architectural and engineering services 74 101.8 1.0 4.4 73: advertising and market research services 22 96.8 -1.7 0.3 N: administ. and support serv. 260 104.9 0.0 0.2 77: renting & leasing services 54 99.2 -0.2 -0.8 78: employment services 39 107.8 -0.2 0.1 82: Office administrative and support services 49 107.3 0.0 0.4 Prices of services 1000 104.8 0.2 0.4 H: transport. and storage 1.8 106.7 -0.5 -0.9 J: information and communic. 186 90.9 0.1 1.3 L: real estate activities 177 105.9 0.3 0.6 M: prof. scient. and tech. 71 102.7 -0.6 0.3 N: administ. and support serv. 43 98.5 0.2 -1.0 Export prices of services (BtoE) HN: all services 473 90.7 -2.2 -5.3 J: information and communic. 87 81.7 0.3 2.7 L: real estate activities 1 100.1 0.2 0.0 Prices of services sold on all markets (BtoAll) HN: all services 1000 102.5 0.0 0.4 H: transport. and storage 200 103.5 -0.6 -1.2 R: cient. and tech. services 100 102.5 0.0 0.4 H: transport and storage 200 103.5 -0.6 -1.2 R: cient. and tech. services 167 102.3 0.0 0.4	Sections and choices of	Weight		Chan	ge in %	
HN : all services					Q/Q-4	
H : transport. and storage	Prices of services sold to French businesses (BtoB)					
49 : land and pipeline transport 52 : warehousing and auxiliary	HN: all services	1000	102.4	-0.1	0.6	
52 : warehousing and auxiliary services for transport 72 107.2 0.8 0.5 1 : accommodation and food 32 nd nd nd J : information and communic. 222 95.0 -0.5 0.8 62 : IT services 72 101.7 -0.3 0.6 L : real estate activities 100 103.4 -0.1 -0.2 M : prof. scient. and tech. 200 102.3 0.1 2.3 69 : legal and accounting services 40 105.4 0.4 0.1 70 : activities of head offices and management consulting services 36 104.1 -1.2 1.3 71 : architectural and engineering services 74 101.8 1.0 4.4 73 : advertising and market research services 22 96.8 -1.7 0.3 7 : renting & leasing services 54 99.2 -0.2 -0.2 77 : renting & leasing services 54 99.2 -0.2 0.1 82 : Office administrative and support services 39 107.8 -0.2	H : transport. and storage	187	105.6	-0.3	-0.3	
Services for transport	49 : land and pipeline transport	83	103.8	-0.9	-1.1	
1: accommodation and food 32 nd nd nd J: information and communic. 222 95.0 -0.5 0.8 62: IT services 72 101.7 -0.3 0.6 L: real estate activities 100 103.4 -0.1 -0.2 M: prof scient. and tech. 200 102.3 0.1 2.3 69: legal and accounting 200 102.3 0.1 2.3 69: legal and accounting 36 104.1 -1.2 1.3 70: activities of head offices and management consulting 36 104.1 -1.2 1.3 71: architectural and engineering services 74 101.8 1.0 4.4 73: advertising and market research services 22 96.8 -1.7 0.3 N: administ. and support serv. 260 104.9 0.0 0.2 77: renting & leasing services 54 99.2 -0.2 -0.8 78: employment services 39 107.8 -0.2 0.1 82: Office administrative and support services 49 107.3 0.0 0.4 Prices of services sold to households in France (BtoC) HN: all services 1000 104.8 0.2 0.4 H: transport. and storage 168 106.7 -0.5 -0.9 I: accommodation and food 337 112.4 0.9 0.7 J: information and communic. 186 90.9 0.1 1.3 L: real estate activities 177 105.9 0.3 0.6 M: prof scient. and tech. 71 102.7 -0.6 0.3 N: administ. and support serv. 43 98.5 0.2 -1.0 Export prices of services (BtoE) HN: all services 1000 95.8 -0.8 -1.3 H: transport. and storage 473 90.7 -2.2 -5.3 N: administ. and support serv. 295 104.5 -0.2 0.0 Export prices of services (BtoE) HN: all services 1000 103.5 -0.6 -1.2 L: real estate activities 1 104.1 -0.2 -0.4 M: prof scient. and tech. 144 101.6 -0.3 0.5 N: administ. and support serv. 295 104.5 -0.2 0.0 H: transport. and storage 473 90.7 -2.2 -5.3 H: transport. and storage 473 90.7 -2.2 -5.3 H: transport. and storage 473 90.7 -2.2 -5.3 H: transport. and storage 473 90.7 -2.2 -0.4 M: prof scient. and	52 : warehousing and auxiliary					
