# Informations *Rapides*



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**Main indicators** 

Housing Rent Reference Index – First quarter 2016

## In the first quarter of 2016, the Housing Rent Reference Index was virtually stable (+0.06% over a year)

In the first quarter of 2016, the Housing Rent Reference Index stood at 125.26. Year-on-year, it was virtually stable (+0.06%).

#### **Housing rent reference index**

Q4 1998=100

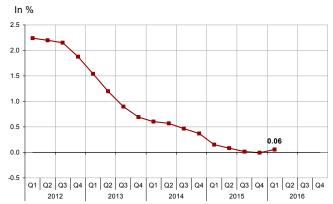
	Values	Percentage change over a one-year period. (Q/Q-4)
Q1 2012	122.37	+2.24
Q2 2012	122.96	+2.20
Q3 2012	123.55	+2.15
Q4 2012	123.97	+1.88
Q1 2013	124.25	+1.54
Q2 2013	124.44	+1.20
Q3 2013	124.66	+0.90
Q4 2013	124.83	+0.69
Q1 2014	125.00	+0.60
Q2 2014	125.15	+0.57
Q3 2014	125.24	+0.47
Q4 2014	125.29	+0.37
Q1 2015	125.19	+0.15
Q2 2015	125.25	+0.08
Q3 2015	125.26	+0.02
Q4 2015	125.28	-0.01
Q1 2016	125.26	+0.06
Q2 2016		
Q3 2016		
Q4 2016		

Note: series are available on INSEE web site. Source: INSEE

Annual growth for the Housing Rent Reference Index to be used for a rent revision relating to the 2016 first quarter:

+0.06%

#### Housing rent reference index's annual variations



Source: INSEE

#### Warning:

The consumer price index (CPI) has changed reference year in January 2016. The new series of the CPI is used to calculate the Housing Rent Reference Index (HRRI). The Housing Rent Reference Index reference period is not modified, however. This change in the method of calculation of IPC has no impact for users of the HRRI.

### For more informations:

#### Methodology

The Law of February 8<sup>th</sup>, 2008 n° 2008-111 on purchasing power modified the Housing Rent Reference Index created (IRL) by the Law of July 26<sup>th</sup>, 2005 n° 2005-841. It is an over-the-year chain-linked index. It is constructed by multiplying the index of same quarter of previous year by the change between these two periods of the average over twelve consecutive months of consumer price index excluding tobacco and rents.

This index is referenced 100 on the 4<sup>th</sup> quarter, 1998.

The calculation is done using the non-rounded up values of the consumer price index without tobacco and rent.

The housing rent reference index and the annual variation of the housing rent reference index are rounded up to two decimals.

- More information is available on this index web page: <a href="http://www.insee.fr/en/themes/info-rapide.asp?id=35">http://www.insee.fr/en/themes/info-rapide.asp?id=35</a>
- Historical data are available on the BDM: G1182
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