

Informations *Rapides*

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Main Indicators



■ Producer and Import Price Indices in industry – December 2015

In December 2015, fall in of producer prices in industry

• **Producer prices in French industry: –1.1% in December**

On all markets (French market and foreign markets), prices declined anew in December 2015 (–1.1%) following three months of virtually stability. Year over year, they decreased by 2.2%, mainly due to slumping prices for refined petroleum products (–28.0%).

FRENCH MARKET: –1.2%

In December 2015, French producer prices in industry for the French market dropped (–1.2% following +0.2% in November). Prices decreased both in mining and quarrying industry, energy and water and in manufactured industry.

Prices for refined petroleum products plummeted

In December, prices for refined petroleum products declined considerably (–16.5%) after a slighter fall over the last three months (+0.3% in November, –2.4% in October and –1.7% in September). The index hit its lowest level since March 2009. The fall concerned all kinds of refined petroleum products, mainly gas oil and heavy fuel oil. Year over year, prices for refined petroleum products slumped (–28.8%).

Prices for other energy products slid

Prices for mining and quarrying products, energy, water fell back (–1.6% in December following +1.2% in November), owing to mild temperatures and to sustained offer of electricity. Prices on the electricity wholesale market and gas prices continued to drop.

Food prices fell

In December, food prices declined again (–0.2% after –0.3% in November). By products, the changes prices ranged from –1.1% for oils and fats to +0.4% for processed and preserved fish.

Prices for other manufactured products declined slightly

Prices for other manufactured products declined in December as in November (–0.2%). The drop in prices for main industrial products (basic metals products, rubber products and chemical products) was partially offset by the seasonal rise in prices for textile industry products, in connexion with the initial release of summer collections.

FOREIGN MARKETS: –0.8%

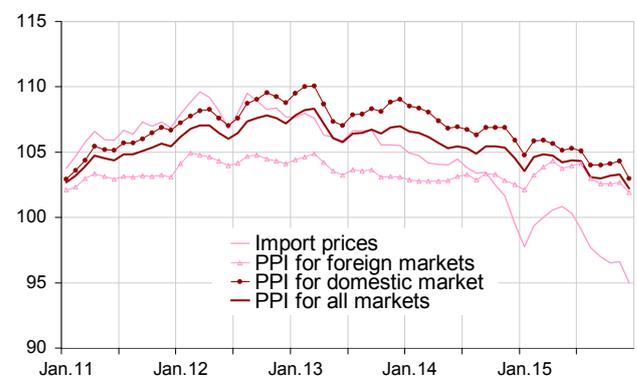
Producer prices of French industrial products sold on foreign markets fell back in December (–0.8% following +0.1% in November). They dipped above all for energy and refined petroleum products.

• **Import price indices of industrial products: –1.7% in December**

In December, import prices dropped clearly (–1.7% after +0.1% in November), driven down by coke and petroleum products. Prices decreased in all the main industrial sectors, except for electrical and electronic equipments and agri-food products, whose prices remained stable or practically stable.

Total Industry price indices

reference year: 2010



Source: INSEE

French Producer Price Indices in industry according to the market where the products are sold:

reference year: 2010

Levels A 10 and A 17 in CPF rev. 2, 2008	Weight	Dec.15	Change in %	
			In 1 month	In 1 year
French market				
BE:TOTAL INDUSTRY	1000	103.0	-1.2	-2.8
(DE) Mining and quarrying, energy, water	194	111.5	-1.6	-3.0
CZ: Manufactured prod.	806	100.5	-1.1	-2.7
(C1) Food products, beverages, tobacco	186	108.1	-0.2	-0.4
(C2) Coke and refined petroleum products	56	65.8	-16.5	-28.8
(C3) Electrical & electronic equip., computers, mach.	72	101.2	-0.1	-0.8
(C4) Transport equipment	111	103.9	-0.1	0.3
(C5) Other man. products	380	100.7	-0.2	-1.6
Foreign markets				
BE:TOTAL INDUSTRY	1000	101.9	-0.8	-0.6
(DE) Mining and quarrying, energy, water	32	89.3	-7.2	-6.8
CZ: Manufactured prod.	968	102.4	-0.6	-0.4
(C1) Food products, beverages, tobacco	122	113.7	-0.6	1.5
(C2) Coke and refined petroleum products	26	68.7	-10.2	-22.5
(C3) Electrical & electronic equip., computers, mach.	180	100.0	-0.3	0.7
(C4) Transport equipment	169	105.2	0.0	0.7
(C5) Other man. products	471	101.3	-0.5	-0.7
All markets				
BE:TOTAL INDUSTRY	1000	102.2	-1.1	-2.2
(DE) Mining and quarrying, energy, water	155	110.4	-1.9	-3.2
CZ: Manufactured prod.	845	100.6	-1.0	-2.1
(C1) Food products, beverages, tobacco	171	109.2	-0.2	0.0
(C2) Coke and refined petroleum products	49	65.7	-15.8	-28.0
(C3) Electrical & electronic equip., computers, mach.	98	99.7	-0.1	-0.2
(C4) Transport equipment	125	104.5	0.0	0.5
(C5) Other man. products	402	100.8	-0.3	-1.3

Import prices of industrial products

reference year: 2010

Levels A 10 and A 17 of nomenclature CPF rev. 2, 2008	Weight	Dec.15	Change in %	
			In 1 month	In 1 year
BE:TOTAL INDUSTRY	1000	95.0	-1.7	-4.5
CZ: Manufactured prod.	s	98.1	-0.9	-2.1
(C1) Food products, beverages, tobacco	71	111.7	0.1	-0.3
(C2) Coke and refined petroleum products	53	64.7	-16.3	-27.3
(C3) Electrical & electronic equip., computers, mach.	225	97.2	0.0	0.7
(C4) Transport equipment	147	98.1	-0.3	-1.5
(C5) Other manufactured products	s	101.1	-0.3	-1.4

r: updated ; nd: non available ; s: confidential

Source: INSEE

Producer price indices of manufactured products sold on the French market

reference year: 2010



Source: INSEE

Import price indices of manufactured products

reference year: 2010



Source: INSEE

Revision of each index at total industry level

Revision of the monthly change (in %)

	Sep.15 / Aug.15	Oct.15 / Sep.15	Nov.15 / Oct.15
French producer prices in industry sold on:			
- the French market	//	-0.1	+0.1
- the foreign markets	-0.1	//	+0.1
- all markets	//	+0.1	//
Import prices of industrial products	-0.1	-0.1	-0.1

Reading note: the change of the index on French market between Oct.15 and Nov.15 has been revised by 0,1 points: published at the end of December equal to 0,1%, it has been updated to 0,2%.

For more information about French PPI:

Producer and import price indices of industrial products are regulated by the European Regulation n°1165/98. They are annually chain-linked Laspeyres indices, with reference year 2010.

The French producer prices of industrial products sold on the French market presented here are "basic prices" in the sense of the national accounts, measuring the income of the producer (excluding VAT and taxes on products, and before deduction of any subsidies on the products). However market price series (including non deductible taxes on the products subsidies deducted) are also available notably for the purpose of contract escalation on BDM website : <http://www.bdm-insee.fr/>.

Prices of imports and exports are converted into Euros and therefore include exchange effects. All imports and exports are taken into consideration, whether they are intra-group or not.

- Complementary data (backseries, methodology, webpages) can be accessed on: <http://www.insee.fr/en/themes/info-rapide.asp?id=25>
- Historical data are available on the BDM : [G1430](#), [G1436](#), [G1427](#), [G1439](#) (respectively producer price indices on French market, on foreign markets, on all markets and import price indices).
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