

Informations Rapides

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Main Indicators

■ Monthly survey in retail trade and in trade and repair of motor vehicles - June 2016

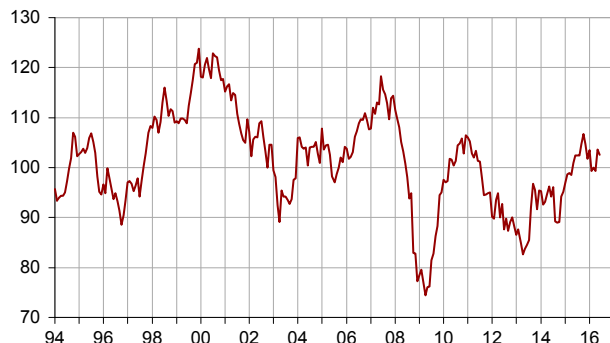
In June 2016, the business climate is practically stable in retail trade and in trade and repair of motor vehicles

Warning: from this publication, the business climate synthetic indicator is calculated with a new method (cf. methodology), which leads to a slight revision of the series until May 2016. Besides, two new business climate indicators are published from now on, on one hand for retail trade, on the other hand for trade and repair of the motor vehicles.

In retail trade and in trade and repair of motor vehicles, the business climate is practically stable, according to the managers surveyed in June 2016. The composite indicator that measures it has lost one point and stands at 103. It remains above its long term average (100).

Business climate synthetic indicator

Mean=100, standard deviation=10



In June, more retailers declare a fall in their activity over the last few months

More traders than in May have declared a fall in their past activity. However, the corresponding balance of opinion has stayed above its average. About the next few months, the balances concerning expected sales, ordering intentions and general business outlook have decreased slightly. Yet, these balances remain above their average.

Stocks have been estimated virtually stable, close to their standard level for four months.

More retailers than last month expect falls in prices. The corresponding balance is significantly below its average from now on.

Tendency in retail trade and in trade and repair of motor vehicles

Balances of opinion, in %, S.A.

	Ave. (1)	Mar. 16	April 16	May 16	June 16
Business climate	100	100	99	104	103
General business outlook	-30	-21	-22	-17	-21
Recent sales	-7	-5	1	4	-5
Expected sales	-3	2	-1	2	-1
Ordering intentions	-9	-5	-11	-3	-4
Stocks	10	12	12	10	11
Past selling prices (2)	-7	-12		-10	
Expected selling prices	-3	-4	-6	-6	-9
Cash position (2)	-15	-15		-14	
Workforce size: recent trend	-1	-6	-6	-4	-2
Workforce size: future trend	-3	-7	-6	-5	-4

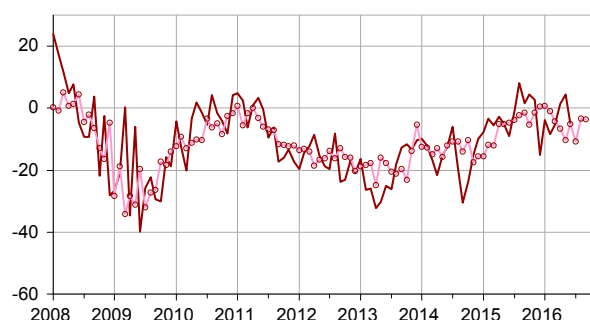
(1) Average since 1991 (2004 for recent and expected sales and ordering intentions).

(2) Bi-monthly question (odd-numbered months).

Source: INSEE - monthly survey in the retail trade and in the trade and repair of motor vehicles

Recent sales and ordering intentions

Balances of opinion, %, SA



— Recent sales —○— Ordering intentions (3 months forward)

Slight rise in the balances on employment

Both balances concerning recent and expected workforce trends have slightly risen for two months and are now close to their average. In retail trade, the balances are still below their average. In trade and repair of motor vehicles, they are significantly above it.

In retail trade, the business climate indicator is practically stable

In retail trade, the business climate indicator is practically stable. It stands at 98, slightly below its average (100).

The balance on past sales has slipped back: in **non-specialised** trade, it has strongly fallen and has gone below its mean level. In **specialised** trade, the downturn is more moderate, but the balance has remained below its average for four months.

Overall, slightly more retailers expect a decline in their activity: the three balances concerning expected sales, ordering intentions and general business outlook have decreased a little. The first one has gone below its average, the second one has reached it and the third one has stayed above it.