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Prices of services sold to households in France (BtoC) HN : all services 1000 104.8 0.2 0.4 H : transport. and storage 168 106.7 −0.5 −0.9 I : accommodation and food 337 112.4 0.9 0.7 J : information and communic. 186 90.9 0.1 1.3 L : real estate activities 177 105.9 0.3 0.6 M : prof scient. and tech. 71 102.7 −0.6 0.3 N : administ. and support serv. 43 98.5 0.2 −1.0 Export prices of services (BtoE) Export prices of services (BtoE) HN : all services 1000 95.8 −0.8 −1.3 H : transport. and storage 473 90.7 −2.2 −5.3 J : information and communic. 87 81.7 0.3 2.7 L : real estate activities 1 104.1 −0.2 −0.4 M : prof scient. and tech. 144 101.6 −0.3 0.5 N : administ. and support serv.	82 : Office administrative and					
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J: information and communic. 186 90.9 0.1 1.3 L: real estate activities 177 105.9 0.3 0.6 M: prof scient. and tech. 71 102.7 -0.6 0.3 N: administ. and support serv. 43 98.5 0.2 -1.0 Export prices of services (BtoE) HN: all services 1000 95.8 -0.8 -1.3 H: transport. and storage 473 90.7 -2.2 -5.3 J: information and communic. 87 81.7 0.3 2.7 L: real estate activities 1 104.1 -0.2 -0.4 M: prof scient. and tech. 144 101.6 -0.3 0.5 N: administ. and support serv. 295 104.5 -0.2 0.0 Prices of services sold on all markets (BtoAll) HN: all services 1000 102.5 0.0 0.4 H: transport. and storage 200 103.5 -0.6 -1.2 H: accommodation and food 98 112.4 1.0 0.7 J: information and communic. <td< td=""><td>H : transport. and storage</td><td>168</td><td>106.7</td><td>-0.5</td><td>-0.9</td></td<>	H : transport. and storage	168	106.7	-0.5	-0.9	
L: real estate activities	I : accommodation and food	337	112.4	0.9	0.7	
M : prof scient. and tech. 71 102.7 -0.6 0.3 N : administ. and support serv. 43 98.5 0.2 -1.0 Export prices of services (BtoE) HN : all services 1000 95.8 -0.8 -1.3 H : transport. and storage 473 90.7 -2.2 -5.3 J : information and communic. 87 81.7 0.3 2.7 L : real estate activities 1 104.1 -0.2 -0.4 M : prof scient. and tech. 144 101.6 -0.3 0.5 N : administ. and support serv. 295 104.5 -0.2 0.0 Prices of services sold on all markets (BtoAll) HN : all services 1000 102.5 0.0 0.4 H : transport. and storage 200 103.5 -0.6 -1.2 I : accommodation and food 98 112.4 1.0 0.7 J : information and communic. 208 93.6 -0.3 1.0 L : real estate activities 113 104.6 0.1 0.2 M : s	J : information and communic.	186	90.9	0.1	1.3	
N : administ. and support serv. 43 98.5 0.2 -1.0 Export prices of services (BtoE) HN : all services 1000 95.8 -0.8 -1.3 H : transport. and storage 473 90.7 -2.2 -5.3 J : information and communic. 87 81.7 0.3 2.7 L : real estate activities 1 104.1 -0.2 -0.4 M : prof scient. and tech. 144 101.6 -0.3 0.5 N : administ. and support serv. 295 104.5 -0.2 0.0 Prices of services sold on all markets (BtoAll) HN : all services 1000 102.5 0.0 0.4 H : transport. and storage 200 103.5 -0.6 -1.2 I : accommodation and food 98 112.4 1.0 0.7 J : information and communic. 208 93.6 -0.3 1.0 L : real estate activities 113 104.6 0.1 0.2 M : scient. and tech. services 167 <	L : real estate activities	177	105.9	0.3	0.6	
Export prices of services (BtoE)	M : prof scient. and tech.	71	102.7	-0.6	0.3	
HN : all services 1000 95.8 -0.8 -1.3 H : transport. and storage 473 90.7 -2.2 -5.3 J : information and communic. 87 81.7 0.3 2.7 L : real estate activities 1 104.1 -0.2 -0.4 M : prof. scient. and tech. 144 101.6 -0.3 0.5 N : administ. and support serv. 295 104.5 -0.2 0.0 Prices of services sold on all markets (BtoAll) HN : all services 1000 102.5 0.0 0.4 H : transport. and storage 200 103.5 -0.6 -1.2 I : accommodation and food 98 112.4 1.0 0.7 J : information and communic. 208 93.6 -0.3 1.0 L : real estate activities 113 104.6 0.1 0.2 M : scient. and tech. services 167 102.3 0.0 1.8	N : administ. and support serv.	43	98.5	0.2	-1.0	
