

# Informations *Rapides*



28 septembre 2012 - n° 240 **CONJONCTURE**

## Main Indicators

### ■ Producer and Import Price Indices in industry – July and august 2012

## Prices for food and petroleum products rose in both July and August

### • Producer price indices in French industry

**FRENCH MARKET: +1.2 % in August, following +0.4 % in July**

In August, French producer prices in industry increased significantly (+1.2 %), following a more moderate rise in July (+0.4 %). Prices for refined petroleum products and food products rose in both months, while prices for "other manufactured products" rose back in August (+0.4 %) after having significantly dropped in July (-0.6 %).

### *Prices for refined petroleum products increased in both August and July ...*

Prices for refined petroleum products moved up in both August (+7.8 %) and July (+5.8 %). Indeed, the price for Brent crude sourced from the North Sea continued to rise in dollar terms (+9.9 % following +6.6 %), as well as in euro terms (+8.8 % following +8.2 %).

### *... as well as food prices.*

Food prices increased in both months (+0.8 % following +0.3 % in July). These advances can be traced to the significant rises in meat prices (+3.2 % following +0.9 %) and - to a lesser extent - prices for meat products (+0.1 % following +1.0 %), in a context of sharply higher prices for swine and cattle. Other food prices fell, driven by the price of sugar. (-9.8 %).

### *Prices for "other manufactured products" rose back, following a decline in July.*

In July, the fall in prices for "other manufactured products" was mainly due to a significant decline in prices for chemical products (-2.9 %), driven by - with a delay - oil prices. In August, prices for these same chemical products rose back (+3.4 %), but the overall increase was lessened by lower prices for pharmaceutical products (-1.4 %).

**FOREIGN MARKETS: +0,5 % in August, following +0.2 % in July**

Producer prices of French industrial products sold on foreign markets increased significantly (+0.5 % following +0.2 % in July), mostly due to the rises in prices for refined petroleum products (+8.9 % following +4.9 %). In August, the rise in prices for chemical products (+1.7 %) was offset by the fall in prices for pharmaceutical products (-1.0 %).

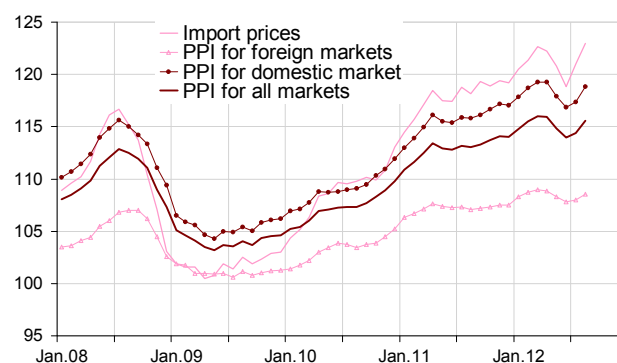
**ALL MARKETS: +1.0 % in August following +0.4 % in July**

On all markets, producer prices of French industrial products rose by +1.0 % in August. Year-over-year, the rise was +2.2 % for the "total industry", led by refined petroleum products (+17.2 %).

### • Import prices indices of industrial products : +1.6 % in August following +1.8 % in July

In August, prices for imported industrial products rose significantly again (+1.6 % following +1.8 % in July). These increases were mainly attributable to the buying prices for oil and refined petroleum products. The significant rises in food prices (+1.1 % following +1.4 %) also contributed to these advances.

**Total Industry price indices**



Source : Insee

## French Producer Price Indices in industry according to the market where the products are sold:

base and reference year: 2005

Levels A 10 and A 17 in CPA rev. 2, 2008	Weight	Aug.12	Change in %		
			Aug / Jul	Jul / Jun	In 1 year
French market					
BE:TOTAL INDUSTRY	1000	118.8	1.2	0.4	2.6
(DE) Mining and quarrying, energy, water	130	134.1	1.1	0.6	3.9
CZ: Manufactured prod.	870	116.5	1.3	0.4	2.4
(C1) Food products, beverages, tobacco	188	113.7	0.8	0.3	2.9
(C2) Coke and refined petroleum products	70	174.6	7.8	5.8	16.1
(C3) Electrical & electronic equip., computers, mach.	92	112.3	0.2	0.0	1.6
(C4) Transport equipment	79	106.5	0.1	0.1	0.7
(C5) Other man. products	441	111.2	0.4	-0.6	-0.4
Foreign markets					
BE:TOTAL INDUSTRY	1000	108.6	0.5	0.2	1.4
CZ: Manufactured prod.	s	108.3	0.5	0.2	1.4
(C1) Food products, beverages, tobacco	82	118.7	0.5	0.2	1.1
(C2) Coke and refined petroleum products	25	242.5	8.9	4.9	22.6
(C3) Electrical & electronic equip., computers, mach.	202	97.1	0.1	0.1	0.0
(C4) Transport equipment	211	101.5	0.0	0.4	1.4
(C5) Other man. products	s	107.3	-0.1	-0.2	-0.1
All markets					
BE:TOTAL INDUSTRY	1000	115.6	1.0	0.4	2.2
CZ: Manufactured prod.	s	113.7	1.0	0.4	2.0
(C1) Food products, beverages, tobacco	154	114.5	0.8	0.3	2.5
(C2) Coke and refined petroleum products	56	184.1	8.0	5.7	17.2
(C3) Electrical & electronic equip., computers, mach.	127	104.6	0.1	0.1	0.9
(C4) Transport equipment	121	103.7	0.0	0.2	1.1
(C5) Other man. products	s	110.0	0.2	-0.5	-0.3

