

Informations *Rapides*

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Main indicators

■ Prices index – April 2016

**Consumer prices increased by 0.1% in April 2016;
year-on-year, they were down 0.2%**

Monthly change: +0.1%;
Year-on-year: -0.2%

In April 2016, the Consumer Prices Index (CPI) grew by 0.1% after +0.7% in March. Seasonally adjusted, it increased by 0.1%, as in the previous month. Year-on-year, the CPI diminished by 0.2% after -0.1% in March. This slight rise of consumer prices over the month came mainly from service and, to a lesser extent, from a further increase in petroleum product prices. Conversely, manufactured product prices faltered in April as a result of sales promotion. Food prices were overall stable.

Increase in service prices

Service prices edged up again (+0.2% in April 2016 after +0.1% in March). Year-on-year, they accelerated modestly: their rise amounted to +1.0% after +0.9% in March and +0.8% in February. The rise over the month was largely due to higher prices of mobile telephone services (+1.7%; +3.2% year-on-year) and passenger transport by air (+3.7%; -7.0% year-on-year). Insurance prices increased significantly too (+1.1%; +2.4% year-on-year) on account of the end of discounts and rises in motor vehicle insurance. In addition, the seasonal decline in prices of holiday accommodation was less pronounced in April this year (-3.2% against -4.9% in April 2015, +3.6% year-on-year after +1.8% in March) due to earlier spring school holidays this year.

Detailed figures for various groups

2015: 100

Items	Weight	Index April 2016	Percentage change	
			m-on-m change	y-on-y change
a) All households				
Overall	10000	100.09	0.1	-0.2
Overall SA*	10000	99.85	0.1	-0.2
Food	1615	100.36	0.0	0.4
Fresh food	217	102.06	-0.1	1.5
Other food	1398	100.10	0.0	0.2
Tobacco	195	100.09	0.0	0.0
Manufactured products	2651	100.41	-0.2	-0.6
Clothing and footwear	414	104.40	0.4	0.0
Medical products	466	97.38	-0.5	-3.6
Other manufactured products	1771	100.20	-0.3	0.0
Energy	773	95.18	0.3	-6.8
Petroleum products	419	91.60	1.5	-12.1
Services	4766	100.67	0.2	1.0
Actual rentals and services for dwellings	768	100.58	0.0	0.4
Medical services	598	100.38	0.1	0.4
Transport	279	97.39	1.2	-3.1
Communication	245	101.80	1.2	2.1
Other services	2876	100.97	0.1	1.5
Total except rents and tobacco	9183	100.08	0.1	-0.2
Total except tobacco	9805	100.09	0.1	-0.2
b) Urban working-class households or households of employees				
All products excluding tobacco	9704	100.10	0.1	-0.2
c) Households that belong to the lowest equivalized disposable income quintile - France				
All products excluding tobacco	9696	99.91	0.1	-0.4

*: seasonally adjusted

Geographical coverage: France excluding Mayotte

Source: INSEE - Consumer Price Indexes

Further upturn in energy prices

Energy prices rose further in April (+0.3% after +0.9% in March 2016). However, they remained far below their last year's level (−6.8% after −6.9% in March). This second consecutive improvement was buoyed by higher oil prices (+1.5% after +2.5% in March; −12.1% year-on-year), in the wake of the upturn in crude oil prices since February. Thus, prices of fuels and lubricants strengthened (+1.7% in April; −10.5% year-on-year) as well as liquid fuels prices (+0.6%; −21.5% year-on-year). However, gas prices continued to fall (−3.1% after −2.6% in March; −10.8% year-on-year) while electricity prices had been unchanged for three months (+4.1% over one year).

Lower manufactured prices

In April 2016, manufactured product prices diminished by 0.2% over one month. Year-on-year, their decline worsened (−0.6% after −0.2% in March). Many promotions were driving this downturn, especially for furniture and furnishings (−0.9%; −0.2% year-on-year), and new motor cars (−1.6%; +0.2% year-on-year). Besides, medical products prices dipped again (−0.5%; −3.6% year-on-year). These falls were only partly offset by the slight rebound in prices for clothing and footwear (+0.4%; unchanged year-on-year), chiefly this last one (+1.6% over one month; +0.1% year-on-year), owing to the release of the summer collections.

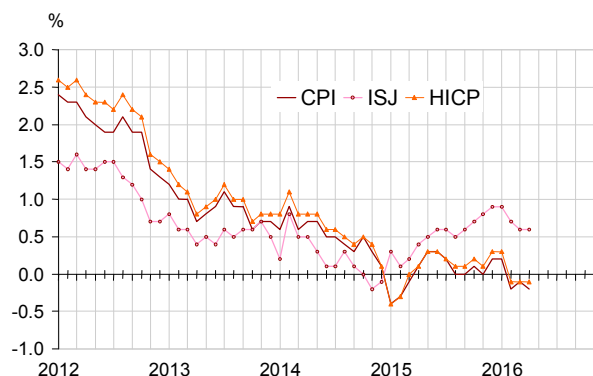
Stability in food prices

In April 2016, food prices were steady. Year-on-year, they were up 0.4%, as in March. Prices of fresh foodstuffs (−0.1%; +1.5% year-on-year) as well as those of processed products (stable for the third consecutive month, +0.2% year-on-year since January 2016) remained practically unchanged.

Core inflation stable over one year

In April 2016, the core inflation indicator (ISJ) grew by 0.1% month-on-month and by 0.6% year-on-year, as in March. The Harmonised Index of Consumer Prices (HICP) expanded also by 0.1% over one month. Over one year, it slipped by 0.1% for the third month in a row.

Consumer price index (CPI), core inflation (ISJ)* and Harmonised Indices of Consumer Prices (HICP)** year-on-year changes



Detailed figures for core inflation* and HICP**

2015: 100

Items	Weight 2016	Index April 2016	Percentage change	
			m-on-m change	y-on-y change
Core inflation - All items	6075	100.52	0.1	0.6
Food excluding fresh products, meat, milk and exotic products	735	100.01	0.1	0.0
Manufactured products	2136	100.05	−0.4	0.0
Services including actual rentals and services for dwellings	3204	100.97	0.4	1.2
HICP - All items		100.19	0.1	−0.1

* Core inflation indicator excludes public sector prices, the most volatile consumer prices and the tax measures. Seasonally adjusted, this index is calculated for all households in France excluding overseas departments and territories. (in French "indice d'inflation sous-jacent - ISJ")

**HICP: Harmonised Indices of Consumer Prices are inflation figures designed for international comparison of consumer price inflation between Member states of the European Union. This index is calculated for all households in France excluding Mayotte.

Source: INSEE - Consumer Price Indexes

Revisions

The monthly and annual rates of change in the CPI and the HICP for April 2016 are not revised compared to the provisional estimates released on 29 April 2016.

For more information:

- Complementary data (long series) and metadata (linked internet pages, etc.) are available on the web page: <http://www.insee.fr/en/themes/indicateur.asp?id=29>, see "For further information" and "Links".
- Historical data are available on the BDM database: [CPI](#), [HCPI](#)
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Next issue: 15 June 2015, 8.45 am