H: transport. and storage						
J : information and communic. 87 81.7 0.3 2.7 L : real estate activities 1 104.1 -0.2 -0.4 M : prof scient. and tech. 144 101.6 -0.3 0.5 N : administ. and support serv. 295 104.5 -0.2 0.0 Prices of services sold on all markets (BtoAll) HN : all services 1000 102.5 0.0 0.4 H : transport. and storage 200 103.5 -0.6 -1.2 I : accommodation and food 98 112.4 1.0 0.7 J : information and communic. 208 93.6 -0.3 1.0 L : real estate activities 113 104.6 0.1 0.2 M : scient. and tech. services 167 102.3 0.0 1.8	HN: all services	1000	95.8	-0.8	-1.3	
L : real estate activities 1 104.1 -0.2 -0.4 M : prof scient. and tech. 144 101.6 -0.3 0.5 N : administ. and support serv. 295 104.5 -0.2 0.0 Prices of services sold on all markets (BtoAll) HN : all services 1000 102.5 0.0 0.4 H : transport. and storage 200 103.5 -0.6 -1.2 I : accommodation and food 98 112.4 1.0 0.7 J : information and communic. 208 93.6 -0.3 1.0 L : real estate activities 113 104.6 0.1 0.2 M : scient. and tech. services 167 102.3 0.0 1.8	H : transport. and storage	473	90.7	-2.2	-5.3	
M : prof scient. and tech. 144 101.6 -0.3 0.5 N : administ. and support serv. 295 104.5 -0.2 0.0 Prices of services sold on all markets (BtoAll) HN : all services 1000 102.5 0.0 0.4 H : transport. and storage 200 103.5 -0.6 -1.2 I : accommodation and food 98 112.4 1.0 0.7 J : information and communic. 208 93.6 -0.3 1.0 L : real estate activities 113 104.6 0.1 0.2 M : scient. and tech. services 167 102.3 0.0 1.8	J : information and communic.	87	81.7	0.3	2.7	
N : administ. and support serv. 295 104.5 -0.2 0.0 Prices of services sold on all markets (BtoAll) HN : all services 1000 102.5 0.0 0.4 H : transport. and storage 200 103.5 -0.6 -1.2 I : accommodation and food 98 112.4 1.0 0.7 J : information and communic. 208 93.6 -0.3 1.0 L : real estate activities 113 104.6 0.1 0.2 M : scient. and tech. services 167 102.3 0.0 1.8	L : real estate activities	1	104.1	-0.2	-0.4	
Prices of services sold on all markets (BtoAll) HN : all services 1000 102.5 0.0 0.4 H : transport. and storage 200 103.5 -0.6 -1.2 I : accommodation and food 98 112.4 1.0 0.7 J : information and communic. 208 93.6 -0.3 1.0 L : real estate activities 113 104.6 0.1 0.2 M : scient. and tech. services 167 102.3 0.0 1.8	M : prof scient. and tech.	144	101.6	-0.3	0.5	
HN : all services 1000 102.5 0.0 0.4 H : transport. and storage 200 103.5 -0.6 -1.2 I : accommodation and food 98 112.4 1.0 0.7 J : information and communic. 208 93.6 -0.3 1.0 L : real estate activities 113 104.6 0.1 0.2 M : scient. and tech. services 167 102.3 0.0 1.8	N : administ. and support serv.	295	104.5	-0.2	0.0	
H: transport. and storage I: accommodation and food J: information and communic. L: real estate activities M: scient. and tech. services 200 103.5 98 112.4 1.0 0.7 208 93.6 -0.3 1.0 0.2 113 104.6 0.1 0.2 1.8	Prices of services sold on all markets (BtoAll)					
I : accommodation and food 98 112.4 1.0 0.7 J : information and communic. 208 93.6 -0.3 1.0 L : real estate activities 113 104.6 0.1 0.2 M : scient. and tech. services 167 102.3 0.0 1.8	HN : all services	1000	102.5	0.0	0.4	
J : information and communic. 208 93.6 -0.3 1.0 L : real estate activities 113 104.6 0.1 0.2 M : scient. and tech. services 167 102.3 0.0 1.8	H : transport. and storage	200	103.5	-0.6	-1.2	
L : real estate activities 113 104.6 0.1 0.2 M : scient. and tech. services 167 102.3 0.0 1.8	I : accommodation and food	98	112.4	1.0	0.7	
M : scient. and tech. services 167 102.3 0.0 1.8	J : information and communic.	208	93.6	-0.3	1.0	
	L : real estate activities	113	104.6	0.1	0.2	
N: administ, and support serv. 204 104.9 0.0 0.1		167	102.3	0.0	1.8	
	N : administ. and support serv.	204	104.9	0.0	0.1	

