

Informations *Rapides*

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Main Indicators



■ Producer and Import Price Indices in industry – March 2015

In March 2015, producer prices in industry almost unchanged (+0.1%)

• Producer price indices in French industry: +0.1% in March

FRENCH MARKET: +0.1% in March

In March 2015, French producer prices in industry for the French market were virtually stable (+0.1% following +0.8% in February). In all the main industrial sectors, prices were unchanged or moved up, except prices for mining and quarrying products, energy, and water.

Mixed movements in energy prices

In March, prices for refined petroleum products continued to rise, but at a slower pace following the significant rebound in February (+4.3% in March after +14.0% in February), driven by moderately higher Brent crude prices in euros.

Prices for “mining and quarrying products, energy, and water” moved down (-1.0%), mainly due to the decline in prices on the electricity wholesale market.

Food prices remained steady

For the second consecutive month, food prices were almost unchanged (+0.1% in March following -0.1% in February). By product, price movements were mixed: from +2.4% for cocoa, chocolate and sugar confectionery, which benefited from the approach of the Easter season, to -1.2% for dairy and cheese products which are exposed to foreign competition.

Prices for electrical, electronic and computer equipment moved up

In March, prices for “electrical, electronic and computer equipment” increased (+0.3%), mainly driven by the rise in prices for machines and equipment (+0.5%) due to higher prices for certain intrants.

FOREIGN MARKETS: +0.2% in March

Producer prices of French industrial products sold on foreign markets continued to increase (+0.2% in March after +0.8% in February). The advance was mainly due to the significant rise in prices for refined petroleum products (+5.5%), but also, to a lesser extent, to the other main industrial sectors. Electricity and gas prices were the only ones to decline.

ALL MARKETS: +0.1% in March

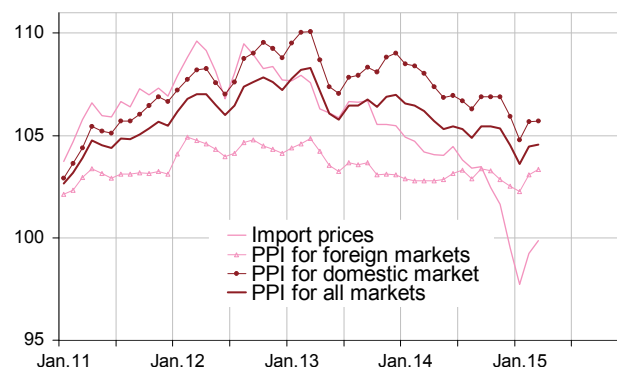
On all markets, prices were almost unchanged (+0.1% after +0.8%). Year over year, they declined by 1.5% for the whole industry, mainly due to refined petroleum products (-22.6%) and food products (-1.9%).

• Import price indices of industrial products: +0.7% in March

In March, import prices continued to advance but slower (+0.7% after +1.5%). Prices rose in all the main sectors of the manufacturing industry, except prices for transport equipment which fell slightly. Prices for refined petroleum products rose the most (+2.0%), followed by prices for other industrial products (+0.8%), most notably basic metals.

Total Industry price indices

Base and reference year: 2010



Source: INSEE

French Producer Price Indices in industry according to the market where the products are sold:

reference year: 2010

Levels A 10 and A 17 in CPF rev. 2, 2008	Weight	Mar.15	Change in %	
			In 1 month	In 1 year
French market				
BE:TOTAL INDUSTRY	1000	105.7	0.1	-2.2
(DE) Mining and quarrying, energy, water	194	114.7	-1.0	0.9
CZ: Manufactured prod.	806	103.1	0.3	-3.0
(C1) Food products, beverages, tobacco	186	108.1	0.1	-2.4
(C2) Coke and refined petroleum products	56	95.7	4.3	-23.4
(C3) Electrical & electronic equip., computers, mach.	72	101.7	0.3	-0.1
(C4) Transport equipment	111	103.5	0.0	0.3
(C5) Other man. products	380	101.8	0.1	-1.1
Foreign markets				
BE:TOTAL INDUSTRY	1000	103.3	0.2	0.5
CZ: Manufactured prod.	968	103.6	0.4	0.5
(C1) Food products, beverages, tobacco	122	113.3	0.5	0.4
(C2) Coke and refined petroleum products	26	101.0	5.5	-17.2
(C3) Electrical & electronic equip., computers, mach.	180	99.9	0.0	2.0
(C4) Transport equipment	169	104.8	0.1	1.2
(C5) Other man. products	471	102.2	0.4	1.0
All markets				
BE:TOTAL INDUSTRY	1000	104.6	0.1	-1.5
CZ: Manufactured prod.	845	102.8	0.4	-2.0
(C1) Food products, beverages, tobacco	171	109.1	0.1	-1.9
(C2) Coke and refined petroleum products	49	95.8	4.5	-22.6
(C3) Electrical & electronic equip., computers, mach.	98	99.9	0.2	0.8
(C4) Transport equipment	125	104.1	0.0	0.6
(C5) Other man. products	402	101.8	0.2	-0.5

