

Informations *Rapides*

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Principaux indicateurs



■ Monthly business survey in services – August 2015

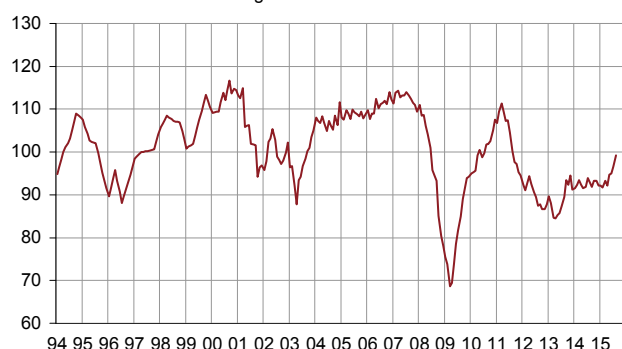
In August 2015, the business climate has increased again in services

• All services

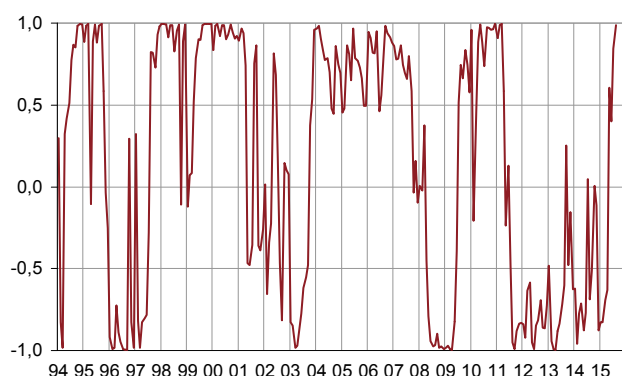
According to business managers, the business climate in services has improved again in August 2015. The business climate composite indicator has increased by two points and stands at 99; this level is very close to its long-term average (100). The turning point indicator is in the favourable area.

Business climate composite indicator

Standardized indicator : average = 100 and standard deviation = 10



Turning point indicator



Note: close to 1 (respectively -1), this indicator indicates a favourable short-term economic situation (respectively unfavourable).

The balance on the general outlook, which relates the assessment of business leaders over their whole sector, has decreased slightly.

The balances on activity have improved significantly. Even if business leaders remain less optimistic than in average on their past activity, their expectations on activity are above their long-term average.

The balance on expected employment has gone up sharply, whereas the balance on past employment is virtually stable. Both balances stand above their long-term average.

The balances on past and expected investments are almost stable, slightly above their long-term average.

Economic outlook in the services sector

Balances of opinion, in %, seasonally adjusted

	Average*	May 15	June 15	July 15	Aug. 15
Composite indicator	100	95	95	97	99
General outlook	-8	-13	-12	-10	-11
Past activity	2	-5	-8	-7	-4
Expected activity	2	-6	-4	-1	3
Expected demand	-1	-5	-6	-3	-1
Past selling prices	-4	-12	-11	-8	-5
Expected selling prices	-2	-6	-6	-9	-7
Past employment	2	-4	-4	7	8
except temporary work agencies	1	-3	-2	2	1
Expected employment	2	4	1	2	9
except temporary work agencies	-1	-2	-3	-3	-1
Investments					
Past investments	1	4	3	2	3
Expected investments	1	4	1	3	4

* Average of the balances of opinion since 1988

Source: INSEE

• Road transport

In road freight, the balance on past activity has increased markedly and stands above its long-term average. However, more business leaders than in July are pessimistic on their expected activity, even if the corresponding balance stay above its long-term average.

• Accommodation and food service activities

In accommodation and food service activities, the balances on past and expected activity have recovered significantly, the balance on expected demand has increased again. The balance on past employment has gone down whereas the balance on expected employment have increased strongly. All the balances stand above their long-term average.

• Information and communication

In information and communication, the balance on past activity has increased slightly. The balance on expected activity has improved sharply, exceeding its long-term average. The balance on expected employment has gone up but remain below its long-term average.

• Real estate

In real estate, the balance of opinion on past activity remains stable. Nevertheless, expectations on activity and demand have picked up markedly and stand close to their long-term average.

• Professional, scientific and technical activities

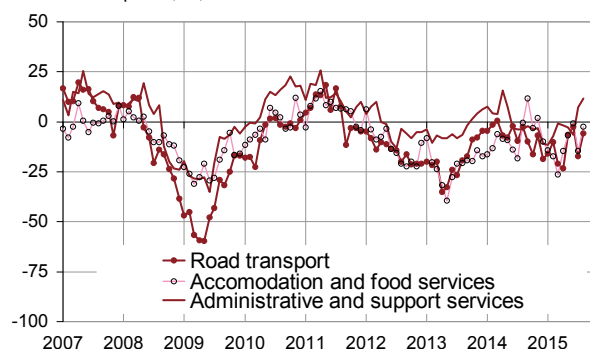
In professional, scientific and technical activities, the balance of opinion on past activity is virtually stable. The balances on expected activity, demand and employment have decreased.

• Administrative and support service activities

In administrative and support service activities, the balance of opinion on past activity has increased again. The expectations on activity and demand stay optimistic. The balances on employment have risen again and stand far above their long-term average.

Past activity

Balances of opinion, %, CVS



Detailed data

Balances of opinion, in %, seasonally adjusted

A21	Average*	May 15	June 15	July 15	Aug. 15
(H) Road transport					
Past activity	-8	-6	-3	-17	-6
Expected activity	-10	-11	-11	-3	-7
Expected demand	-13	-14	-12	-11	-7
Past employment	-8	-10	-8	-7	-6
Expected employment	-11	-12	-7	-3	-5
(I) Accommodation and food service activities					
Past activity	-7	-7	-1	-15	-2
Expected activity	-7	-9	-10	-15	-4
Expected demand	-9	-13	-15	-10	-3
Past employment	-4	3	8	13	6
Expected employment	-5	9	-8	-12	1
(J) Information and communication					
Past activity	8	-12	-25	-11	-9
Expected activity	10	-15	-2	9	18
Expected demand	11	5	5	10	8
Past employment	6	-5	-4	-8	-8
Expected employment	10	3	-1	-3	6
(L) Real estate activities					
Past activity	7	1	13	2	2
Expected activity	7	11	0	0	6
Expected demand	1	-1	-5	-6	1
Past employment	3	-3	-6	3	-3
Expected employment	2	-7	-6	-4	2
(M) Professional, scientific and technical activities					
Past activity	-1	-3	-7	-8	-7
Expected activity	-2	-8	-6	-5	-8
Expected demand	-6	-10	-8	-6	-9
Past employment	1	1	-2	0	2
Expected employment	0	-4	-4	-2	-6
(N) Administrative and support service activities					
Past activity	5	-3	-7	7	12
Expected activity	5	3	2	7	7
Expected demand	2	0	-3	1	4
Past employment	8	-3	-2	22	24
Expected employment	6	14	10	17	26

* Average of the balances of opinion since 1988 (2006 for road transport)

For further information:

A balance of opinion is calculated as the difference between the percentage of "increase" responses and the percentage of "decrease" responses.

- Additional information (long series, methodology, links, etc.) is available on the web page of this indicator:

<http://www.insee.fr/en/themes/indicateur.asp?id=62>

- Historical data are available on the BDM: [G1244](#), [G1245](#), [G1246](#).

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