In retail trade as a whole, stocks have been estimated a little higher, the balance returning to its standard level.

In both non-specialised and specialised retail trade, the balance on expected prices has decreased, diverging from its long-term average.

In trade and repair of motor vehicles, business climate remains very favourable

In trade and repair of motor vehicles and motor cycles, the business climate indicator has gradually progressed since the beginning of 2016 and stands at 113 in June. It has been above its mean level since the end of 2014. The balances concerning past and expected sales have barely changed, while the ordering intentions one has recovered. Each of the three balances stands significantly above its average.

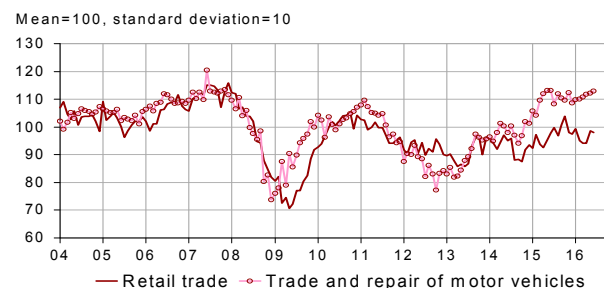
Stocks have been estimated lower and the associated balance has gone below its standard level.

The balance on expected prices has diminished for the fourth month in a row.

Recent sales and ordering intentions in trade and repair of motor vehicles



Business climate synthetic indicator in retail trade and in trade and repair of motor vehicles



Detailed data

Balances of opinion, in %, S.A.

	Ave. (1)	Mar. 16	April 16	May 16	June 16
Retail trade - Global data					
Business climate	100	94	94	99	98
Gener. busin. outlook	-30	-25	-24	-20	-25
Recent sales	-6	-10	-4	1	-12
Expected sales	-1	-2	-3	0	-4
Ordering intentions	-7	-9	-15	-3	-7
Stocks	9	11	11	7	10
Past selling prices (2)	-9	-16		-15	
Expected selling prices	-5	-6	-9	-6	-10
Cash position (2)	-13	-15		-14	
Workforce size: recent trend	1	-4	-6	-4	-2
Workforce size: future trend	-2	-9	-7	-6	-4
Non-specialised retail trade					
Recent sales	-2	-6	6	14	-6
Expected sales	6	6	-1	10	5
Ordering intentions	1	3	-12	9	2
Stocks	7	14	13	3	8
Past selling prices (2)	-9	-15		-23	
Expected selling prices	-5	-6	-10	-4	-8
Cash position (2)	-7	-5		-4	
Specialised retail trade					
Recent sales	-11	-14	-15	-16	-19
Expected sales	-8	-11	-8	-8	-14
Ordering intentions	-17	-23	-16	-19	-19
Stocks	13	7	8	13	11
Past selling prices (2)	-8	-15		-6	
Expected selling prices	-5	-6	-8	-8	-12
Cash position (2)	-23	-27		-25	
Trade and repair of motor cars and motorcycles					
Business climate	100	111	112	112	113
Gener. busin. outlook	-30	-8	-14	-6	-9
Recent sales	-9	6	14	14	12
Expected sales	-8	11	7	3	3
Ordering intentions	-12	4	2	-3	5
Stocks	15	16	16	18	13
Past selling prices (2)	1	3		2	
Expected selling prices	4	0	2	-4	-6
Cash position (2)	-25	-16		-14	
Workforce size: recent trend	-9	-14	-3	-1	1
Workforce size: future trend	-7	-1	0	0	-1

(1) Average since 1991 (2003 for trade and repair of motor vehicles and 2004 for recent and expected sales and ordering intentions).

(2) Bi-monthly question (odd-numbered months).

Source: INSEE - monthly survey in the retail trade and in the trade and repair of motor vehicles

Learn more:

The whole sector "retail trade and trade and repair of motor vehicles and motor cycles" is composed for 71% of retail trade and for 29% of trade and repair of motor vehicles and motor cycles.

A balance of opinion is the difference between weighted percentage of "increase" or "above normal" answers and weighted percentage of "decrease" or "below normal" answers.

- Complementary data (long series) and metadata (methodology, linked internet pages, etc.) are available on the web page of this index: <http://www.insee.fr/en/themes/info-rapide.asp?id=86>
- Historical data are available on the BDM: [G1229](#), [G1230](#).
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