

Informations *Rapides*

28 août 2015 - n° 208

Main Indicators



■ Producer and Import Price Indices in industry – July 2015

In July 2015, producer prices in industry were unchanged (+0.0%)

• Producer price indices in French industry: +0.0% in July

FRENCH MARKET: -0.1%

In July 2015, French producer prices in industry for the French market were almost unchanged, as in June (-0.1% following +0.1% in June). The decline in prices for refined petroleum products was offset by the rise in prices for mining and quarrying products, energy, water and food products.

Prices for refined petroleum products declined

In July, prices for refined petroleum products continued to move down (-6.2% after -2.3% in June), driven by lower Brent crude prices.

Prices for other energy products rose

Prices for mining and quarrying products, energy, water advanced for the second consecutive month (+0.9% in July following +1.2% in June). This rise was mainly due to higher prices on the electricity wholesale market, which were only partly offset by the seasonal decline in gas prices.

Food prices moved up

Food prices increased in July (+0.4% after -0.1% in June). Prices for the main categories of products rose: +1.3% for processed and preserved meat due to higher prices for summer meat cuts (flank steak, rib steak etc) and, to a lesser extent, +0.2% for dairy products and bread, fresh pastry goods and cakes.

Prices for other manufactured products remained stable

In July, as in June, prices for other manufactured products remained unchanged. Supply issues for certain chemical products led to higher prices, which offset the drop in prices for basic metals and metal products (-0.3%).

FOREIGN MARKETS: +0.1%

Producer prices of French industrial products sold on foreign markets were virtually unchanged (+0.1% after +0.2% in June). The fall in prices for refined petroleum products (-8.1%) was offset by the rise in prices for mining and quarrying products, energy, water (+7.3%).

ALL MARKETS: +0.0%

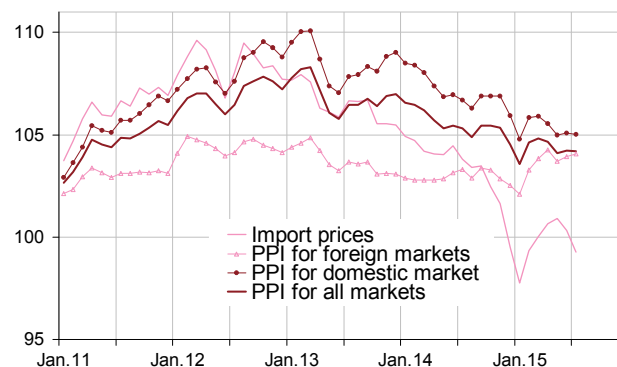
On all markets, prices remained stable (+0.0% in July following +0.1% in June). Year over year, they declined by 1.0% for the whole industry, mostly due to refined petroleum products (-25.9%) and, to a lesser extent, food products (-1.6%).

• Import price indices of industrial products: -1.0% in July

In July, import prices continued to decline (-1.0% in July after -0.6% in June). Prices fell or were stable in all the main industrial sectors. In particular, prices for refined petroleum products declined by -7.3%. Food prices dropped (-0.6%), mainly due to lower prices for dairy products and, to a lesser extent, for processed and preserved meat.

Total Industry price indices

Base and reference year: 2010



Source: INSEE

French Producer Price Indices in industry according to the market where the products are sold:

reference year: 2010

Levels A 10 and A 17 in CPF rev. 2, 2008	Weight	Jun.15	Change in %	
			In 1 month	In 1 year
French market				
BE:TOTAL INDUSTRY	1000	105.0	-0.1	-1.6
(DE) Mining and quarrying, energy, water	194	109.3	0.9	3.2
CZ: Manufactured prod.	806	103.6	-0.3	-2.8
(C1) Food products, beverages, tobacco	186	108.6	0.4	-2.2
(C2) Coke and refined petroleum products	56	94.6	-6.2	-25.1
(C3) Electrical & electronic equip., computers, mach.	72	101.6	0.1	-0.3
(C4) Transport equipment	111	103.5	0.0	0.3
(C5) Other man. products	380	102.7	0.0	-0.4
Foreign markets				
BE:TOTAL INDUSTRY	1000	104.1	0.1	0.7
(DE) Mining and quarrying, energy, water	32	94.0	7.3	-2.2
CZ: Manufactured prod.	968	104.5	-0.1	0.8
(C1) Food products, beverages, tobacco	122	114.7	0.3	1.0
(C2) Coke and refined petroleum products	26	87.5	-8.1	-31.0
(C3) Electrical & electronic equip., computers, mach.	180	100.5	0.2	2.1
(C4) Transport equipment	169	104.8	0.0	0.8
(C5) Other man. products	471	104.2	0.1	2.6
All markets				
BE:TOTAL INDUSTRY	1000	104.2	0.0	-1.0
(DE) Mining and quarrying, energy, water	155	108.6	1.2	2.9
CZ: Manufactured prod.	845	103.4	-0.3	-1.8
(C1) Food products, beverages, tobacco	171	109.7	0.3	-1.6
(C2) Coke and refined petroleum products	49	93.0	-6.5	-25.9
(C3) Electrical & electronic equip., computers, mach.	98	100.1	0.1	0.7
(C4) Transport equipment	125	104.1	0.0	0.5
(C5) Other man. products	402	103.1	0.0	0.4