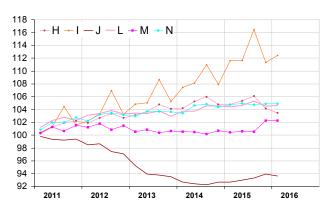
s: statistical confidentiality BtoB: business to business BtoC: business to consumer BtoE: business to exports BtoAll: business to all Source: INSEE

Producer price indices of services sold to French businesses



Source: INSEE

Services producer price indices, all markets



Source: INSEE

Measure of revision

in percentage points

Services producer price indices	2015T04 / 2015T03
- services sold to all markets	//
- services sold to French businesses	0.2
- services sold to consumers in France	-0.3
- export of services	-0.3

How to read it: the change in the services price index for services sold to French businesses between the third and the fourth quarter 2015 published at the end of February was 0.1%. It has been revised at +0.3%; that is to say a revision of +0.2 point.

Source: INSEE

For more information:

The services producer price indices measure the changes in transaction prices, excluding VAT, for services sold by French enterprises. They are calculated by markets and by products. The services producer price indices for the production sold to French businesses (« BtoB »), more exactly to legal entities established in France (including the general government sector, French affiliates of foreign groups, etc.), are regulated by the European regulation n 1165/98. The « STS package 2017 » project aims at developing services producer price indices for the production sold on all markets (« BtoAll »), on a large scope of the classification of activities (sections H, I, J, L, M and N), by including production sold to households in France (« BtoC »), and sold on foreign markets (« BtoE »). The prices for services sold to households in France are mainly derived from consumer price indices.

Regarding the SPPI for the production sold to French businesses, two notions are distinguished: producer prices by branch of activity at basic prices (including intra-group transactions, sometimes notion of « net production ») and selling prices by product at market prices to be used in contract escalation (excluding intra-group transactions, sometimes notion of « gross sales »). The indices are calculated and published in reference 2010 and are Laspeyres chain-linked.

- Supplementary data (historical data, methodology, related web pages, etc.) can be found on the following page: http://www.insee.fr/en/themes/info-rapide.asp?id=100
- Historical data: <u>G1453</u>, <u>G1459</u>, <u>G1462</u>, <u>G1450</u>
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