

Informations Rapides

21 avril 2016 - n° 105
Principaux indicateurs



French business climate and turning point indicators – April 2016

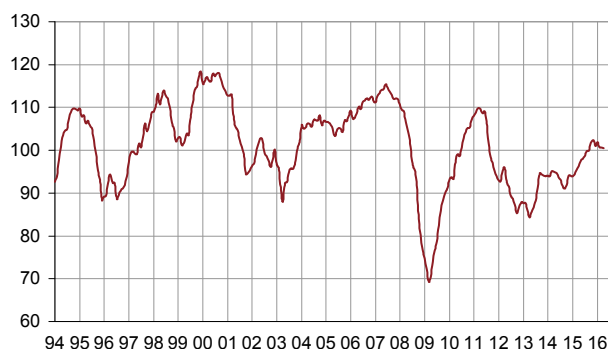
In April 2016, the French business climate is stable

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In April 2016, the business climate indicator is stable. The composite indicator, compiled from the answers of business managers in the main sectors, stands at 101, one point above its long-term average (100). It has gained two points in manufacturing and building construction, whereas it lost one point in services and two points in retail trade.

French business climate composite indicator

Normalised to 100 with a standard error of 10



The turning point indicator is in the uncertainty area

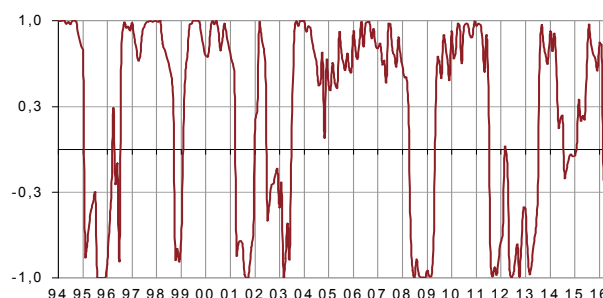
The turning point indicator for the French economy as a whole is in the area showing an uncertain short-term economic outlook.

Business climate and turning point indicators

	Dec. 15	Jan. 16	Feb. 16	March 16	April 16
Composite indicators					
France	101	102	101	101	101
Manufacturing	103	103	103	102	104
Wholesale trade	-	101	-	102	-
Building construction	92	93	92	92	94
Retail trade	104	105	101	104	102
Services	98	100	100	99	98
Turning point indicators					
France	0.6	0.8	0.8	-0.2	0.1
Manufacturing	0.1	0.6	0.4	-0.2	0.1
Wholesale trade	-	-0.9	-	0.0	-
Building construction	0.2	0.4	0.5	0.5	0.8
Services	-0.3	0.1	0.3	-0.3	-0.4

Source: INSEE, Business tendency surveys

Turning point indicator



Close to +1 (resp. -1): favourable business climate (unfavourable)

Revisions

Since its first estimate, the business climate in manufacturing and in France in March 2016 has been revised upward by one point. Those revisions are due to late answers from businesses that have been taken into account.

For further information:

The business climate and turning point indicators summarise the information provided by the surveys in manufacturing, services, trade (retail and wholesale), and construction. The business climate is built from 26 balances of opinion from these surveys while the turning point indicator is built from 14 balances of opinion from surveys in manufacturing, services and construction.

- Additional information (historical data, methodology, links, etc.) are available on the web page of this indicator: <http://www.insee.fr/en/themes/indicateur.asp?id=105>
- Historical data are available on the BDM: [G1007](http://www.insee.fr/en/themes/indicateur.asp?id=105)
- Press contact: bureau-de-presse@insee.fr
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