Import prices of industrial products

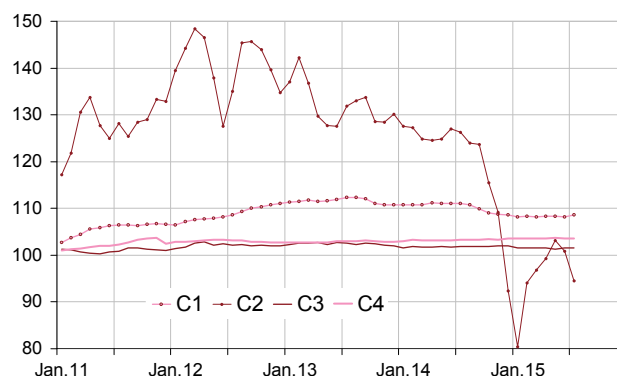
reference year: 2010

Levels A 10 and A 17 of nomenclature CPF rev. 2, 2008	Weight	Jul.15	Change in %	
			In 1 month	In 1 year
BE:TOTAL INDUSTRY	1000	99.3	-1.0	-4.4
CZ: Manufactured prod.	s	100.8	-0.5	-1.7
(C1) Food products, beverages, tobacco	71	112.6	-0.6	-0.7
(C2) Coke and refined petroleum products	53	90.2	-7.3	-28.7
(C3) Electrical & electronic equip., computers, mach.	225	97.1	-0.3	1.0
(C4) Transport equipment	147	98.7	0.1	-1.0
(C5) Other man. products	s	103.5	-0.1	0.8

r: updated ; nd: non available ; s : confidential

Producer price indices of manufactured products sold on the French market

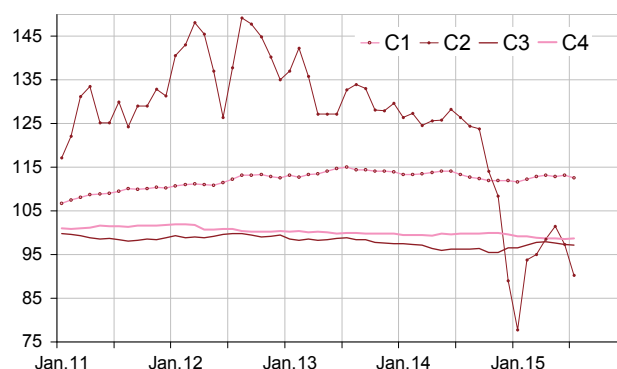
Base and reference year:2010



Source: INSEE

Import price indices of manufactured products

Base and reference year:2010



Source: INSEE

Revision of each index at total industry level

Revision of the monthly change (in %)

	Apr.15 / Mar.15	May 15 / Apr.15	Jun.15 / May 15
French producer prices in industry sold on:			
- the French market	//	//	+0.3
- the foreign markets	+0.1	//	+0.4
- all markets	//	//	+0.3
Import prices of industrial products	//	//	-0.1

Reading note: the change of the index on the French market between May and June 2015 has been revised by 0,3 point: published last month equal to -0.2%, it has been updated to +0.1%. This revision is due to late integration of electricity prices.

For more information about French PPI:

Producer and import price indices of industrial products are regulated by the European Regulation n°1165/98. They are annually chain-linked Laspeyres indices, with reference year 2010.

The French producer prices of industrial products sold on the French market presented here are "basic prices" in the sense of the national accounts, measuring the income of the producer (excluding VAT and taxes on products, and before deduction of any subsidies on the products). However market price series (including non deductible taxes on the products subsidies deducted) are also available notably for the purpose of contract escalation on BDM website : <http://www.bdm.insee.fr/>.

Prices of imports and exports are converted into Euros and therefore include exchange effects. All imports and exports are taken into consideration, whether they are intra-group or not.

- Complementary data (backseries, methodology, webpages) can be accessed on: <http://www.insee.fr/en/themes/info-rapide.asp?id=25>
- Historical data are available on the BDM : [G1430](#), [G1436](#), [G1427](#), [G1439](#) (respectively producer price indices on French market, on foreign markets, on all markets and import price indices).
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Next publication : 30 09 2015 at 8.45 a.m.