

Informations *Rapides*

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Principaux indicateurs



■ French business climate and turning point indicators – February 2016

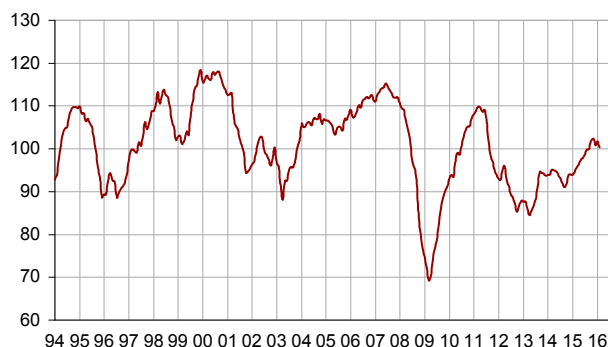
In February 2016, the French business climate has altered

The French business climate has lost two points

In February 2016, the business climate indicator has edged down. The composite indicator, compiled from the answers of business managers in the main sectors has lost two points and has returned to its long-term average (100). The business climate indicator has been stable for manufacturing, has lost one point for building construction and services, and two points for the retail trade.

French business climate composite indicator

Normalised to 100 with a standard error of 10



The turning point indicator remains in the favourable area

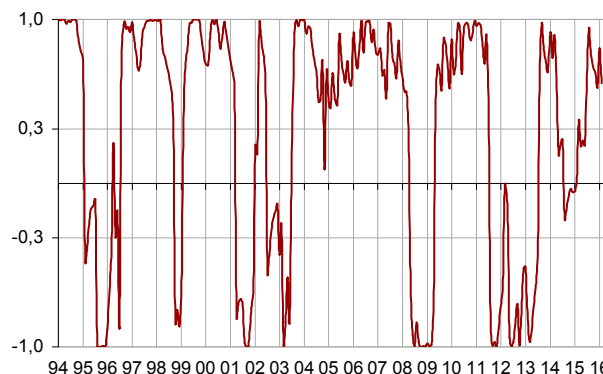
Despite the weakening of the overall business climate, the turning point indicator for the French economy as a whole remains in the area indicating a favourable short-term economic outlook.

Business climate and turning point indicators

	Oct. 15	Nov. 15	Dec. 15	Jan. 16	Feb. 16
Composite indicators					
France	102	102	101	102	100
Manufacturing	103	102	102	103	103
Wholesale trade	-	101	-	101	-
Building construction	90	91	92	93	92
Retail trade	110	109	104	105	103
Services	101	101	98	100	99
Turning point indicators					
France	0.7	0.7	0.6	0.8	0.6
Manufacturing	0.0	-0.1	0.1	0.6	0.5
Wholesale trade	-	0.4	-	-0.5	-
Building construction	-0.1	-0.2	0.5	0.7	0.6
Services	0.9	0.8	-0.3	0.1	0.1

Source: INSEE, Business tendency surveys

Turning point indicator – France



Close to +1 (resp. -1) : favourable business climate (unfavourable)

Source: INSEE, business tendency surveys.

For further information:

The business climate and turning point indicators summarise the information provided by the surveys in manufacturing, services, trade (retail and wholesale), and construction. The business climate is built from 26 balances of opinion from these surveys while the turning point indicator is built from 14 balances of opinion from surveys in manufacturing, services and construction.

- Additional information (historical data, methodology, links, etc.) are available on the web page of this indicator: <http://www.insee.fr/en/themes/indicateur.asp?id=105>
- Historical data are available on the BDM: [G1007](http://www.insee.fr/en/themes/indicateur.asp?id=105)
- Press contact: bureau-de-presse@insee.fr
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