Import prices of industrial products

reference year: 2010

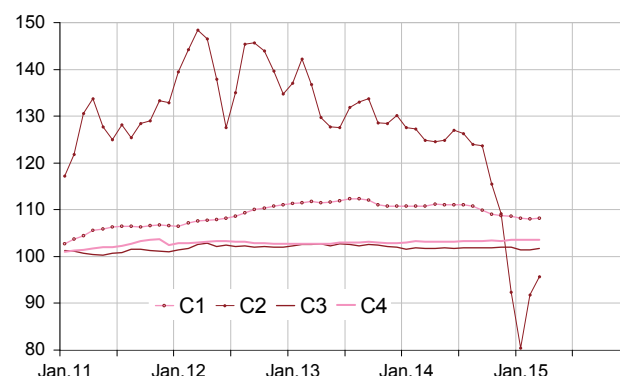
Levels A 10 and A 17 of nomenclature CPF rev. 2, 2008	Weight	Mar.15	Change in %	
			In 1 month	In 1 year
BE:TOTAL INDUSTRY	1000	99.9	0.7	-4.1
CZ: Manufactured prod.	s	100.9	0.6	-1.5
(C1) Food products, beverages, tobacco	71	112.4	0.4	-0.9
(C2) Coke and refined petroleum products	53	95.4	2.0	-23.4
(C3) Electrical & electronic equip., computers, mach.	225	97.3	0.5	0.2
(C4) Transport equipment	147	99.1	-0.1	-0.4
(C5) Other manufactured products	s	102.9	0.8	0.7

r: updated ; nd: non available ; s : confidential

Source: INSEE

Producer price indices of manufactured products sold on the French market

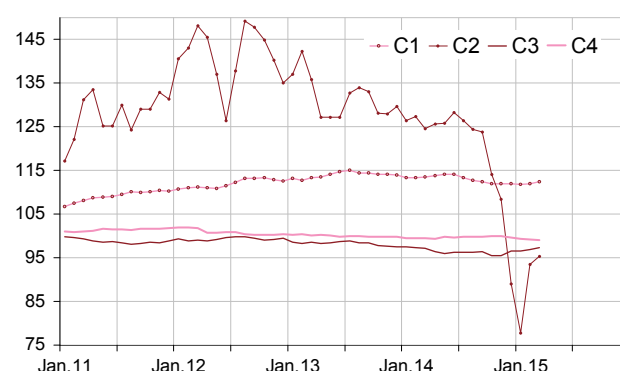
Base and reference year:2010



Source: INSEE

Import price indices of manufactured products

Base and reference year:2010



Source: INSEE

Revision of each index at total industry level

Revision of the monthly change (in %)

	Dec.14 / Nov.14	Jan.15 / Dec.14	Feb.15 / Jan.15
French producer prices in industry sold on:			
- the French market	//	-0.1	+0.1 ⁽¹⁾
- the foreign markets	//	//	//
- all markets	//	//	//
Import prices of industrial products	-0.1	//	//

(1) Reading note: the change of the index between January and February 2015 has been revised by 0.1 point: published last month equal to 0.7%, it has been updated to 0.8%.

For more information about French PPI:

Producer and import price indices of industrial products are regulated by the European Regulation n°1165/98 on short-term statistics. They are annually chain-linked Laspeyres indices, with reference year 2010.

The French producer prices of industrial products sold on the French market presented here are "basic prices" in the sense of the national accounts, measuring the income of the producer (excluding VAT and taxes on products. and before deduction of any subsidies on the products). However market price series (including non deductible taxes on the products subsidies deducted) are also available notably for the purpose of contract escalation on BDM website : <http://www.bdm.insee.fr/>.

Import prices of industrial products are measured as much as possible according to the "CIF" concept (cost of insurance and freight included). i.e. valued at the French border. They are converted into Euros and therefore include exchange effects. All imports are taken into consideration, whether they are intra-group or not.

- Complementary data (backseries, methodology, webpages) can be accessed on: <http://www.insee.fr/fr/themes/info-rapide.asp?id=25>
- Historical data are available on the BDM : [G1430](#), [G1436](#), [G1427](#), [G1439](#) (respectively producer price indices on French market, on foreign markets, on all markets and import price indices).
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