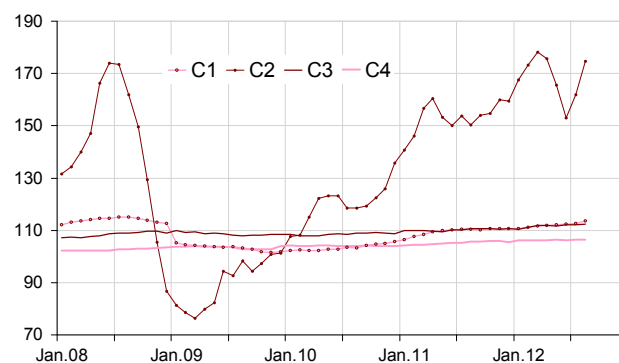
### Import prices of industrial products

base and reference year: 2005

Levels A 10 and A 17 of CPA rev. 2, 2008	Weight	Aug.12	Change en %		
			Aug / Jul	Jul / Jun	In 1 year
<b>BE:TOTAL INDUSTRY</b>	<b>1000</b>	<b>123.0</b>	<b>1.6</b>	<b>1.8</b>	<b>4.0</b>
CZ: Manufactured prod.	s	111.7	0.9	0.8	2.1
(C1) Food products, beverages, tobacco	69	131.6	1.1	1.4	3.9
(C2) Coke and refined petroleum products	41	181.6	8.0	8.7	19.2
(C3) Electrical & electronic equip., computers, mach.	210	94.4	-0.1	0.3	1.5
(C4) Transport equipment	133	100.4	-0.1	0.0	-0.9
(C5) Other man. products	s	113.8	0.5	0.1	0.6

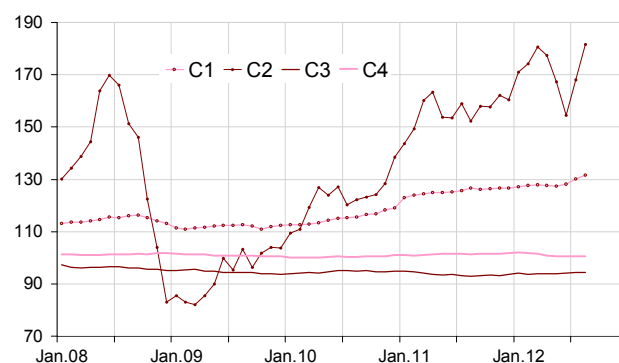
r: updated ; nd: non available ; s : confidential

## Producer price indices of manufactured products sold on the french market



Source : Insee

## Import price indices of manufactured products



Source : Insee

## Revision of each index at total industry level

Revision of the monthly change (in %)

	May 12 / Apr.12	Jun.12 / May 12
<b>French producer prices in industry sold on:</b>		
- the French market	-0.1(1)	//
- the foreign markets	//	//
- all markets	-0.1	//
<b>Import prices of industrial products</b>	//	//

(1) Reading note: the evolution of the index between Apr.12 and May 12 published last month was equal to -1 %. It is updated to -1,1 %; that is to say a revision of -0,1 %.

### To know more about French PPI:

- French producer price indices of industrial products sold on the French market are measured at basic prices (excluding VAT and taxes on products. and before deduction of any subsidies on the products), base and reference 100 in 2005, in accordance with European Regulation n°1165/98. However, purchaser price series (including non deductible taxes on the products. subsidies deducted) are also available, notably for the purpose of contract escalation, on BDM website : <http://www.bdm.insee.fr/>.
- French producer price indices of industrial products sold on the foreign markets are converted into Euros and therefore include exchange rate effects. All exports are taken into consideration, whether they are intra-group or not.
- By combination of these two indices, French producer price indices on all markets are obtained.
- Import prices of industrial products are measured as much as possible according to the "CIF" concept (cost of insurance and freight included), i.e. valued at the French border. They are converted into Euros and therefore include exchange effects. All imports are taken into consideration, whether they are intra-group or not.
- Complementary data (backseries. methodology. webpages) can be accessed on: <http://www.insee.fr/fr/themes/info-rapide.asp?id=25>
- Historical data are available on the BDM : [G966](#), [G970](#), [G973](#), [G976](#) (respectively producer price indices on French market. on foreign market. on all markets and import price indices).
- Contact: [bureau-de-presse@insee.fr](mailto:bureau-de-presse@insee.fr)

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