

Informations *Rapides*

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Principaux indicateurs



French business climate and turning point indicators – September 2015

The French business climate is stable in September 2015

The business climate stays at its average level

In September 2015, the business climate indicator is stable.

The composite indicator, compiled from the answers of business managers in the main sectors, stays at its long-term average (100). The business climate indicator has risen by two points in retail trade and by one point in manufacturing. It has lost one point in building construction, two points in services and four points in wholesale trade.

The turning point indicator remains in the favorable area

The global turning point indicator remains in the area indicating a favorable short-term economic outlook.

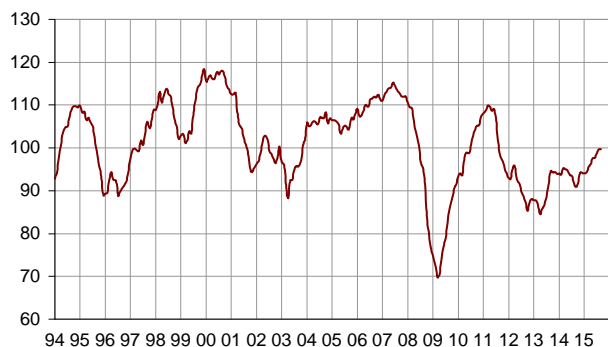
Business climate and turning point indicators

	May 15	June 15	July 15	Aug. 15	Sept. 15
Composite indicators					
France	98	98	99	100	100
Manufacturing	103	100	102	103	104
Wholesale trade	102	-	103	-	99
Building construction	90	91	90	91	90
Retail trade	105	106	105	107	109
Services	95	95	97	99	97
Turning point indicators					
France	0,3	0,2	0,8	0,6	0,6
Manufacturing	0,4	0,3	0,6	0,7	0,8
Wholesale trade	0,9	-	1,0	-	0,1
Building construction	0,1	0,8	0,5	0,6	0,5
Services	0,6	0,4	0,8	1,0	0,5

Source: INSEE, Business tendency surveys

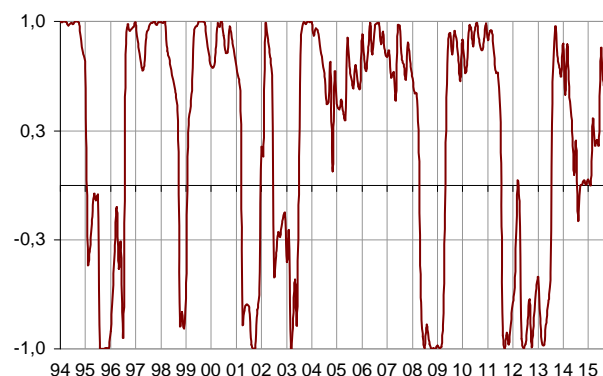
French business climate composite indicator

Normalised to 100 with a standard error of 10



Source: INSEE, Business tendency surveys

Turning point indicator



When close to +1 (resp. -1), the business climate is favorable (unfavorable)

Source: INSEE, Business tendency surveys

For further information:

The business climate and turning point indicators summarize the information provided by the surveys in manufacturing, services, trade (retail and wholesale), and construction. The business climate is built from 26 balances of opinion from these surveys while the turning point indicator is built from 14 balances of opinion from surveys in manufacturing, services and construction.

- Additional information (historical data, methodology, links, etc.) are available on the web page of this indicator: <http://www.insee.fr/en/themes/indicateur.asp?id=105>
- Historical data are available on the BDM: [G1007](http://www.insee.fr/en/bdm/G1007)
- Press contact: bureau-de-presse@insee.fr
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